



(Company Registration No: 202027332D)
(Incorporated in the Republic of Singapore on 7 September 2020)

Coliwoo Holdings Limited
10 Raeburn Park #02-08
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www.coliwooholdings.com

For Immediate Release

Coliwoo Achieves Strong Listing Debut on SGX-ST Mainboard

SINGAPORE, 6 November, 2025 – Coliwoo Holdings Limited (“**Coliwoo**” or the “**Company**”, and together with its subsidiaries, the “**Group**”), a leading co-living operator in Singapore, has delivered a strong trading debut on the Mainboard of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) today, under the ticker symbol “W8W”.

The offering (the “**Offering**”) of 80,304,000 ordinary shares of the Company (the “**Offering Shares**”), subject to the over-allotment option, comprises a placement of 75,004,000 Offering Shares (the “**Placement Shares**”) to investors (the “**Placement**”) and a public offer of 5,300,000 Offering Shares (the “**Public Offer Shares**”) in Singapore (the “**Public Offer**”) priced at S\$0.60 each (the “**Offering Price**”).

The Company’s shares opened at S\$0.615 on their trading debut, 2.5% above their Offering Price of S\$0.60 per share.

Maybank Securities Pte. Ltd. (“**Maybank**”) is the Issue Manager and Global Coordinator for the Offering. Maybank, DBS Bank Ltd. and RHB Bank Berhad are the Joint Bookrunners and Underwriters for the Offering.

At the close of the Public Offer at 12.00 noon on 4 November 2025, 2,739 valid applications (excluding applications by connected persons and persons mentioned in Rule 240 of the Listing Manual of the SGX-ST, if any) for the 5,300,000 Public Offer shares were received. These applicants applied for an aggregate of 109,847,400 Public Offer Shares, with application monies received amounting to approximately S\$65.9 million, which translates to the Public Offer being approximately 20.7 times subscribed.

Strong indications of interest were also received for the Placement Shares. Of the 75,004,000 Placement Shares, indications of interest were received for approximately 547,659,891 Placement shares (excluding applications by connected persons and persons mentioned in



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Rule 240 of the Listing Manual of the SGX-ST, if any), resulting in the Placement being approximately 7.3 times subscribed.

Based on the 80,304,000 Offering Shares available for subscription under the Offering (assuming that the over-allotment option is not exercised), the Offering was approximately 8.2 times subscribed.

Separate from the Offering, each of Albizia Capital Pte. Ltd., Avanda Investment Management Pte. Ltd. (on behalf of certain investment funds and/or managed accounts), B&I Capital Pte. Ltd., ICHAM Master Fund VCC, Maybank Asset Management Singapore Pte. Ltd., Maybank Securities Pte. Ltd. (on behalf of certain high-net-worth clients), UOB Asset Management Ltd, Value Partners Hong Kong Limited and Whitefield Capital Management Pte. Ltd. (collectively, the **“Cornerstone Investors”**) has entered into a cornerstone subscription agreement with the Company (collectively, the **“Cornerstone Subscription Agreements”**) to subscribe for an aggregate of 87,996,000 ordinary shares of the Company (the **“Cornerstone Shares”**) at the Offering Price, amounting to approximately S\$52.8 million.

The Offering, together with the issuance of Cornerstone Shares, are expected to raise total gross proceeds of approximately S\$101.0 million. Coliwoo plans to use the gross proceeds primarily for:

- (i) expansion, growth and asset enhancement of its co-living business undertaken through leased properties in existing and new markets;
- (ii) expansion, growth and asset enhancement of its co-living business undertaken through owned and joint venture properties in existing and new markets;
- (iii) repayment of loans; and
- (iv) general working capital purposes, including operational expenses such as manpower costs, marketing expenses and professional fees.

Immediately after the allotment and issuance of the Offering Shares and the Cornerstone Shares, the Company's share capital will stand at 480.8 million shares and its market capitalisation upon the listing will be approximately S\$288.5 million.

Established in 2018, Coliwoo is Singapore's leading co-living operator with a portfolio of 2,933 rooms as at 19 September 2025 strategically located in high-demand residential clusters across the island.



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Under its Coliwoo brand, the Company acquires or leases old, unused and underutilised properties and transforms them into modern and trendy co-living spaces. By providing thoughtfully designed communal spaces and a diverse range of events for members living in Coliwoo-operated properties, the Company fosters a strong sense of community in the co-living experience.

In addition to managing and operating properties under the Coliwoo brand, the Company also leases to third-party operators, and provides professional property enhancement and/or property management services for landlords. From time to time, Coliwoo may also invest strategically in property holding or property leasing entities.

Coliwoo has established itself as Singapore's co-living market leader, commanding approximately 19.5% market share by room count across 25 locations in Singapore. This market position is underpinned by a consistently robust occupancy rate exceeding 95% in the financial half-year ended 31 March 2025.

The Company's strategic growth trajectory targets the addition of at least 800 rooms annually, aiming to reach approximately 4,000 rooms by end-2026. This growth will be driven by a combination of upcoming developments, master lease agreements and management contracts. It is also actively exploring capital recycling strategies whilst moving towards an asset-light operational model through master lease agreements and management contracts. Beyond Singapore, Coliwoo is poised for regional expansion into Jakarta, Bangkok, Kuala Lumpur, and Johor Bahru, leveraging favourable demographics and growing demand for flexible living solutions across Southeast Asia.

The Company intends to recommend and distribute dividends of not less than 40% of the Group's profit attributable to equity holders of the Company after adding back listing expenses and excluding fair value gains/losses on owned and joint venture investment properties, impairment/write-off of assets, non-recurring and one-off items, whether as an annual dividend or an interim dividend, for the financial year ended 30 September 2025 and the financial year ending 30 September 2026.

Commenting on the Company's strong trading debut, Coliwoo Executive Chairman & CEO Mr Kelvin Lim said: ***"We are delighted with our successful debut on the SGX-ST Mainboard***



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today, and we thank our investors for their strong support. This positive reception reflects confidence in our position as Singapore's leading co-living provider and our strategic growth trajectory. With a market-leading position of approximately 19.5% by room count and a strong pipeline targeting close to 4,000 rooms by end-2026, we remain committed to redefining urban living through innovative residential solutions that serve young professionals, expatriates, students, and families. As we embark on this new chapter as a listed company, we look forward to creating long-term sustainable value for our shareholders whilst expanding our footprint across Singapore and the region."

#End#

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The information in this press release is qualified in its entirety by, and subject to, the more detailed information found in the prospectus of the Company which has been registered by the Monetary Authority of Singapore (the "MAS") on 28 October 2025 (the "**Prospectus**"). Any decision to purchase or subscribe for securities of the Company to be offered in the Offering should be made solely on the basis of information contained in the Prospectus after seeking appropriate professional advice, and no reliance should be placed on any information other than that contained in the Prospectus.

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This press release has not been reviewed by the MAS or the SGX-ST.