

Sarine Technologies Ltd.
(Israel Registration No.511332207)

RESOLUTIONS PASSED AT EXTRAORDINARY GENERAL MEETING

Pursuant to Clause 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, the Board of Directors of Sarine Technologies Ltd. (the “Company”) wishes to announce that the following resolutions put to the Extraordinary General Meeting of the Company held on 19 April 2014 were duly passed:-

Resolution No. and Details	Total Number of Shares represented by voted for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
1. To approve the proposed participation of Daniel Benjamin Glinert, who is a Director and Controlling Shareholder of the Company, in the 2015 Share Option Plan	106,831.323	69,209,700	64.78%	37,621,623	35.22%
2. To approve the proposed grant of Options in respect of up to 1,000,000 Shares to Daniel Benjamin Glinert pursuant to the 2015 Share Option Plan on the terms specified in the resolution	106,831.323	69,209,700	64.78%	37,621,623	35.22%
3. To approve the proposed participation of Uzi Levami, who is a Director and Controlling Shareholder of the Company, in the 2015 Share Option Plan	106,831.323	69,209,700	64.78%	37,621,623	35.22%
4. To approve the proposed grant of Options in respect of up to 1,800,000 Shares to Uzi Levami pursuant to the 2015	106,831.323	69,209,700	64.78%	37,621,623	35.22%

Resolution No. and Details		Total Number of Shares represented by voted for and against the relevant resolution	For		Against	
Share Option Plan on the terms specified in the resolution						
5. To approve the proposed participation of Eyal Mashiah, who is a Director and Controlling Shareholder of the Company, in the 2015 Share Option Plan		106,831.323	69,209,700	64.78%	37,621,623	35.22%
6. To approve the proposed grant of Options in respect of up to 850,000 Shares to Eyal Mashiah pursuant to the 2015 Share Option Plan on the terms specified in the resolution		106,831.323	69,209,700	64.78%	37,621,623	35.22%
7.	To approve the proposed renewal of the Share Buy-Back Mandate					
	(i) All participating shareholders	106,884,489	106,884,489	100%	--	0%
	(ii) Independent participating shareholders	106,884,489	106,884,489	100%	--	0%

1. The members of the "Concert Party Group" (as such term is defined in the Company's circular of 4 April, 2016) were required to abstain from voting on resolution 7 above. The holdings of such members are detailed in the aforesaid circular.
2. Directors of the Company and the Company's employees were required to abstain from voting on resolutions 1-6 above. The directors' holdings are specified in the Company's annual report for the year 2015, dated 4 April, 2016.

The trustee under the Company's Share Option Plan holds 6,782,727 shares of the Company on behalf of directors and employees of the Company.

TS TAY Public Accounting Corporation (Central Management Services Pte Ltd.) was appointed as scrutineer for the purpose of the poll taken in the aforesaid Extraordinary General Meeting.

Amir Jacob Zolty
Company Secretary
19 April 2016