THE TRENDLINES GROUP LTD.
(Incorporated In Israel)
(Company Number: 513970947)

THE PROPOSED SUBSCRIPTION OF AN AGGREGATE OF 168,918,912 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT A SUBSCRIPTION PRICE OF S$0.12 FOR EACH ORDINARY SHARE

– **COMPLETION OF SEVENTH TRANCHE AND EIGHTH AND LAST TRANCHE OF THE PROPOSED SUBSCRIPTION**

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1. INTRODUCTION

1.1 The board of directors (the "**Board**") of The Trendlines Group Ltd. (the "**Company**") refers to the Company's earlier:

(a) circular to Shareholders dated 28 January 2022 (the "**Circular**"); and

(b) announcement dated 22 August 2023, in relation to the Proposed Subscription.

1.2 Unless otherwise defined, all capitalised terms used in this announcement shall have the same meanings as ascribed to them in the Circular.

2. ALLOTMENT AND ISSUANCE OF SEVENTH TRANCHE AND EIGHTH TRANCHE OF THE SUBSCRIPTION SHARES

2.1 The Board is pleased to announce that the conditions set out for the Seventh and Eighth Installment in the Subscription Agreements have been satisfied in respect of the following Subscribers and the Company has allotted and issued 21,255,681 Ordinary Shares at the issue price of S$0.12 per share, in accordance with the terms of the Subscription Agreement to the following parties:

Name of the Subscriber	Funds Received (USD)	Number of Ordinary Shares issued
Librae Holdings Limited	1,100,000	12,387,381
Avztim LLC*	150,000	1,689,200
FEA Innovations LLC *	312,500	3,519,150
Palm Tree IV, LLC*	325,000	3,659,950**

* As disclosed in the Circular, the Ordinary Shares to be subscribed by the US Subscribers will be issued to the Depositary, i.e. The Bank of New York Mellon as the ADSs Depositary Bank, for the purposes of issuing to the US Subscribers the ADS(s).

** inclusive of the additional outstanding shares from the seventh tranche.

2.2 Following the allotment and issuance of Ordinary Shares as set out in the table above, the number of issued Shares in the Company has increased from 938,854,613 to 960,110,294 Shares as at the date of this announcement.

3. LISTING AND QUOTATION FOR THE NEW ORDINARY SHARES

3.1 The Ordinary Shares will be listed and quoted on the Catalist of the SGX-ST with effect from 9.00 a.m. on 31 October 2023, and the trading of the Ordinary Shares will commence with effect from 9.00 a.m. on the same day.

3.2 The Ordinary Shares will rank *pari passu* with all other existing Shares at the time of the issue with all rights and benefits attaching thereto, other than restrictions on the US Subscribers to hold the Ordinary Shares until they are registered with the Securities and Exchange Commission of the United States of America and qualified by state authorities, or an exemption from such registration or qualification requirements is available. The Ordinary Shares will not rank for any dividends, rights, allotments, distributions or entitlements, the record date for which falls before the date of issue of the Ordinary Shares.

4. ADDITIONAL INFORMATION

4.1 The Company has completed the balance of the outstanding Seventh Installment in relation to the US Subscriber, Palm Tree IV, LLC, together with the rest of the Eighth Installment.

4.2 Following the allotment of the Ordinary Shares on 31 October 2023, the Board is pleased to announce that the Company and its subscribers have completed the Eighth and Final Installment of the Proposed Subscription.

BY ORDER OF THE BOARD OF
The Trendlines Group Ltd.

David Todd Dollinger and Stephen Louis Rhodes
Chairs and Chief Executive Officers

23 October 2023

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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