ACROMETA GROUP LIMITED
(Company registration number: 201544003M)

CONDENSED INTERIM FINANCIAL STATEMENTS FOR THE SIX MONTHS AND FULL YEAR ENDED 30 SEPTEMBER 2026

This announcement has been reviewed by the Company's Sponsor, W Capital Markets Pte. Ltd. (the "Sponsor"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "Exchange"), and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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Background

AcroMeta Group Limited (the "Company" and together with its subsidiaries, the **"**Group**"**) was listed on Catalist of the SGX-ST on 18 April 2016, pursuant to an initial public offering (the "IPO") exercise. The Company is primarily an investment holding company.

The Group's business is divided into two main business segments:
(1) Maintenance segment; and
(2) Others.

The Maintenance segment provides maintenance and repair services for facilities and equipment of controlled environments and their supporting infrastructure.

The Others segment encompassed head office functions as well as new business development in the minerals and AI e-commerce sectors through its two subsidiaries, Acrometa Minerals Pte Ltd ("AMPL") and Acrometa Lifestyle Pte Ltd ("ALPL").

ACROMETA GROUP LIMITED
(Company registration number: 201544003M)

A. Condensed Interim Consolidated Statement of Comprehensive Income for the six months and full year ended 30 September 2026

		Group					
		6 months ended 30 Sep			12 months ended 30 Sep		
	Note	2026 S$'000	2025 S$'000	Inc/ (Dec) %	2026 S$'000	2025 S$'000	Inc/ (Dec) %
Revenue	5	2,532	2,057	23	4,427	4,240	4
Cost of sales		(1,837)	(1,474)	25	(3,155)	(2,934)	8
Gross profit		695	583	19	1,272	1,306	(3)
Other operating income		122	(296)	N.M.	193	41	371
Administrative expenses		(3,303)	(2,766)	19	(5,523)	(5,040)	10
Other operating expenses		(319)	(543)	(41)	(493)	(712)	(31)
Finance costs		(22)	(24)	(8)	(38)	(63)	(40)
Loss before income tax	6	(2,827)	(3,046)	(7)	(4,589)	(4,468)	3
Income tax		12	-	N.M.	12	-	N.M.
Loss from continuing operations		(2,815)	(3,046)	(8)	(4,577)	(4,468)	2
Profit from discontinued operations	14	-	449	N.M.	-	24	N.M.
Total loss		(2,815)	(2,597)	8	(4,577)	(4,444)	3
Other comprehensive profit/(loss):							
Item that may be reclassified subsequently to profit or loss:							
Exchange differences on translation of foreign operations		-	-	N.M.	-	-	N.M.
Total comprehensive loss		(2,815)	(2,597)	8	(4,577)	(4,444)	3
Loss attributable to:							
- Owners of the Company		(2,629)	(2,598)	1	(4,288)	(4,317)	(1)
- Non-controlling interests		(186)	1	N.M.	(289)	(127)	127
Loss attributable to Owners of the Company relates to:							
- Loss from continuing operations		(2,629)	(3,046)	(14)	(4,288)	(4,468)	(4)
- Profit from discontinued operations		-	448	N.M.	-	151	N.M.
Total comprehensive loss attributable to:							
- Owners of the Company		(2,629)	(2,598)	1	(4,288)	(4,317)	(1)
- Non-controlling interests		(186)	1	N.M.	(289)	(127)	127
(Losses)/Earnings per share ("(LPS)/EPS"):							
Basic and diluted (cents)	7						
- From continuing and discontinued operations		(0.61)	(0.76)		(1.03)	(1.28)	
- From continuing operations		(0.61)	(0.90)		(1.03)	(1.32)	

N.M. : Not meaningful

B. Condensed Interim Statements of Financial Position as at 30 September 2026

	Note	Group		Company	
		30 Sep 2026	30 Sep 2025	30 Sep 2026	30 Sep 2025
		S$'000	S$'000	S$'000	S$'000
ASSETS					
Non-current assets					
Intangible assets		37	-	-	-
Investment in subsidiaries		-	-	2,307	2,107
Goodwill		183	183	-	-
Investment property	10	1,147	1,197	-	-
Right-of-use assets		333	248	44	120
Property, plant and equipment	9	48	64	-	3
Deposit		18	-	-	-
Total non-current assets		1,766	1,692	2,351	2,230
Current assets					
Trade receivables		789	857	-	-
Other receivables, deposits and prepayments		794	359	1,046	1,844
Contract assets		351	75	-	-
Loan to subsidiaries		-	-	1,905	-
Cash and bank balances[(1)]		738	2,683	140	1,770
Total current assets		2,672	3,974	3,091	3,614
Total assets		4,438	5,666	5,442	5,844
LIABILITIES AND EQUITY					
Current liabilities					
Trade and other payables		1,111	777	410	1,459
Contract liabilities		87	-	-	-
Lease liabilities		260	152	45	76
Bank loans	11	100	100	-	-
Tax payable		10	29	-	-
Total current liabilities		1,568	1,058	455	1,535

	Note	Group		Company	
		30 Sep 2026 S$'000	30 Sep 2025 S$'000	30 Sep 2026 S$'000	30 Sep 2025 S$'000
Non-current liabilities					
Lease liabilities		76	99	-	45
Bank loans	11	749	850	-	-
Deferred tax liabilities		22	21	-	-
Total non-current liabilities		847	970	-	45
Net assets		2,023	3,638	4,987	4,264
Equity attributable to the owners of the Company					
Share capital	12	23,844	21,850	23,844	21,850
Capital reserve		203	203	-	-
Share option reserve		668	-	668	-
Accumulated losses		(22,703)	(18,415)	(19,525)	(17,586)
Shareholders' equity		2,012	3,638	4,987	4,264
Non-controlling interests		11	-	-	-
Total equity		2,023	3,638	4,987	4,264
Total liabilities and equity		4,438	5,666	5,442	5,844

Note:

(1) The amount stated includes fixed deposits pledged as collaterals for banking facilities. 30 September 2026: nil (30 September 2025: nil).

