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CIMIC'S UGL FINALISES \$124M GIPPSLAND RAIL UPGRADE CONTRACT

Please find attached a copy of a media release issued by CIMIC Group Limited, parent company of CIMIC Finance (USA) Pty Ltd.

Yours faithfully
CIMIC GROUP LIMITED

Company Secretary

17 MARCH 2021**CIMIC'S UGL FINALISES \$124M GIPPSLAND RAIL
UPGRADE CONTRACT**

CIMIC Group's UGL, as part of an alliance, has reached contract award with Rail Projects Victoria for the Gippsland Line Upgrade, which will improve rail services for Victoria's Gippsland line.

The project, which is expected to commence in the coming weeks, will deliver revenue to UGL of approximately \$124 million.

CIMIC Group Executive Chairman and Chief Executive Officer Juan Santamaria said: "UGL has a long history of providing rail services in Victoria. We are pleased to be working closely with Rail Projects Victoria to deliver the upgrade safely and efficiently, benefitting the growing communities of Gippsland."

UGL Managing Director Doug Moss said: "UGL is Australia's leading rail and infrastructure service provider with operations across the country. We look forward to improving services and safety for the people of the Gippsland region and Victoria."

The Gippsland Line Upgrade includes second platforms, station improvements, tracks, signalling and level crossing upgrades. UGL was selected as preferred tenderer for the project in December 2020.

The project is expected to begin in early 2021 and be completed by the end of 2022.

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Authorised by the CIMIC Group Continuous Disclosure Committee

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CIMIC Group (ASX:CIM) is an engineering-led construction, mining, services and public private partnerships leader working across the lifecycle of assets, infrastructure and resources projects. CIMIC Group comprises our construction business CPB Contractors, including Leighton Asia and Broad, our mining and mineral processing companies Thiess (50% investment) and Sedgman, our services specialist UGL and our public private partnerships arm Pacific Partnerships – all supported by our in-house engineering consultancy EIC Activities. Our mission is to generate sustainable shareholder returns by delivering innovative and competitive solutions for clients and safe, fulfilling careers for our people. With a history since 1899, and around 32,000 people in 20 countries, we strive to be known for our principles of Integrity, Accountability, Innovation and Delivery, underpinned by Safety. CIMIC is a member of the S&P/ASX 200 index, the Dow Jones Sustainability Australia Index and FTSE4Good.