	2021	2020	
ASET			**ASSETS**
ASET LANCAR			**CURRENT ASSETS**
Kas dan setara kas	2,717,223	2,823,572	Cash and cash equivalents
Investasi jangka pendek	-	1,836,543	Short-term investments
Piutang usaha			Trade accounts receivable
Pihak berelasi	4,173,388	2,799,199	Related parties
Pihak ketiga			
setelah dikurangi cadangan kerugian penurunan nilai sebesar Rp 1.282 dan Rp 1.407 masing-masing pada tanggal 31 Desember 2021 dan 2020	3,627,655	2,696,207	Third parties net of allowance for impairment of Rp 1,282 and Rp 1,407 as of December 31, 2021 and 2020, respectively
Piutang lain-lain - pihak ketiga	117,065	156,527	Other receivables - third parties
Persediaan	7,410,243	4,516,475	Inventories
Aset biologis	332,863	308,181	Biological assets
Pajak Pertambahan Nilai dibayar di muka - bersih	857,719	678,366	Prepaid Value Added Tax - net
Biaya dibayar di muka dan aset lancar lainnya	3,181,876	2,796,677	Prepaid expenses and other current assets
JUMLAH ASET LANCAR	22,418,032	18,611,747	**TOTAL CURRENT ASSETS**
ASET TIDAK LANCAR			**NON CURRENT ASSETS**
Piutang dari pihak berelasi non-usaha	458,574	496,498	Due from related parties
Aset pajak tangguhan - bersih	583,784	735,082	Deferred tax assets - net
Investasi dalam saham dan uang muka investasi	2,547,479	127,097	Investments in shares of stock and advances
Tanaman produktif			Bearer plants
Tanaman telah menghasilkan setelah dikurangi akumulasi amortisasi sebesar Rp 1.340.551 dan Rp 1.263.395 masing-masing pada tanggal 31 Desember 2021 dan 2020	926,862	936,144	Mature plantations net of accumulated amortization of Rp 1,340,551 and Rp 1,263,395 as of December 31, 2021 and 2020, respectively
Tanaman belum menghasilkan	355,724	244,872	Immature plantations
Aset tetap			Fixed assets
setelah dikurangi akumulasi penyusutan sebesar Rp 7.763.964 dan Rp 6.932.896 masing-masing pada tanggal 31 Desember 2021 dan 2020	12,003,892	12,249,316	net of accumulated depreciation of Rp 7,763,964 and Rp 6,932,896 as of December 31, 2021 and 2020, respectively
Goodwill	22,232	22,232	Goodwill
Aset lain-lain			Other assets
Taksiran tagihan pajak	274,141	448,950	Estimated claims for tax refund
Biaya tangguhan hak atas tanah - bersih	65,553	66,866	Deferred landrights - net
Bibitan	54,898	63,675	Nursery
Biaya tangguhan lain-lain - bersih	16,414	5,574	Other deferred charges - net
Lain-lain	617,418	1,018,118	Others
JUMLAH ASET TIDAK LANCAR	17,926,971	16,414,424	**TOTAL NON CURRENT ASSETS**
JUMLAH ASET	40,345,003	35,026,171	**TOTAL ASSETS**

	2021	2020	
LIABILITAS DAN EKUITAS			**LIABILITIES AND EQUITY**
LIABILITAS			**LIABILITIES**
LIABILITAS JANGKA PENDEK			**CURRENT LIABILITIES**
Utang bank jangka pendek	7,043,750	9,049,196	Short-term bank loans
Utang usaha			Trade accounts payable
Pihak berelasi	1,142,428	671,127	Related parties
Pihak ketiga	1,508,300	1,417,798	Third parties
Utang lain-lain - pihak ketiga	265,786	290,146	Other accounts payable - third parties
Uang muka pelanggan			Advances from customers
Pihak berelasi	4,267	2	Related parties
Pihak ketiga	1,653,777	505,168	Third parties
Beban akrual	389,004	283,856	Accrued expenses
Utang pajak	393,960	81,564	Taxes payable
Bagian liabilitas jangka panjang yang akan jatuh tempo dalam waktu satu tahun:			Current portion of long-term liabilities:
Utang bank jangka panjang	1,672,235	1,412,008	Long-term bank loans
Utang obligasi	1,298,469	569,647	Bonds payable
Liabilitas sewa	36,974	78,118	Lease liabilities
JUMLAH LIABILITAS JANGKA PENDEK	15,408,950	14,358,630	**TOTAL CURRENT LIABILITIES**
LIABILITAS JANGKA PANJANG			**NON CURRENT LIABILITIES**
Liabilitas pajak tangguhan - bersih	388,376	293,903	Deferred tax liabilities - net