C. Condensed Interim Statements of Changes in Equity

Group

		Attributable to Owners of the Company						
	Note	Share capital S$'000	Share option reserve S$'000	Accumulated losses S$'000	Capital reserve S$'000	Total S$'000	Non-controlling interests S$'000	Total Equity S$'000
Balance as at 1 October 2025		21,850	-	(18,415)	203	3,638	-	3,638
Transactions with owners, recognised directly in equity:								
Loss for the financial year		-	-	(4,288)	-	(4,288)	(289)	(4,577)
Share-based payment expenses		-	668	-	-	668	-	668
Shares issued pursuant to Rights Issue, net of transaction cost	12	1,574	-	-	-	1,574	-	1,574
Shares issued pursuant to AcroMeta Performance Share Plan 2025	12	420	-	-	-	420	-	420
Capital injection to Acrometa Lifestyle Pte Ltd	13	-	-	-	-	-	300	300
Balance as at 30 September 2026		**23,844**	**668**	**(22,703)**	**203**	**2,012**	**11**	**2,023**
Balance as at 1 October 2024		20,511	-	(14,098)	203	6,617	249	6,866
Transactions with owners, recognised directly in equity:								
Loss for the financial year		-	-	(4,317)	-	(4,317)	(127)	(4,444)
Shares issued pursuant to AcroMeta Performance Share Scheme and AcroMeta Performance Share Plan 2025	12	1,339	-	-	-	1,339	-	1,339
Disposal of non-controlling interest in subsidiaries and transfer of reserve		-	-	-	-	-	(122)	(122)
Balance as at 30 September 2025		**21,850**	**-**	**(18,415)**	**203**	**3,638**	**-**	**3,638**

Company

	Share capital	Accumulated losses	Share option reserve	Total
	S$'000	S$'000	S$'000	S$'000
Balance as at 1 October 2025	21,850	(17,586)	-	4,264
Transactions with owners, recognised directly in equity:				
Issue of share capital pursuant to Rights Issue, net of transaction cost	1,574	-	-	1,574
Issue of share capital pursuant to AcroMeta Performance Share Plan 2025	420	-	-	420
Share-based payment expenses	-	-	668	668
Total comprehensive loss for the year	-	(1,939)	-	(1,939)
Balance as at 30 September 2026	**23,844**	**(19,525)**	**668**	**4,987**
Balance as at 1 October 2024	20,511	(14,157)	-	6,354
Transactions with owners, recognised directly in equity:				
Issue of share capital pursuant to AcroMeta Performance Share Scheme and AcroMeta Performance Share Plan 2025	1,339	-	-	1,339
Total comprehensive loss for the year	-	(3,429)	-	(3,429)
Balance as at 30 September 2025	**21,850**	**(17,586)**	**-**	**4,264**

D. Condensed Interim Consolidated Statement of Cash Flows

	Note	Group Financial Year ended 30 Sep 2026 S$'000	 2025 S$'000
Operating activities			
Loss before income tax		(4,589)	(4,444)
Adjustments for:			
Amortisation of intangible assets		3	-
Depreciation of property, plant and equipment	6	29	104
Depreciation of investment property	6	36	36
Depreciation of right-of-use assets	6	270	436
Employee share expense	12	1,088	1,339
Write-off of deposit		-	201
Gain on disposal of subsidiaries		-	(501)
Gain on disposal of property, plant and equipment		(9)	(2)
Interest income [(1)]		0	0
Interest expense		38	63
Impairment loss on investment property		14	114
Operating cash flows before movements in working capital		(3,120)	(2,654)
Trade receivables		67	1,687
Other receivables, deposits and prepayments		(453)	1,107
Contract assets/liabilities		(189)	316
Trade and other payables		334	31
Cash (used in)/generated from operations		(3,361)	487
Tax paid		(6)	-
Interest received [(1)]		0	0
Net cash (used in)/generated from operating activities		(3,367)	487
Investing activities			
Purchase of intangible assets		(40)	-
Purchase of property, plant and equipment	9	(13)	(15)
Proceeds from disposal of property, plant and equipment	9	9	2
Disposal of subsidiaries, net of cash disposed of		-	1,829
Net cash (used in)/generated from investing activities		(44)	1,816
Financing activities			
Repayment of lease liabilities		(270)	(408)
Repayment of bank loans		(100)	(100)
Interest paid		(38)	(63)
Proceeds from disposal of interest in subsidiaries without loss of control		300	-
Proceeds from issuance of share capital, net of transaction cost	12	1,574	-
Net cash generated from/(used in) financing activities		1,466	(571)
Net (decrease)/increase in cash and cash equivalents		(1,945)	1,732
Cash and cash equivalents at beginning of financial year		2,683	951

	Note	Group Financial Year ended 30 Sep 2026 S$'000	 2025 S$'000
Effect of foreign exchange rate changes on the balance of cash held in foreign currencies		-	-
Cash and cash equivalents at end of financial year[(1)]		738	2,683

Note:

(1) Amounts are below S$1,000.

E. Notes to the Condensed Interim Consolidated Financial Statements for the six months and full year ended 30 September 2026

1. Corporate information

AcroMeta Group Limited (the "Company") (Registration No. 201544003M) is incorporated in the Republic of Singapore with its registered office and principal place of business at 6001 Beach Road #16-03, Golden Mile Tower, Singapore 199589. The Company was listed on the Catalist of the Singapore Exchange Securities Trading Limited ("SGX-ST") on April 18, 2016. The financial statements are expressed in Singapore dollars.

