

NO SIGNBOARD HOLDINGS LTD.
(Company Registration No. 201715253N)
(Incorporated in Singapore)

RECEIPT OF ORIGINATING APPLICATION

The Board of Directors (the “**Board**”) of No Signboard Holdings Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the Company’s announcement dated 9 December 2022 in relation to the Proposed IP Disposal and the Independent Contractor Arrangement (“**ICA**”) and the Company’s announcements dated 3 March 2023, 9 March 2023 in relation to the Termination of IP Disposal and the Independent Contractor Agreement and the announcement dated 26 April 2023 in relation to the receipt of Originating Application (the “**Announcements**”).

Unless otherwise defined in this announcement, all capitalised terms used herein shall bear the meanings given in the Announcements.

The Board wishes to announce that the Company has received a notice of originating application dated 23 May 2023 filed by lawyers of GuGong Pte. Ltd. (“**GuGong**”), Legal Solutions LLC (“**Application**”). The Application states that GuGong has applied to General Division of the High Court of the Republic of Singapore to declare the termination of the ICA as wrongful and an order for reinstatement of the ICA, or in the alternative damages of S\$700,200 to be paid to Gugong being the Contractor Fee for the Term of the ICA. The Application further states that in the alternative, a declaration that the ICA is *void ab initio* and Gugong’s compliance with the terms of the Voting Undertakings in relation to the Proposed Transactions and the Proposed Whitewash Resolution (as per defined in the Company’s circular dated 8 November 2022) is void.

The Board, has in principle agreed with the reinstatement of the ICA and IP SPA, referred to in the announcement dated 26 April 2023.

The Company will update shareholders when there are further material developments on the above matter.

Notwithstanding that the shares in the Company have been suspended from trading since 24 January 2022, Shareholders and potential investors of the Company are advised to read this announcement and any further announcements made by the Company carefully. Shareholders and potential investors of the Company are advised to refrain from taking any action with respect to their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Lim Teck-Ean
Non-Executive Director
24 May 2023

*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in*

this announcement.

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