Liabilitas imbalan pasca-kerja	422,080	571,230	Post-employment benefits liabilities
Utang kepada pihak berelasi non-usaha	20,574	16,227	Due to related parties
Liabilitas jangka panjang - setelah dikurangi bagian yang akan jatuh tempo dalam waktu satu tahun:			Long-term liabilities - net of current portion:
Utang bank jangka panjang	4,578,454	5,234,809	Long-term bank loans
Utang obligasi	5,105,152	1,596,028	Bonds payable
Liabilitas sewa	3,588	37,115	Lease liabilities
Liabilitas jangka panjang lainnya	-	394,548	Other non current liabilities
JUMLAH LIABILITAS JANGKA PANJANG	10,518,224	8,143,860	**TOTAL NON CURRENT LIABILITIES**
JUMLAH LIABILITAS	25,927,174	22,502,490	**TOTAL LIABILITIES**
EKUITAS			**EQUITY**
Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk			**Equity Attributable to Owners of the Parent Company**
Modal saham			Capital stock
Nilai nominal Rp 200 per saham (Dalam Rupiah penuh)			Rp 200 par value per share (In full Rupiah)
Modal dasar - 5.000.000.000 saham			Authorized - 5,000,000,000 shares
Modal ditempatkan dan disetor penuh - 2.872.193.366 saham	574,439	574,439	Issued and fully paid - 2,872,193,366 shares
Tambahan modal disetor	1,756,876	1,756,876	Additional paid-in capital
Saldo laba			Retained earnings
Telah ditentukan penggunaannya	114,888	114,888	Appropriated
Belum ditentukan penggunaannya	11,663,936	9,784,017	Unappropriated
Komponen ekuitas lainnya	296,989	285,448	Other components of equity
Jumlah	14,407,128	12,515,668	Total
Kepentingan Nonpengendali	10,701	8,013	**Non-controlling Interests**
JUMLAH EKUITAS	14,417,829	12,523,681	**TOTAL EQUITY**
JUMLAH LIABILITAS DAN EKUITAS	40,345,003	35,026,171	**TOTAL LIABILITIES AND EQUITY**

	2021	2020	
PENJUALAN BERSIH	57,004,234	40,434,346	**NET SALES**
BEBAN POKOK PENJUALAN	46,047,334	34,557,130	**COST OF GOODS SOLD**
LABA KOTOR	10,956,900	5,877,216	**GROSS PROFIT**
BEBAN USAHA			**OPERATING EXPENSES**
Penjualan	5,859,086	2,367,799	Selling
Umum dan administrasi	1,215,864	1,186,390	General and administrative
Jumlah Beban Usaha	7,074,950	3,554,189	Total Operating Expenses
LABA USAHA	3,881,950	2,323,027	**PROFIT FROM OPERATIONS**
PENGHASILAN (BEBAN) LAIN-LAIN			**OTHER INCOME (EXPENSES)**
Pendapatan bunga	243,826	221,078	Interest income
Ekuitas pada laba bersih entitas asosiasi - bersih	57,883	16,710	Share in net earnings of associates - net
Rugi selisih kurs - bersih	(46,312)	(243,225)	Loss on foreign exchange - net
Beban bunga dan keuangan lainnya	(1,110,570)	(746,366)	Interest and other financial charges
Lain-lain - bersih	566,963	516,556	Miscellaneous - net
Beban Lain-lain - Bersih	(288,210)	(235,247)	Other Expenses - Net
LABA SEBELUM PAJAK	3,593,740	2,087,780	**PROFIT BEFORE TAX**
BEBAN PAJAK			**TAX EXPENSE**
Kini	(538,083)	(148,224)	Current
Tangguhan	(226,239)	(399,758)	Deferred
Jumlah Beban Pajak	(764,322)	(547,982)	Total Tax Expense
LABA BERSIH TAHUN BERJALAN	2,829,418	1,539,798	**NET PROFIT FOR THE YEAR**
PENGHASILAN KOMPREHENSIF LAIN			**OTHER COMPREHENSIVE INCOME**
Pos yang tidak akan direklasifikasi ke laba rugi:			Items that will not be reclassified subsequently to profit or loss:
Pengukuran kembali liabilitas imbalan pasca-kerja	63,294	45,562	Remeasurement of post-employment benefits liabilities
Ekuitas pada pengukuran kembali liabilitas imbalan pasca-kerja dari entitas asosiasi	1,456	97	Share of remeasurement of post-employment benefits liabilities in associates
Pajak sehubungan dengan pos yang tidak akan direklasifikasi ke laba rugi	(20,724)	4,781	Tax relating to items that will not be reclassified subsequently to profit or loss
Pos yang akan direklasifikasi ke laba rugi:			Item that will be reclassified subsequently to profit or loss:
