

April 12, 2017

To,
The Singapore Exchange Securities Trading limited
2, Shenton Way,
#19-00, SGX Centre 1,
Singapore – 068804

Re: USD 16,000,000 4.75% Convertible Bonds Due 2019 ("The Bonds")

Sub: Statement giving details of Investor Complaints for the quarter ended March 31, 2017

Ref: Regulation 13(3) of SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulation)

Dear Sir/Madam,

In compliance with the provisions of Regulation 13(3) of Listing Regulation, we submit details of investor complaints for the quarter ended March 31, 2017 to stock exchanges in India

Number of investor complaints pending at the beginning of the quarter	Nil
Complaints received during the quarter	Nil
Complaints disposed of during the quarter	Nil
Unresolved at the end of the quarter	Nil

Thanking You

Yours faithfully,
For **Mercator Limited**



Suhas Pawar
Company Secretary