The principal activities of the Company are that of investment holding, engineering design and consultancy activities.

The Group's business is divided into two main business segments:
1. Maintenance segment; and
2. Others.

2. Basis of preparation

a) Basis of accounting
These consolidated financial statements are unaudited and prepared in accordance with SFRS(I) 1-34 Interim Financial Reporting issued by the Accounting Standards Council Singapore. They do not include all of the information required for full annual financial statements and should be read in conjunction with the last audited annual financial statements for the year ended 30 September 2025 (2025 Audited Financial Statements).

The 2025 Audited Financial Statements were prepared under Singapore Financial Reporting Standards (International) (SFRS(I)).

b) Significant accounting policies
The accounting policies and presentation adopted for this consolidated interim financial report are consistent with those adopted for the 2025 Audited Financial Statements.

c) New and amended standards adopted by the Group
The Group has adopted all the applicable new and revised Singapore Financial Reporting Standards (International) (SFRS(I)) and Interpretations of SFRS(I) (INT SFRS(I)) that are mandatory for the accounting periods beginning on or after 1 October 2025. The adoption of these new and revised SFRS(I) and INT SFRS(I) did not result in any substantial change to the Group's and the Company's accounting policies and has no significant impact on the financial statements for the current financial reporting period.

3. Use of judgements and estimates

In preparing the condensed interim financial statements, management has made judgements, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets and liabilities, income and expense. Actual results may differ from these estimates.

The significant judgements made by management in applying the Group's accounting policies and the key sources of estimation uncertainty were the same as those that applied to the consolidated financial statements as at and for the year ended 30 September 2025.

4. Seasonal operations

The Group's businesses are not affected significantly by seasonal or cyclical factors during the financial period.

5. Segment and revenue information

5.1 Reportable segments

Based on the financial results of financial year 2026, the Group is organised into two reportable segments:
(i) Maintenance segment; and
(ii) Others.

The Maintenance segment provides maintenance and repair services for facilities and equipment of controlled environments and their supporting infrastructure.

The Others segment consisted of head office expenses incurred to support revenue growth and exploration of new business segments, and SGX listing and compliance fees.

Business segment

Group	Segment Information - S$'000					
	FY2026			FY2025		
Continuing operations	Maintenance	Others	Consolidated Total	Maintenance	Others	Consolidated Total
Revenue from external Customers	4,424	3	4,427	4,240	-	4,240
Cost of sales	(3,155)	-	(3,155)	(2,934)	-	(2,934)
Gross profit	1,269	3	1,272	1,306	-	1,306
Segment result	237	(4,436)	(4,199)	301	(4,307)	(4,006)
Amortisation of intangible assets			(3)			-
Depreciation of property, plant and equipment			(29)			(41)
Depreciation of investment property			(36)			(36)
Depreciation of right-of-use assets			(270)			(208)
Interest income [(1)]			0			0
Finance costs			(38)			(63)
Impairment loss of investment property			(14)			(114)
Loss before tax			(4,589)			(4,468)
Income tax			12			-
Loss for the financial year			(4,577)			(4,468)

Note:
(1) Amounts are below S$1,000.

The results of the discontinued operations' segment information are as follows:

Group	Segment Information – S$'000			
	FY2026		FY2025	
Discontinued operations	Co-working Laboratory	Consolidated Total	Co-working Laboratory	Consolidated Total
Revenue from external Customers	-	-	233	233
Cost of sales	-	-	(419)	(419)
Gross profit	-	-	(186)	(186)
Segment result	-	-	(496)	(496)
Other operating income		-		520
Profit before tax		-		24
Income tax		-		-
Profit for the financial year		-		24

Geographical segment

The Group's activities are mainly located in Singapore. The geographical locations of the Group's customers and assets are mainly in Singapore. Accordingly, there are no geographical segments presented.

5.2 Breakdown of revenue

During the financial year, the Group derives revenue from the transfer of goods and services at a point in time and over time in the following categories:

	Group			
	6 months ended 30 Sep		12 months ended 30 Sep	
	2026	2025	2026	2025
	S$'000	S$'000	S$'000	S$'000
Continuing operations				
Over time				
Revenue from maintenance services rendered	2,579	2,057	4,424	4,240
Revenue from others	(47)[(1)]	-	3	-
Revenue from continuing operations	2,532	2,057	4,427	4,240
Discontinued operations				
At a point in time				
Revenue from co-working laboratory	-	233	-	233
Revenue from discontinued operations	-	233	-	233
Total revenue	2,532	2,290	4,427	4,473

Note:
(1) Reversal of KPI income recognised from February to March 2026 in 2H26, with receipts of S$50,000 from PT Esa Jaya Labdagati.

5.3 Breakdown of the Group's net sales & operating profit/loss after tax

(All figures in S$'000)	Group		
	FY2026	FY2025	Change
(a) Sales reported for first half year	1,895	2,183	(13)%
(b) Operating loss after tax before deducting non-controlling interests for first half year	(1,762)	(1,847)	(5)%
(c) Sales reported for second half year	2,532	2,057	23%
(d) Operating loss after tax before deducting non-controlling interests for second half year	(2,815)	(2,597)	8%

6. Loss before tax

6.1 Significant items

	Group			
	6 months ended 30 Sep		12 months ended 30 Sep	
	2026 S$'000	2025 S$'000	2026 S$'000	2025 S$'000
Continuing operations				
Expenses/(Income)				
Amortisation of intangible assets	3	-	3	-
Depreciation of property, plant and equipment	11	21	29	41
Depreciation of investment property	18	18	36	36
Depreciation of right-of-use assets	232	179	270	208
Write-off of deposit	-	201	-	201
Impairment loss on investment property	14	114	14	114
Gain of disposal of property, plant and equipment	(9)	(2)	(9)	(2)
Other income on supplier default management fee income proceeds [(1)]	(95)	-	(95)	-
Write-off of advance payment [(2)]	-	-	-	-
Discontinued operations				
Expenses/(Income)				
Depreciation of property, plant and equipment	-	-	-	63
Depreciation of right-of-use assets	-	-	-	228
Gain on disposal of subsidiaries	-	(501)	-	(501)

Note:

(1) Reversal of KPI income recognised from February 2026 to Jun 2026 for FY26, with receipts of S$95,000 from PT Esa Jaya Labdagati treated as sundry income.

