



METRO HOLDINGS LIMITED
(Company Registration No. 197301792W)
(Incorporated in the Republic of Singapore)
(the "Company")

INCREASE OF SHAREHOLDING IN A JOINT VENTURE COMPANY

Unless otherwise defined, all terms and references used herein are as defined in the announcement dated 8 December 2025.

The Board of Directors of Metro Holdings Limited ("**Metro**" or the "**Company**", together with its subsidiaries, the "**Metro Group**") referred to the announcement dated 8 December 2025 on the setting up of a 40%-owned joint venture company by the name of Metro Soilbuild Development Pte. Ltd. ("**Metro Soilbuild**") by Metrobilt Construction Pte Ltd ("**Metrobilt Construction**") with SB (Westpoint) Investment Pte Ltd ("**SB (Westpoint)**"). Metrobilt Construction is a wholly-owned subsidiary of Metrobilt Pte Ltd, who in turn is a wholly-owned subsidiary of the Company. SB (Westpoint) is a subsidiary of Soilbuild Group Holdings Ltd.

Metrobilt Construction has subscribed for an additional 2 ordinary shares in Metro Soilbuild. Following the completion of the subscription of the 2 ordinary shares, the information on the joint venture company is as follows:

Name of JV Company	:	Metro Soilbuild Development Pte. Ltd. (" Metro Soilbuild ") (" JV Company ")
Country of Incorporation	:	Singapore
Principal Activity	:	Holding Company and Real Estate Development
Initial Issued and Fully Paid Up Capital	:	S\$10
Shareholders	:	50.0% - Metrobilt Construction 50.0% - SB (Westpoint)

The subscription of the additional 2 ordinary shares in Metro Soilbuild is not expected to have any significant effect on the consolidated net tangible assets per share and consolidated earnings per share of the Metro Group for the current financial year ending 31 March 2026.

None of the Directors or controlling shareholders of the Company (to the best of the knowledge of the Company) has any interest, direct or indirect, in the above matter other than through their shareholding interests in the Company.

By Order Of The Board

Tan Ching Chek and Eve Chan Bee Leng
Joint Company Secretaries
3 March 2026