

DUKANG DISTILLERS HOLDINGS LIMITED

(Incorporated in Bermuda)
(Company Registration No. 41457)

RESPONSE TO QUERIES FROM THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED ("SGX-ST") ON THE ANNUAL REPORT 2015

In response to the queries raised by the SGX-ST in its email dated 28 October 2015, The Board of Directors of Dukang Distillers Holdings Limited (the "Company") together with its subsidiaries (the "Group") would like to provide the following responses in relation to the Annual Report 2015:-

Query 1

It was disclosed that "For confidentiality reasons, the Company is not disclosing the remuneration of each individual Director to the nearest thousand dollars. However, disclosure had been provided in bands of S\$250,000 instead, with a breakdown in percentage of the remuneration earned through fees, salary, fixed component, variable component, benefits in kind, and/or other long term incentives."

However, we note that there was no disclosure on the breakdown of each director's and the CEO's remuneration earned. As required by Rule 1207(12) of the Listing Manual, please make disclosures as recommended in paragraph 9.2 of the Code of Corporate Governance 2012 (the "Code") or otherwise explain the reason(s) for the deviation from the following Code recommendations. Paragraph 9.2 of the Code states that the Company should fully disclose the remuneration of each individual director and the CEO on a named basis. For administrative convenience, the Company may round off the disclosed figures to the nearest thousand dollars. There should be a breakdown (in percentage or dollar terms) of each director's and the CEO's remuneration earned through base/fixed salary, variable or performance-related income/bonuses, benefits in kind, stock options granted, share-based incentives and awards, and other long-term incentives.

Company's response

Name	Fees %	Salaries %	Variable/ Performance- related income/bonus %	Benefits in kind %	Other long-term incentives %	Total %
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Below S\$250,000

Executive Directors:

Zhou Tao	–	100	–	–	–	100
Zhang Dingjun ¹	–	100	–	–	–	100
Huo Lei	–	100	–	–	–	100

¹ Mr Zhang Dingjun resigned as an Executive Director (Finance) of the Company with effect from 1 June 2015

Query 2

It was disclosed that “The financial statements of the subsidiaries were audited by BDO Limited for statutory purpose or Group consolidation purpose.” Please disclose the name of the statutory auditors of these subsidiaries.

Company’s response

1	Sea Will International Limited	N/A as no statutory audit requirements
2	Trump Dragon Investment Limited	BDO Limited
3	Henan Zhongxin Haifu Ltd.	Henan Xin Hua Certified Public Accountants
4	Hugefield Holdings Limited	N/A as no statutory audit requirements
5	Greater Fortune Investments Limited	BDO Limited
6	Henan Siwu Wine Sales Company Limited	Henan Xin Hua Certified Public Accountants
7	Luoyang Dukang Holdings Limited	Henan Xin Hua Certified Public Accountants
8	Ruyang Siji Trading Company Limited	Henan Xin Hua Certified Public Accountants
9	Ruyang Dukang Distillers Company Limited	Henan Xin Hua Certified Public Accountants
10	Henan Dukang Distillers Company Limited	Henan Xin Hua Certified Public Accountants
11	Luoyang Dukang Sales Company Limited	Henan Xin Hua Certified Public Accountants
12	Luoyang Dukang Baiyi Wine Sales Company Limited	Henan Xin Hua Certified Public Accountants
13	Yichuan Dukang Guohua Wine Sales Company Limited	Henan Xin Hua Certified Public Accountants

BY ORDER OF THE BOARD

Zhou Tao
CEO and Executive Chairman
29 October 2015