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BARMINCO AND WESTERN AREAS EXTEND SUCCESSFUL CONTRACT

Leading underground hard-rock mining contractor Barminco Limited ('Barminco' or the Company) is pleased to announce it has been awarded a three year extension to the long running and successful contracts at Western Areas' Forrestania Nickel Operations ('FNO') in Western Australia.

The contract extension covers mining services and diamond drilling at FNO's Flying Fox and Spotted Quoll underground mines. Total contract value over the three years is estimated at \$236 million.

Consequently, this will see Barminco go past 15 years of continuous service at Flying Fox, having commenced operations at the mine in March 2005. Barminco has also been at Spotted Quoll for over five years, as the mining contractor, having commenced in May 2011 when the underground mine first opened.

Safety has always been a primary focus for Western Areas at FNO, and was a key factor in being awarded the contract extension. The operations have seen a 76% reduction in Total Recordable Injury Frequency Rate over the last 3 years. Furthermore the two companies have worked together closely and implemented a number of mutually beneficial productivity improvements which will continue into the new contract.

Barminco Chief Executive Officer Peter Stokes said he was very pleased to again extend the enduring Western Areas and Barminco relationship.

"Western Areas and Barminco have a joint stable and successful history at the Flying Fox and Spotted Quoll operations, and it is a pleasure to be able to again extend this contract on the back of the hard work, persistence and commitment to operational improvements our team has delivered," Mr Stokes said.

"We look forward to continuing to support Western Areas in delivering consistent and reliable production metrics, and maintaining an outstanding safety record at both sites."

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