Selisih kurs atas penjabaran laporan keuangan	11,611	7,995	Exchange differences on translation of financial statements
Penghasilan Komprehensif Lain - Bersih	55,637	58,435	Other Comprehensive Income - Net
JUMLAH PENGHASILAN KOMPREHENSIF	2,885,055	1,598,233	**TOTAL COMPREHENSIVE INCOME**
Jumlah laba bersih yang dapat diatribusikan kepada:			**Total net profit attributable to:**
Pemilik entitas induk	2,826,808	1,538,742	Owners of the parent company
Kepentingan nonpengendali	2,610	1,056	Non-controlling interests
Jumlah	2,829,418	1,539,798	**Total**
Jumlah penghasilan komprehensif yang dapat diatribusikan kepada:			**Total comprehensive income attributable to:**
Pemilik entitas induk	2,882,367	1,597,099	Owners of the parent company
Kepentingan nonpengendali	2,688	1,134	Non-controlling interests
Jumlah	2,885,055	1,598,233	**Total**
LABA PER SAHAM DASAR (Dalam Rupiah penuh)	984	536	**BASIC EARNINGS PER SHARE (In full Rupiah)**

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
DAN ENTITAS ANAK
Laporan Perubahan Ekuitas Konsolidasian
Untuk Tahun-tahun yang Berakhir 31 Desember 2021 dan 2020
(Disajikan dalam Jutaan Rupiah, kecuali Dinyatakan Lain)

PT SINAR MAS AGRO RESOURCES AND TECHNOLOGY Tbk
AND ITS SUBSIDIARIES
Consolidated Statements of Changes in Equity
For the Years Ended December 31, 2021 and 2020
(Expressed in Millions of Rupiah, unless Otherwise Stated)

	Ekuitas yang Dapat Diatribusikan kepada Pemilik Entitas Induk/*Equity Attributable to Owners of the Parent Company*								
			Saldo Laba/*Retained Earnings*						
	Modal Saham/ *Capital Stock*	Tambahan Modal Disetor/ *Additional Paid-in Capital*	Telah Ditentukan Penggunaannya/ *Appropriated*	Belum Ditentukan Penggunaannya/ *Unappropriated*	Komponen Ekuitas Lainnya/ *Other Components of Equity*	Jumlah/ *Total*	Kepentingan Nonpengendali/ *Non-controlling Interests*	Jumlah Ekuitas/ *Total Equity*	
Saldo pada tanggal 1 Januari 2020 - sebelum dampak penyesuaian	574,439	1,756,876	114,888	8,202,475	277,501	10,926,179	6,878	10,933,057	Balance as of January 1, 2020 - before adjustments
Dampak penerapan awal PSAK No. 73	-	-	-	(7,610)	-	(7,610)	-	(7,610)	Impact of initial application of PSAK No. 73
Saldo pada tanggal 1 Januari 2020 - setelah dampak penyesuaian	574,439	1,756,876	114,888	8,194,865	277,501	10,918,569	6,878	10,925,447	Balance as of January 1, 2020 - after adjustments
Penghasilan komprehensif:									**Comprehensive income:**
Laba bersih tahun berjalan	-	-	-	1,538,742	-	1,538,742	1,056	1,539,798	Net profit for the year
Penghasilan komprehensif lain:									**Other comprehensive income:**
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	50,410	-	50,410	30	50,440	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	7,947	7,947	48	7,995	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	1,589,152	7,947	1,597,099	1,134	1,598,233	Total comprehensive income
Setoran modal saham entitas anak dari kepentingan nonpengendali	-	-	-	-	-	-	1	1	Paid-up capital of a subsidiary from non-controlling interest
Saldo pada tanggal 31 Desember 2020	574,439	1,756,876	114,888	9,784,017	285,448	12,515,668	8,013	12,523,681	Balance as of December 31, 2020
Penghasilan komprehensif:									**Comprehensive income:**
Laba bersih tahun berjalan	-	-	-	2,826,808	-	2,826,808	2,610	2,829,418	Net profit for the year
Penghasilan komprehensif lain:									**Other comprehensive income:**
Pengukuran kembali liabilitas imbalan pasca-kerja - bersih	-	-	-	44,018	-	44,018	8	44,026	Remeasurement of post-employment benefits liabilities - net
Selisih kurs atas penjabaran laporan keuangan	-	-	-	-	11,541	11,541	70	11,611	Exchange differences on translation of financial statements
