

HEALTHBANK HOLDINGS LIMITED
(Company Registration No. 201334844E)
(Incorporated in Singapore)

TERMINATION OF EQUITY TRANSFER AGREEMENT

The Board of Directors (the “**Board**” or the “**Directors**”) of HealthBank Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Notice of Compliance (“**NOC**”) issued by the Singapore Exchange Regulation Pte. Ltd. (the “**SGX RegCo**” or the “**Exchange**”) on 24 February 2023 in relation to the Company’s announcements dated 4 November 2022, 16 December 2022 and 30 December 2022 in relation to, *inter alia*, the proposed acquisition of 100% New Energy International Investment Holdings Limited (the “**Proposed Acquisition**”), the Trade With Caution alert issued by the SGX RegCo on 24 February 2023 and the Company’s announcement dated 27 February 2023 in response to the NOC (the “**Previous Announcements**”).

Unless otherwise defined, all capitalized terms used herein shall bear the same meanings as ascribed to them in the Previous Announcements.

The Board wishes to announce that the Company has proposed to the Vendor to terminate the Equity Transfer Agreement dated 4 November 2022 in relation to the Proposed Acquisition. The Company is currently awaiting feedback from the Vendor regarding this proposal.

The Company will continue to keep Shareholders updated as and when there are material developments in relation to the Proposed Acquisition and its related matters.

BY ORDER OF THE BOARD

Peng Fei
Executive Director and Chief Executive Officer

31 March 2023

*This announcement has been reviewed by the Company’s sponsor, SAC Capital Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Ms Lee Khai Yinn (Tel: +65 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.