JASON HOLDINGS LIMITED
(Incorporated in the Republic of Singapore)
(Company Registration No. 201119167Z)

ADJOURNMENT OF HEARING FOR THE WINDING UP APPLICATION BY AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED, SINGAPORE BRANCH, AGAINST JASON HOLDINGS LIMITED

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*Unless otherwise defined herein, all capitalized terms have the same meanings as defined in the Company's announcements dated 2 October 2016, 16 November 2016 and 3 December 2016 ("**Announcements**").*

Following the Announcements, the Board of the Company wishes to make a further announcement regarding the Winding Up Application taken out by ANZ against the Company.

On 5 December 2016, the Winding Up Application was heard by the High Court of the Republic of Singapore (the "**Court**"). The Court adjourned the Winding Up Application hearing in light of the Company's application under Section 210 of the Companies Act (Cap. 50) in connection with a proposed Scheme of Arrangement ("**Scheme Application**") that has been fixed for hearing at 10 a.m. on 7 December 2016.

Further announcement(s) will be made by the Company on any material development(s) of the Winding Up Application and/or Scheme Application.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. The Company will make the necessary announcements when there are material developments on this matter. Shareholders of the Company and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD
JASON HOLDINGS LIMITED

Lim Chwee Kim
Non-Executive Director and Chairman
5 December 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Advisors Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Mr Ong Hwee Li (Tel: (65) 6532 3829) at 1 Robinson Road, #21-02 AIA Tower, Singapore 048542. SAC Advisors Private Limited is a wholly-owned subsidiary of SAC Capital Private Limited.