

## SUNRIGHT LIMITED

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## **ANNOUNCEMENT**

## **PROFIT GUIDANCE**

Sunright Limited (the "Company") had previously issued a profit guidance on 4 March 2022 regarding the financial results of the Company and its subsidiaries (the "Group") for the first half of the financial period ended 31 January 2022.

The Board of Directors of the Company wishes to issue a follow-up profit guidance regarding the financial results of the Group for the financial year ended 31 July 2022 ("FY2022").

The operations continued to face severe challenges with supply constraints for components and chips which had caused non-linearity to our manufacturing outputs. Based on the preliminary financial figures available, the Group is expected to continue report a loss for second half of FY2022, resulting in a full year loss.

Further details of the Group's performance will be disclosed when the Company announces its unaudited results for the FY2022 in due course.

In the meantime, the Board of Directors wishes to advise shareholders and investors to exercise caution when dealing in the shares of the Company.

By Order of the Board

Adeline Lim Kim Swan Company Secretary 23 September 2022