

**FULL APEX (HOLDINGS) LIMITED**  
(Incorporated in Bermuda with limited liability)

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**RESPONSE TO SGX QUERY ON ANNUAL REPORT FOR FY2014**

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The Board of Directors (the "Directors") of Full Apex (Holdings) Limited (the "Company") refers to its Annual Report for the financial year ended 31 December 2014 ("FY2014 Annual Report") and wishes to provide the following additional information in response to the query by the Singapore Exchange Securities Trading Limited ("SGX") on 28 April 2015.

**SGX's Query:**

Guideline 9.4 of the Code states that for transparency, the annual remuneration report should disclose the details of the remuneration of employees who are immediate family members of a director or the CEO, and whose remuneration exceeds S\$50,000 during the year. This will be done on a named basis with clear indication of the employee's relationship with the relevant director or the CEO. Disclosure of remuneration should be in incremental bands of S\$50,000. The Company need only show the applicable bands.

**Response:**

The Company had disclosed in page 20 of the FY2014 Annual Report that Mr Guan Haitao, the son of Mr Guan Liangxiang, Chairman of the Company, and Ms Liang Huiying, director of the Company, is in the employment of the Company. His annual remuneration exceeded S\$50,000 during the year.

The above was not disclosed in incremental bands of S\$50,000/- as Mr Guan Haitao's remuneration for the year was slightly over S\$50,000/- but does not exceed S\$100,000/-. The Company would like to further clarify that Mr Guan Haitao's remuneration comprised 96% of his salary and 4% of provident fund contribution.

By Order of the Board

Guan Lingxiang  
Executive Chairman

Date: 29 April 2015