



SINGAPORE PRESS HOLDINGS LIMITED

(Registration No: 198402868E)
(Incorporated in the Republic of Singapore)

Completion relating to Online Classifieds business

Singapore Press Holdings Limited (“**SPH**”) has on 14 November 2014 announced that SPH Interactive International Pte Ltd (“**SPHII**”), its wholly-owned subsidiary, and 701Search Pte. Ltd. (“**701Search**”), its 33.33% associated company and/or its affiliates (“**701 Group**”), had entered into agreements with, *inter alia*, Myriad International Holdings B.V. (Netherlands) and/or its affiliates (“**Myriad**”), Schibsted Classified Media AS and Telenor Communication II AS, and/or their respective affiliates, for:

- 1) the sale of Myriad’s assets in Malaysia and Vietnam to the 701 Group;
- 2) the sale of the 701 Group’s assets in the Philippines to Myriad; and
- 3) the transfer of shares and/or assets relating to, and the formation of, joint venture businesses in Thailand and Indonesia, with the following shareholding structure:
 - Thailand: 55.9% 701 Group and 44.1% Myriad
 - Indonesia: 64% Myriad and 36% 701 Group

(collectively, the “**Transaction**”).

SPH is pleased to announce that all conditions precedent for the closing of the Transaction have been satisfied, and that the sale and transfer of the assets and shares and the formation of the joint venture businesses for the respective territories, as contemplated under the Transaction, have been completed as of today.

Issued by Singapore Press Holdings Limited
Singapore,
9 January 2015