DECEMBER 2023 OPERATING RESULTS

The operating results for December 2023 are given in the table below.

How SIA Group performed in December 2023			
Dece		2022	
	2023	2022	Change
SINGAPORE AIRLINES			
Available seat-km (million)	11,388.6	9,864.8	15.4 %
Revenue passenger-km (million)	10,106.5	8,791.2	15.0 %
Passengers carried (thousand)	2,224.7	1,769.2	25.7 %
Passenger load factor (%)	88.7	89.1	-0.4 pt
<u>Load Factor by Route Region (%)</u>			
East Asia	89.0	88.1	0.9 pt
The Americas	88.7	86.3	2.4 pts
Europe	86.4	88.0	-1.6 pts
South West Pacific	91.5	94.6	-3.1 pts
West Asia and Africa	87.2	89.0	-1.8 pts
SCOOT			
Available seat-km (million)	3,274.6	2,766.8	18.4 %
Revenue passenger-km (million)	3,003.5	2,534.8	18.5 %
Passengers carried (thousand)	1,119.9	920.3	21.7 %
Passenger load factor (%)	91.7	91.6	0.1 pt
Load Factor by Route Region (%)			
East Asia	90.6	89.7	0.9 pt
West Asia	91.9	94.0	-2.1 pts
Rest of the World	94.8	93.9	0.9 pt
GROUP AIRLINES (PASSENGER)			
Available seat-km (million)	14,663.2	12,631.6	16.1 %
Revenue passenger-km (million)	13,110.0	11,326.0	15.8 %
Passengers carried (thousand)	3,344.6	2,689.5	24.4 %
Passenger load factor (%)	89.4	89.7	-0.3 pt
GROUP AIRLINES (CARGO)			
Gross capacity (million tonne-km)	862.6	842.7	2.4 %
Cargo load (million tonne-km)	453.4	457.5	-0.9 %
Cargo and mail carried (million kg)	82.8	79.4	4.3 %
Cargo load factor (%)	52.6	54.3	-1.7 pts
Load Factor by Route Region (%)			i
East Asia	47.1	52.6	-5.5 pts
The Americas	53.6	50.8	2.8 pts
Europe	59.7	65.6	-5.9 pts
South West Pacific	45.0	44.7	0.3 pt
West Asia and Africa	65.8	56.0	9.8 pts
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Glossary:

Available seat-km = Number of available seats x distance flown (in km)

Revenue passenger-km = Number of passengers carried x distance flown (in km)

Passenger load factor = Revenue passenger-km expressed as a percentage of available seat-km

Gross capacity = Cargo capacity production (in tonnes) x distance flown (in km)

Cargo load = Cargo and mail load carried (in tonnes) x distance flown (in km)

Cargo load factor = Cargo and mail load (in tonne-km) expressed as a percentage of gross capacity (in tonne-km)

DECEMBER 2023 OPERATING RESULTS

In December 2023, the Singapore Airlines (SIA) Group posted robust load factors across all route regions during the year-end peak travel season. Passenger traffic grew 15.8% compared to a year ago, whilst passenger capacity grew 16.1%. Consequently, the Group passenger load factor (PLF) came in at 89.4%, with SIA and Scoot posting monthly PLFs of 88.7% and 91.7% respectively.

The two airlines carried a combined 3.3 million passengers during the month, up 24.4% from a year before.

Cargo carriage grew 4.3% year-on-year on the back of stronger e-commerce demand. However as increased passenger services resulted in higher bellyhold capacity, the cargo load factor of 52.6% was 1.7 percentage points lower year-on-year.

SIA resumed services to Xiamen during the month. At the end of December 2023, the Group's passenger network¹ covered 121 destinations in 35 countries and territories. SIA served 76 destinations, while Scoot served 67 destinations. The cargo network¹ comprised 126 destinations in 37 countries and territories.

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¹ Number of destinations, and countries and territories include Singapore