(2) On 30 January 2026, the Group made an initial advance payment of S$0.5 million to PT Esa Jaya Labdagati ("PT EJL") under the Supply of Services Agreement. As the Group holds no equity interest in PT EJL and has a contractual right to recover the S$0.5 million in cash, the amount is a financial asset (other receivables at amortised cost) and not an investment, and is subject to expected credit loss assessment. The Group's assessment of its recoverability, including any allowance for expected credit losses, is ongoing with the Company's auditors, and any resulting adjustment will be reflected in the audited financial statements for FY2026.

7. Loss per share

	Group			
	6 months ended 30 Sep		12 months ended 30 Sep	
	2026	2025	2026	2025
Loss attributable to owners of the Company from continuing and discontinued operations (S$'000)	(2,629)	(2,598)	(4,288)	(4,317)
Loss attributable to owners of the Company from continuing operations (S$'000)	(2,629)	(3,046)	(4,288)	(4,468)
Weighted average number of ordinary shares	432,958,973	339,861,180	416,418,094	338,332,482
Losses per share (basic and diluted) (cents)				
- From continuing and discontinued operations	(0.61)	(0.76)	(1.03)	(1.28)
- From continuing operations	(0.61)	(0.90)	(1.03)	(1.32)

The basic and diluted loss per share is the same for the financial year ended 30 September 2026 and 30 September 2025, as the warrants and employee share options were excluded from the calculation of diluted loss per share due to their anti-dilutive effect in view of the Group's net loss position.

8. Net asset value

	Group		Company	
	30-Sep-2026	30-Sep-2025	30-Sep-2026	30-Sep-2025
Net Asset Value per share (cents)	0.39	0.93	0.96	1.09
Net Asset Value (S$'000) [(1)]	2,012	3,638	4,987	4,264
Number of ordinary shares	520,942,128	389,587,956	520,942,128	389,587,956

Note:
(1) Net Asset Value for the various periods excludes non-controlling interests.

9. Property, plant and equipment

During the financial year ended 30 September 2026, the Group acquired assets amounting to S$12,554 (30 September 2025: S$14,514) and disposed of assets amounting to S$9,456 (30 September 2025: S$2,297).

10. Investment property

	Group S$'000
At cost:	
At October 1, 2023, September 30, 2024, 2025 and 2026	1,750
Impairment:	
At October 1, 2023	
Impairment for the year	144
At September 30, 2024	144
Impairment for the year	114
At September 30, 2025	258
Impairment for the year	14
At September 30, 2026	272
Accumulated depreciation:	
At October 1, 2023	223
Depreciation for the year	36
At September 30, 2024	259
Depreciation for the year	36
At September 30, 2025	295
Depreciation for the year	36
At September 30, 2026	331
Carrying amount:	
September 30, 2026	1,147
September 30, 2025	1,197

The fair value of the Group's investment property amounted to approximately S$1.15 million as at 30 September 2026 and have been determined on the basis of valuations carried out by independent qualified professional valuers having an appropriate recognised professional qualification and not related to the Group. Accordingly, an impairment loss of S$14,000 (2025: S$114,000) was recognised.

11. Borrowings

Group	30 Sep 2026		30 Sep 2025	
	Secured S$'000	Unsecured S$'000	Secured S$'000	Unsecured S$'000
Amount repayable in one year or less, or on demand	100	-	100	-
Amount repayable after one year	749	-	850	-
Total borrowings	849	-	950	-

Details of collaterals

i. Bank loans of S$849,000 (30 September 2025: S$950,000) is secured on the Group's properties.

12. Share capital

	Group and Company	
	Number of ordinary shares	Issued and paid-up share capital
Issued and paid-up share capital as at 30 September 2024	333,071,956	S$ 20,511,473
Shares issued pursuant to AcroMeta Performance Share Scheme on 18 December 2024	6,516,000	S$ 188,964
Shares issued pursuant to AcroMeta Performance Share Plan 2025 30 September 2025	50,000,000	S$ 1,150,000
Issued and paid-up share capital as at 30 September 2025	389,587,956	S$ 21,850,437
Shares issued pursuant to AcroMeta Performance Share Plan 2025 on 30 January 2026	8,000,000	S$ 192,000
Shares issued pursuant to Non-Underwritten Rights cum Warrants issue on 16 July 2026	105,854,172	S$ 1,573,612
Shares issued pursuant to AcroMeta Performance Share Plan 2025 on 17 September 2026	17,500,000	S$ 227,500
Issued and paid-up share capital as at 30 September 2026	520,942,128	S$ 23,843,549

On 30 September 2025, the Company allotted and issued 50,000,000 new ordinary shares in the capital of the Company (the "New Shares") to eligible Participants of the PSP 2025 pursuant to a grant of Awards on 30 September 2025 as determined by the Remuneration Committee. There is no vesting period for the Awards granted on 30 September 2025. The New Shares rank pari passu in all respects with the existing issued ordinary shares of the Company.

