



KORI HOLDINGS LIMITED

MEDIA RELEASE FOR IMMEDIATE RELEASE

KORI HOLDINGS LIMITED SECURES CONTRACTS WORTH S\$30 MILLION FOR THOMSON-EAST COAST MRT LINE

SINGAPORE: 28 April 2015 – Catalist-listed Kori Holdings Limited (“**Kori**” or the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that its wholly-owned subsidiary, Kori Construction (S) Pte Ltd, has been awarded contracts amounting to an aggregate of S\$30 million, as part of the Thomson-East Coast MRT Line.

The contracts are awarded by

- (i) Hock Lian Seng Infrastructure Pte Ltd for the supply, fabricate, installation and removal of temporary strutting works at Contract T223 Maxwell Station,
- (ii) Gammon Construction Limited for the supply, installation and removal of temporary strutting and decking works at Contract T210 Mayflower Station,
- (iii) China Railway No.5 Engineering Group Co. Ltd for the strutting and decking works at Contract T209 Lentor Station, and
- (iv) Shanghai Tunnel Engineering Co. Ltd for the strutting, deckpost, kingpost, decking and sheet piling at Contract T225 Marina Bay Station and variation works at Contract T206 Construction of Tunnels between Woodlands Station and Woodlands Avenue 12 (the “**Projects**”).

Mr Hooi Yu Koh, CEO and Managing Director of Kori Holdings Limited, said: “We are pleased to be at the forefront of this new phase of development for the Thomson-East Coast MRT Line. We would like to thank our partners for their trust and confidence in us and which affirms our longstanding proven track record established over the years.”

In August and December of 2014, Kori Construction (S) Pte Ltd was also awarded contracts worth S\$71.4 million as part of the Thomson-East Coast MRT Line.

Kori is a Singapore based multi-discipline engineering and construction services company. It is principally engaged in providing civil/structural engineering and infrastructural construction services as a sub-contractor for commercial, industrial and public infrastructural construction projects. Its customers include local and overseas developers in the engineering construction industry.

Works on the new Projects are due to start in the second quarter of 2015 and are scheduled to be completed in 24 months. The Projects are expected to have a positive impact on the Group’s earnings per share for the financial year ending 31 December 2015.



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None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Projects (other than through their shareholdings in the Company).

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About Kori Holdings Limited

Established in 1982, Kori Holdings Limited (“Kori” or the “Company”, and together with its subsidiaries, the “Group”), is principally engaged in providing civil / structural engineering and infrastructural construction services as a sub-contractor for commercial, industrial and public infrastructural construction projects. Its portfolio includes supplying and installing strutting and decking for large-scale MRT construction projects such as the Circle Line and Downtown Line, as well as for construction projects such as Marina Bay Financial Centre and Sentosa Gateway. Kori was listed on SGX Catalist on 11 December 2012.

Issued on behalf of Kori Holdings Limited

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This press release has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “Sponsor”), for compliance with the Singapore Exchange Securities Trading Limited (the “SGX-ST”) Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This press release has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made, or reports contained in this announcement.

The contact person for the Sponsor is Ms Keng Yeng Pheng, Associate Director, Continuing Sponsorship, at 16 Collyer Quay #10-00 Income at Raffles, Singapore 049318, telephone (65) 6229 8088.
