

Swiber Holdings Limited
(Judicial Managers Appointed)
Co. Reg. No. 200414721N

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JUDICIAL MANAGEMENT ANNOUNCEMENT

1. The Board of Directors (the **"Board"**) of Swiber Holdings Limited (Judicial Managers Appointed) (the **"Company"**) refers to the Orders of the Singapore High Court dated 6 October 2016 placing the Company and its subsidiary, Swiber Offshore Construction Pte Ltd (Judicial Managers Appointed) (together, the **"Companies"**) into judicial management.
2. The Board wishes to notify that the Singapore High Court has, on 10 July 2017 and on the Judicial Managers' application, granted an extension of time to 21 October 2017 for the Judicial Managers to, inter alia, send to creditors a statement of proposals and to summon creditors' meetings for the Companies under sections 227M and 227N of the Companies Act (Cap 50). The Singapore High Court also extended the validity of the Orders placing the Companies in judicial management to 21 March 2018.

By Order of the Judicial Managers
Bob Yap Cheng Ghee
Joint and Several Judicial Manager
10 July 2017

By Order of the Board
Raymond Kim Goh
Chairman
10 July 2017