On 30 January 2026 and 17 September 2026, the Company allotted and issued 8,000,000 and 17,500,000 new ordinary shares respectively in the capital of the Company, pursuant to the vesting of share awards granted to selected employees under the AcroMeta Performance Share Plan 2025 ("PSP 2025"). The 8,000,000 Award Shares were issued to Mr Levin Lee Keng Weng, a substantial shareholder of the Company, as approved at the AGM on 23 January 2026 (the "Award Shares"). The Award Shares rank pari passu in all respects with the existing issued ordinary shares of the Company.

On 16 July 2026, the company allotted and issued 105,854,172 Rights Shares in the capital of the Company to successful subscribers pursuant to the Rights Cum Warrants Issue. The Rights Shares, upon allotment and issuance, rank pari passu in all respects with the existing issued ordinary shares, save for any dividends, rights, allotments or other distributions. The Company issued 35,284,724 free detachable warrants (the "Warrants") on the basis of one (1) Warrant for every three (3) rights shares subscribed, pursuant to the renounceable non-underwritten rights cum warrants issue. Each Warrant carries the right to subscribe for one (1) new ordinary share in the capital of the Company at an exercise price of S$0.032 for each new share, exercisable at any time during the period commencing on and including the date of issue of the Warrants and expiring at 5.00 p.m. on 14 July 2028, being the date immediately preceding the second (2nd) anniversary of the date of issue of the Warrants (the "Exercise Period"). Any Warrants remaining unexercised at the expiry of the Exercise Period shall lapse and cease to be valid for any purpose.

As at 30 September 2026, no Warrants have been exercised and all 35,284,724 Warrants are outstanding.

Save as disclosed, there are no other changes in the Company's share capital since the end of the previous period reported on.

As at 30 September 2026, the number of shares that may be issued on conversion of all outstanding convertibles was 88,284,724 shares, comprising (i) 35,284,724 new shares arising from the exercise of the outstanding Warrants; and (ii) 53,000,000 new shares arising from the exercise of the outstanding share options granted under the ESOS 2026 (please refer to Note 15), representing approximately 16.9% of the total number of 520,942,128 issued shares (excluding treasury shares and subsidiary holdings) as at 30 September 2026. As at 30 September 2025, there were no outstanding convertibles.

Save as disclosed, there are no other outstanding convertibles, treasury shares and subsidiary holdings as at 30 September 2026 and 30 September 2025.

The total number of issued ordinary shares, excluding treasury shares, as of 30 September 2026 was 520,942,128 (30 September 2025: 389,587,956). There were no treasury shares held by the Company as at 30 September 2026 and 30 September 2025.

Use of Proceeds from 16 July 2026 Rights Cum Warrant Issue

With reference to the Company's Offer Information Statement dated 25 June 2026 and its announcements dated 15 July 2026 and 16 July 2026 in relation to the allotment, issue, and listing of 105,854,172 Rights Shares pursuant to the Rights Cum Warrants Issue.

After deducting actual expenses of approximately S$120,055 incurred in connection with the Rights Cum Warrants Issue, the net proceeds raised amounted to S$1,573,612 (the "Net Proceeds").

As at 30 September 2026, the status of the utilisation of the Net Proceeds is as follows:

Intended Use of Net Proceeds	Allocation of Net Proceeds (S$'000)	Allocation (%)	Re-allocated Amount (S$'000)	Revised Allocation (S$'000)	Amount Utilised as at 30 September 2026 (S$'000)	Balance Unutilised as at 30 September 2026 (S$'000)
General working capital of the Group	694	44%	50	744	744	-
New initiatives	880	56%	(50)	830	830	-
Total	1,574	100%	-	1,574	1,574	-

The amount of approximately S$744K utilised for general working capital purposes to date comprises the following:

Description of Working Capital Expenditure	Cumulative Amount Utilised (S$'000)	Percentage of Working Capital Utilise (%)
Legal, audit and professional fees	348	46.8
Salaries, rental, marketing costs	396	53.2
Total General Working Capital Utilised	744	100.0

Expenses for New Initiatives include introductory fees and advancements for the exploration of new businesses, including but not limited to the potential investment in Macro-ATCLS Pte Ltd., a company to be set up by Macro to commercialise its Ambient Temperature Cellular Logistics technologies as announced on 4 September 2026.

The Board has re-allocated approximately S$50,000 of the Net Proceeds from the New Initiatives to general working capital to meet the Group's operational requirements. Save for the above, the Net Proceeds have been utilised in accordance with the intended uses disclosed in the Offer Information Statement. The Board is of the view that the re-allocation is not material and is in the best interests of the Company.

13. Investment in Acrometa Lifestyle Pte Ltd

On 2 April 2026, the Company entered into a definitive joint venture agreement with Ms. Wan Qian ("WQ") to develop and operate an AI-powered global trade operating system ("Zhimao Vision Platform") under its subsidiary, Acrometa Lifestyle Pte Ltd ("ALPL"). The paid-up of ALPL was increased by S$500,000 with the Company and WQ each injecting S$200,000 and S$300,000 respectively. Following the capital injection, the Company and WQ hold 51% and 49% of the issued share capital of the ALPL respectively, and ALPL remains a subsidiary of the Company.

The Zhimao Vision Platform is completed and ALPL is planning its commercialisation. ALPL has also entered into an exclusive license agreement with Shenzhen Shenwei Zhimao Technology Ltd. ("SSZT") to represent its operations there with a 20% equity stake in SSZT. The agreement is a Shareholders' and Technology Licensing Agreement with SSZT and Mr Liu Cheng, under which ALPL granted SSZT an exclusive licence to operate the AI Trade Platform in Mainland China, and will receive 20% of SSZT for a nominal consideration of S$100 in lieu of licence fees. As at the latest practicable date, operations have yet to commence and the equity transfer has not been completed.

