

July 11, 2016

To,  
**The Singapore Exchange Securities Trading limited**  
2, Shenton Way,  
#19-00, SGX Centre 1,  
Singapore – 068804

**USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")**

**Sub: Statement giving details of Investor Complaints for the quarter ended June 30, 2016**  
**Ref: Regulation 13(3) of SEBI (Listing Obligations and Disclosure Requirements)**  
**Regulations, 2015 (Listing Regulation)**

Dear Sir/Madam,

In compliance with the provisions of Regulation 13(3) of Listing Regulation, we submit details of investor complaints for the quarter ended June 30, 2016.

|                                                                        |     |
|------------------------------------------------------------------------|-----|
| Number of investors complaints pending at the beginning of the quarter | Nil |
| Complaints received during the quarter                                 | Nil |
| Complaints disposed during the quarter                                 | Nil |
| Unresolved at the end of the quarter                                   | Nil |

Thanking You,

Yours faithfully,

**For Mercator Limited**

  
**Deepesh Joishar**  
**Company Secretary**

