



ASIA ENTERPRISES HOLDING LIMITED

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(Company Registration No. 200501021H)

(Incorporated in Singapore)

(the "Company")

RESULTS OF ANNUAL GENERAL MEETING

The Board of Directors of Asia Enterprises Holding Limited (the "**Company**") is pleased to announce the following:-

- 1) All resolutions as set out in the Notice of Annual General Meeting dated 4 April 2017 and put to vote by poll were duly passed by the shareholders of the Company at the Annual General Meeting ("**AGM**") held on 20 April 2017.
- 2) The results of the poll on each resolution, as confirmed by Octant Consulting (S) Pte. Ltd., who acted as scrutineer for the poll at the AGM and information required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") are set out below:-

Resolution number and details	Total number of shares represented by votes for and against relevant resolution	FOR		AGAINST	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1 Adoption of Directors' Statement and Audited Financial Statement for the financial year ended 31 December 2016	199,619,949	199,619,949	100.00	0	0.00
Resolution 2 Declaration of First and Final Tax-Exempt (One-Tier) Dividend	199,619,949	199,619,949	100.00	0	0.00

<u>Resolution 3</u>					
Re-election of Ms Lee Yih Chyi, Yvonne	195,778,733	195,778,733	100.00	0	0.00
<u>Resolution 4</u>					
Re-election of Mr Tan Keh Yan, Peter	198,292,299	198,292,299	100.00	0	0.00
<u>Resolution 5</u>					
Approval of Directors' fees of S\$177,000 for the financial year ended 31 December 2016	194,451,083	194,451,083	100.00	0	0.00
<u>Resolution 6</u>					
Re-appointment of RSM Chio Lim LLP as Auditors	199,619,949	199,619,949	100.00	0	0.00
<u>Resolution 7</u>					
Authority to issue new shares	199,619,949	192,239,749	96.30	7,380,200	3.70

- 3) Ms Lee Yih Chyi, Yvonne, the Managing Director and shareholder of the Company who holds 25,000 shares in the share capital of the Company, had abstained from voting on Resolution 3 in relation to her re-election as a Director of the Company.
- 4) Mr Tan Keh Yan, Peter, the Lead Independent Director and shareholder of the Company who holds 125,000 shares in the share capital of the Company, had abstained from voting on Resolution 4 in relation to his re-election as a Director of the Company. Mr Tan Keh Yan, Peter, who was re-elected as a Director of the Company, will remain as the Lead Independent Director, the Chairman of the Audit and Nominating Committees and a member of Remuneration Committee. Mr Tan Keh Yan, Peter is considered independent pursuant to Rule 704(8) of the Listing Manual of the SGX-ST.
- 5) Mr Lee Choon Bok, Mr Tan Keh Yan, Peter and Ms Lee Yih Chyi, Yvonne, the Directors of the Company who hold 3,816,216, 125,000 and 25,000 shares respectively in the share capital of the Company, had voluntarily abstained from voting on Resolution 5 in relation to the Directors' fees for the financial year ended 31 December 2016.

BY ORDER OF THE BOARD

Lee Yih Chyi
Managing Director
20 April 2017