14. Discontinued operations

The results of the discontinued operation as follows:

	Group	
	12 months ended 30 Sep	
	2026	2025
	S$'000	S$'000
Revenue	-	233
Cost of sales	-	(419)
Other operating income	-	519
Administrative expenses	-	(255)
Other operating expenses	-	(54)
Profit before tax	-	24
Income tax	-	-
Profit for the year from discontinued operations	-	24

15. Share Option Reserve

The Share Option Reserve represents the equity-settled share options granted to employees and directors under the AcroMeta Employee Share Option Scheme 2026 ("ESOS 2026"). The reserve is made up of the cumulative value of services received from participants recorded over the vesting period commencing from the grant date of equity-settled share options, and is reduced by the expiry, forfeiture, or exercise of the share options.

For the financial Year ended 30 September 2026, the Group had 35,284,724 unexercised warrants and 53,000,000 outstanding employee share options which are potential ordinary shares. The employee share options were granted on 23 January 2026 pursuant to the ESOS 2026 at an exercise price of S$0.022 per share. These options are subject to a one-year vesting period and become exercisable starting on the first anniversary of the grant date (23 January 2027).

These warrants and employee share options were excluded from the calculation of diluted loss per share as their effect would be anti-dilutive in view of the Group's net loss position (and as the exercise prices exceeded the average market price of the ordinary shares during the period). Accordingly, basic and diluted loss per share are the same.

16. Subsequent events

In relation to the Company's proposed investment in Macro-ATCLS Pte. Ltd., the Company and Macro HRD SG Pte. Ltd. (the "Parties") have mutually agreed in writing to further extend the Long-Stop Date for entering into definitive agreements from 30 October 2026 to 31 December 2026, or such other date as may be further agreed between the Parties. All the other respective terms and conditions of the indicative Term Sheet remain unchanged.

With respect to AcroMeta Minerals Pte. Ltd. ("AMPL"), the Company refers to its announcements dated 22 January 2026 and 2 February 2026 in relation to the Supply of Services Agreement dated 30 January 2026 (the "Supply Agreement") entered into between AMPL, PT Esa Jaya Labdagati ("PT EJL") and Ms Elisabet, the majority shareholder of PT EJL. Pursuant to the Supply Agreement, AMPL made an initial advance of S$500,000 to PT EJL, and Ms Elisabet provided a personal guarantee and a pledge of her shares in PT EJL as security for PT EJL's obligations.

On 30 July 2026, AMPL served a notice of termination of the Supply Agreement on PT EJL as PT EJL had failed to fulfil its delivery obligations. Pursuant to the terms of the Supply Agreement, the termination was subject to a three (3)-month notice period. During the notice period, AMPL attempted discussions with PT EJL with a view to salvaging the business relationship. However, no resolution was reached by the end of the notice period, and the termination took effect on 30 October 2026.

As at the date of this announcement, the advance of S$500,000 and performance fees remain outstanding. No further advances will be made under the Supply Agreement, which had provided for advances of up to S$2.0 million. The Group, through its solicitors, has issued letters of demand to PT EJL and Ms Elisabet and will commence legal proceedings against PT EJL and Ms Elisabet, including under the personal guarantee and share pledge, to recover the amounts due.

The S$500,000 advance is recorded under other receivables as at 30 September 2026 (please refer to Note 6). The Group's assessment of its recoverability, including any allowance for expected credit losses, is ongoing with the Company's auditors, and any resulting adjustment will be reflected in the audited financial statements for FY2026. The Company will make further announcements as and when there are material developments, including the commencement of legal proceedings.

F. ADDITIONAL INFORMATION REQUIRED BY CATALIST RULES FOR SIX MONTHS AND YEAR ENDED 30 SEPTEMBER 2026

1. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:

(a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and

(b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

REVIEW OF GROUP RESULTS

Full year 2026 ("FY26") revenue rose 4% year-on-year to S$4.4 million (S$4.2 million in FY25), due to the maintenance segment. Overall profitability experienced mild margin compression during the financial year, with profit margins edging down by 2 percentage points to 29% (FY prior year: 31%). This was partly driven by a softer second-half performance, where margins stood at 27% compared to 28% in 2H of the preceding year. Concurrently, segmental profit for the Maintenance division contracted from S$301K to S$237K.

Cost of sales rose 25% in 2H26 and 8% in FY26, tracking closely with revenue growth. Gross profit margins remained relatively stable at 27% in 2H26 and 29% in FY26, edging down slightly from 28% in 2H25 and 31% in FY25. The increase was largely due to global supply chain delays drove up the material unit cost. Looking ahead, the Group remains focused on disciplined cost control.

On 30 January 2026, Acrometa Minerals Pte Ltd ("AMPL") entered into a Supply Agreement with PT Esa Jaya Labdagati ("PT EJL") for a strategic partnership focused on nickel trading ("Nickel Partnership"). Pursuant to the Supply Agreement, the Group had extended S$500,000 to PT EJL for the facilitation of the nickel trading and PT EJL undertook to generate revenue for the Group of at least 60% of the aggregate advances in any 12 consecutive months. As at 30 September 2026, the Group has recognised a sundry income of $95K being monies received from PT EJL. Please refer to Note 16 of Section E on the termination of the Supply Agreement.

Administrative expenses rose 19% in 2H26 and 10% in FY26, largely attributable to higher consultancy (S$669K) and legal professional fees (S$201K) as the Group aggressively pursued new business opportunities to drive future revenue growth. Disciplined cost management has partially offset the increase, driven by reductions in directors' remuneration (S$288K) and staff share-based expenses (S$251K) versus prior expenditures.