Jumlah penghasilan komprehensif	-	-	-	2,870,826	11,541	2,882,367	2,688	2,885,055	Total comprehensive income
Dividen	-	-	-	(990,907)	-	(990,907)	-	(990,907)	Dividends
Saldo pada tanggal 31 Desember 2021	574,439	1,756,876	114,888	11,663,936	296,989	14,407,128	10,701	14,417,829	Balance as of December 31, 2021

	2021	2020	
ARUS KAS DARI AKTIVITAS OPERASI			**CASH FLOWS FROM OPERATING ACTIVITIES**
Penerimaan kas dari pelanggan	55,457,049	38,828,164	Cash receipts from customers
Pembayaran kas untuk pemasok	(45,562,002)	(32,632,577)	Cash paid to suppliers
Kas bersih yang diperoleh dari operasi	9,895,047	6,195,587	Net cash generated from operations
Pembayaran untuk aktivitas operasional lainnya - bersih	(7,907,760)	(6,155,379)	Payments of other operating activities - net
Penerimaan tagihan pajak	3,921,759	1,974,019	Proceeds from claims for tax refund
Pendapatan bunga	245,164	210,153	Interest received
Pembayaran bea keluar dan pungutan	(4,204,864)	(731,765)	Payments of export tax and levy
Pembayaran beban bunga	(1,048,832)	(717,505)	Payments of interest
Pembayaran pajak penghasilan badan	(250,014)	(151,630)	Payments of corporate income taxes
Kas Bersih Diperoleh dari Aktivitas Operasi	650,500	623,480	Net Cash Provided by Operating Activities
ARUS KAS DARI AKTIVITAS INVESTASI			**CASH FLOWS FROM INVESTING ACTIVITIES**
Perolehan tanaman produktif	(133,119)	(107,941)	Acquisition of bearer plants
Aset tetap			Fixed assets
Perolehan	(614,579)	(829,279)	Acquisition
Penjualan	42,780	73,300	Sales
Bibitan			Nursery
Pembelian	(43,553)	(45,432)	Purchases
Penjualan	23,147	5,355	Sales
Penarikan (penempatan) investasi jangka pendek	1,866,584	(1,839,036)	Redemption of (placement in) short-term investments
Penambahan biaya hak atas tanah	(810)	(8,769)	Additional landrights cost
Penambahan biaya persiapan lahan	(7,218)	(40,228)	Additional land preparation costs
Penambahan uang muka proyek	(43,902)	(83,550)	Additional advances for projects
Penambahan biaya pengembangan piranti lunak	(88,831)	(195,225)	Additional software development costs
Penambahan investasi dalam saham	(2,361,398)	-	Additional investments in shares of stock
Penambahan uang muka investasi dalam saham	-	(56,070)	Additional advances in shares of stock
Kas Bersih Digunakan untuk Aktivitas Investasi	(1,360,899)	(3,126,875)	Net Cash Used in Investing Activities
ARUS KAS DARI AKTIVITAS PENDANAAN			**CASH FLOWS FROM FINANCING ACTIVITIES**
Utang bank jangka pendek			Short-term bank loans
Penerimaan	24,276,964	18,137,577	Proceeds
Pembayaran	(26,376,477)	(16,079,067)	Payments
Utang bank jangka panjang			Long-term bank loans
Penerimaan	1,000,000	1,500,000	Proceeds
Pembayaran	(1,467,748)	(1,114,379)	Payments
Utang obligasi			Bonds payable
Penerimaan	4,800,875	2,164,225	Proceeds
Pembayaran	(572,000)	-	Payments
Pembayaran dividen	(990,583)	-	Payments of dividends
Pembayaran liabilitas sewa	(85,478)	(122,440)	Payments of lease liabilities
Utang kepada pihak berelasi non-usaha			Due to related parties
Penambahan	-	159,241	Additions
Pembayaran	-	(296,094)	Payments
Setoran modal saham entitas anak dari kepentingan nonpengendali	-	1	Paid-up capital of a subsidiary from non-controlling interest
Kas Bersih Diperoleh dari Aktivitas Pendanaan	585,553	4,349,064	Net Cash Provided by Financing Activities
KENAIKAN (PENURUNAN) BERSIH KAS DAN SETARA KAS	(124,846)	1,845,669	**NET INCREASE (DECREASE) IN CASH AND CASH EQUIVALENTS**
KAS DAN SETARA KAS AWAL TAHUN	2,823,572	969,288	**CASH AND CASH EQUIVALENTS AT THE BEGINNING OF THE YEAR**
Pengaruh perubahan kurs mata uang asing	18,497	8,615	Effect of foreign exchange rate changes
KAS DAN SETARA KAS AKHIR TAHUN	2,717,223	2,823,572	**CASH AND CASH EQUIVALENTS AT THE END OF THE YEAR**