Other operating expenses fell 41% in 2H26 and 31% in FY26. This improvement was driven by the absence of last year's one-off deposit write-off (S$201K) and a reduction in investment property impairment losses (S$100K), partially offset by a rise in right-of-use asset depreciation (S$62K). The S$356K increase in new leases and the corresponding rise in 2H26 Right-of-Use (ROU) depreciation to S$232K (compared to S$38K in 1H26) were primarily driven by the recognition of a new ROU asset. This relates to a two-year housing tenancy agreement entered into by Acrometa Lifestyle Pte Ltd at a monthly rental of S$9,000.

Finance costs nearly halved year-on-year, driven by a drop in term loan interest (S$25K).

Non-controlling interest variances reflect a 49% share of ALPL's total comprehensive losses.

Holding steady amid market headwinds, the Group held FY26 net loss to owners unchanged at S$4.3 million year-on-year.

REVIEW OF GROUP'S FINANCIAL POSITION

Non-current assets edged up by S$0.1 million on higher right-of-use assets, while current assets dipped by S$1.3 million as lower cash and bank balances outweighed growth in contract assets.

Other receivables, deposits, and prepayments increased by 121% (or S$435K) from S$359K to S$794K. This increase was primarily driven by a S$500K advance extended to PT EJL, partially offset by the utilization of prior prepayments and settlement of other receivables during the period.

The addition of new intangible assets was attributable to the acquisition of the AI-powered Zhimao Vision Platform software, reflecting the Group's ongoing investment in technological capabilities and operational automation.

Contract assets or unbilled receivables increased by S$276K primarily due to additional engineering, installation maintenance work performed under the subsidiary, Acro Harvest Engineering Pte. Ltd., for which the Group has not yet billed the customer or received payment.

Current liabilities grew S$0.5 million on higher trade and other payables. The 43% increase in trade and other payables was primarily driven by extended credit terms from suppliers and vendors.

Non-current liabilities decreased, driven by bank loan repayments (from S$950k to S$849k) and lower non-current lease liabilities.

Contract liabilities (deferred revenue or unearned revenue) represent the consideration of S$87K received from Archipela Pte. Ltd., for Zhimao Points. As of 30 September 2026, the ProcureRadar AI platform remained under development and had not yet launched. Consequently, no services were rendered and no performance obligations were satisfied. This liability will be recognised as revenue when (or as) the platform services are rendered upon the redemption of the points.

Changes in non-controlling interests reflect activity in Acrometa Lifestyle Pte Ltd, a 51%-owned subsidiary.

After taking into consideration of the continued positive cashflow generated from main maintenance business from the Group, the reasonableness of management's cashflow forecast for the next twelve months, and continued support from the Group's lenders and vendors, the Board is of the opinion that the Group is able to meet its short-term obligations as and when they fall due. In addition, the Group will continue to explore suitable corporate funds raising exercise to facilitate investments to support business growth, including potential acquisition of income generating assets.

REVIEW OF GROUP'S CASH FLOWS

In FY26, the Group's cash and cash equivalents decreased by S$1.9 million. Net cash used in operating activities amounted to S$3.4 million, mainly attributable to the operating loss for the year (after adding back non-cash share-based payment expenses of S$1.1 million), with working capital changes resulting in a net outflow of S$0.2 million. Net cash used in investing activities amounted to S$44K, mainly for the purchase of intangible assets and plant and equipment. These outflows were partially offset by net cash generated from financing activities of S$1.5 million, mainly from the net proceeds of S$1.6 million from the Rights Cum Warrants Issue and the capital injection of S$0.3 million by the non-controlling shareholder of ALPL, partially offset by repayments of lease liabilities, bank loans and interest.

2. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

No forecast or prospect statement was previously made to shareholders.

3. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

In the coming year, the Group will actively mitigate industry-wide cost pressures in materials, labour, and energy through continuous efficiency improvements and proactive cost management. Supported by these initiatives, the maintenance segment is projected to deliver a stable contribution, providing a strong foundation of recurring revenue that enhances the predictability and resilience of the Group's broader earnings.

On 4 September 2026, the Group signed a non-binding term sheet with healthcare consultancy Macro HRD SG Pte. Ltd. to take a strategic stake of Macro-ATCLS Pte. Ltd., a new company to be set-up to commercialise novel Ambient Temperature Cellular Logistics ("ATCLS") technology.

The Group will also have the option to acquire an exclusive licence to deploy the ATCLS platform across Southeast Asia. The details are still under discussion with the long-stop date extended to 31 December 2026.

With respect to the Group's maintenance business, the Group terminated its S$1.4 million binding term sheet to sell Acro Harvest Engineering Pte Ltd ("AHPL"). The business is expected to remain positive with orders from recurring customers despite material cost pressures and competition.

With respect to Acrometa Lifestyle Pte Ltd, the progress on Zhimao Platform and its commercialisation has slowed. Its China partner and other partners that it was in discussion with, has expressed potential delays in their roll-out due to increased costs to scale up operations with the increase in AI chip prices, data center availability and difficulty in securing financing support. Despite the above, the Group remains optimistic about the business prospects of the Zhimao platform.

With respect to AcroMeta Minerals Pte. Ltd., the Supply Agreement with PT EJL was terminated on 30 October 2026, and the Group will commence legal proceedings to recover the S$500,000 advanced to PT EJL and any performance fees. Please refer to Note 16 of Section E for details. Separately, the Group is reviewing its nickel trading business, in part due to the fall in nickel prices over the last few months as the market moved from a supply deficit to a general market surplus.

Fund-Raising

On 2 June 2026, the S$1.0 million share placement (16.67 million shares at S$0.06) lapsed due to non-completion by the buyer. Through its legal advisors, the Group has reached out to the investor and is evaluating its course of action. On 15 July 2026, the Group completed a renounceable non-underwritten rights-cum-warrants issue at approximately 40% subscription, raising S$1.574 million in net proceeds due to weak market appetite.

The Group will continue to explore new growth opportunities to increase revenue, improve profitability, and deliver long-term shareholder value.

4. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited or reviewed by the Company's auditors.

5. Where the figures have been audited or reviewed, the auditors' report (including any modifications or emphasis of a matter).

Not applicable.

6. Where the latest financial statements are subject to an adverse opinion, qualified opinion, or disclaimer of opinion:

(a) Updates on the efforts taken to resolve each outstanding audit issue.
(b) Confirmation from the Board that the impact of all outstanding audit issues on the financial statements have been adequately disclosed.

Not applicable. The Group's latest financial statements are not subject to an adverse opinion, qualified opinion or disclaimer of opinion.

7. Dividend:

If a decision regarding dividend has been made:

(a) Whether an interim (final) dividend has been declared (recommended); and
Nil.

(b)(i) Amount per share:
Nil.

(b)(ii) Previous corresponding period:
Nil.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).
Not applicable.

(d) The date the dividend is payable.
Not applicable.

(e) The date on which Registrable Transfers received by the Company (up to 5.00pm) will be registered before entitlements to the dividend are determined.
Not applicable.

8. If no dividend has been declared (recommended), a statement to that effect and the reason(s) for the decision.

No dividend has been declared or recommended for the current reporting year in view of the operating losses incurred during the financial year and to conserve cash for the Group's business operations and growth.

9. If the Group has obtained a general mandate from shareholders for interested person transactions ("IPTs"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group does not have a shareholders' mandate for interested person transactions.

10. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1).

The Company has procured undertakings from all its directors and executive officers as set out in Appendix 7H under Rule 720(1).

11. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the operating segments.

Maintenance Segment

The Group maintain and repair critical controlled environments and supporting infrastructure. The Maintenance segment delivered strong momentum, with revenue climbing 23% in 2H26 and 4% in FY26. Expanding this business remains a core priority to lock in recurring income and strengthen overall revenue resilience.

The Maintenance segment—which provides facility and equipment maintenance services for controlled environments—remained profitable, generating a segment result of S$237K compared to S$301K in the prior period. This represents a decrease of S$64K, or 21.26%.

The S$64K decline in segment profit was attributable to:

• Revenue and Contract Mix: Lower contribution from ad-hoc corrective maintenance works and timing differences in the renewal of recurring maintenance contracts.

• Direct Cost Pressures: Higher direct labour and subcontractor servicing costs, which compressed gross profit margins relative to the prior period.

Others Segment

Comprising corporate overheads that power new market expansion, the “Others” segment also includes SGX listing and compliance fees.

The Others segment—which primarily comprises corporate head office expenses and investment holding activities—recorded a segment loss of S$4.44 million in the current period, representing a marginal increase in loss of S$0.13 million (or 3.02%) compared to the loss of S$4.31 million in the prior corresponding period. Segment revenue remained nominal at S$3K, comprising consulting fees rendered by ALPL to its customers.

The widening of the segment loss by S$130K was primarily driven by the following factors:

• Share-Based Option Charge (S$668K): The Group recognised a non-cash expense of S$668K arising from the grant/vesting of share options. Excluding this non-cash accounting charge, the underlying segment loss would have narrowed to approximately S$3.77 million, representing an improvement of S$0.54 million over the prior period.

• Consultancy and Legal Fees: The segment incurred elevated professional, consultancy, and legal expenses in connection with corporate restructuring, regulatory compliance, and strategic corporate actions (such as M&A and disposal exercises).

• Offsetting Corporate Cost Rationalisation: The impact of the S$668K option charge and professional fees was largely mitigated by ongoing cost-containment measures and lower general administrative overheads at the corporate level, resulting in the net variance of S$130K.

12. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year.

There was no dividend declared or paid in FY2026 and FY2025.

13. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

As at the date of this announcement, there is no person occupying a managerial position who is a relative of a director or chief executive officer or substantial shareholder.

14. Disclosures on Acquisition and Realisation of Shares pursuant to Catalist Rule 706A.

The Company changed its shareholding percentages in the following subsidiary during FY2026.

Name of Entity	**Nature of transaction**	**Date of Relevant Announcement / Date of Transaction**
Acrometa Lifestyle Pte Ltd ("ALPL")	Allotment of new shares in ALPL to Ms. Wan Qian, resulting in the Company's equity interest in ALPL reducing from 100% to 51%. (a) Consideration and Terms of Payment The aggregate consideration is S$300K, being the cash subscription by Ms. Wan Qian for new shares in ALPL representing a 49% equity interest. The Company also injected S$200K into ALPL and holds 51% equity interest. The consideration was arrived at on a willing-buyer, willing-seller basis after taking into account, inter alia, the working capital requirements, business prospects, and future growth potential of the Joint Venture.	2 April 2026

	The consideration was satisfied entirely in cash. Pursuant to the definitive Joint Venture Agreement dated 2 April 2026, Ms. Wan Qian's contribution of S$300K was satisfied in full as follows: • S$40K was remitted on 31 March 2026 and credited to the bank account on 1 April 2026 (prior to the formal execution of the definitive Joint Venture Agreement on 2 April 2026); and • S$260K was received in instalments of S$50K on 24 December 2025, S$50K on 28 December 2025, S$50K on 29 December 2025, S$50K on 26 March 2026, and S$60K on 31 March 2026. (b) Net Asset Value (NAV) Based on the unaudited management accounts of ALPL as at 31 March 2026, which reflect a net asset value of approximately S$155K, the net asset value attributable to Ms. Wan Qian's 49% equity interest is approximately S$76K.	

On behalf of the Board of Directors

Toh Ker How
Executive Director

28 November 2026