



PRESS RELEASE

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Highest Ever Quarterly Crude Steel production of 3.87 Mn T for 1Q FY 2016-17

JSW Steel reports highest ever Quarterly Crude Steel Production of 3.87 Mn tonnes for 1Q FY 2016-17 with a growth of 14% over corresponding quarter (1Q FY 2015-16) and 21% over sequential quarter (4Q FY 2015-16).

Production :	1Q FY'17	1Q FY'16	Growth
Crude Steel (MnT)	3.87	3.40	14%
Rolled Products : Flat (MnT)	2.74	2.50	9%
Rolled Products : Long (MnT)	0.85	0.69	23%

JSW Steel is a part of the diversified \$11 billion JSW Group, which has presence in Steel, Energy, Infrastructure, Cement, and JSW Ventures. JSW Steel is the leading integrated steel company in India with an installed steel-making capacity of 18 MTPA. JSW Steel's plant at Vijayanagar is one the largest single location steel producing facility in the country with a capacity of 12 MTPA. JSW Steel has a strong product assortment covering the entire gamut of flat and long steel products manufactured through technology in the form of Corex and Blast furnaces.

Forward looking and Cautionary Statements:

Certain statements in this release concerning our future growth prospects are forward looking statements, which involve a number of risks, and uncertainties that could cause actual results to differ materially from those in such forward looking statements. The risks and uncertainties relating to these statements include, but are not limited to, risks and uncertainties regarding fluctuations in earnings, our ability to manage growth, intense competition within Steel Industry including those factors which may affect our cost advantage, wage increases in India, our ability to attract and retain highly skilled professionals, time and cost overruns on fixed-price, fixed-time frame contracts, client concentration, restrictions on immigration, our ability to manage our internal operations, reduced demand for steel, our ability to successfully complete and integrate potential acquisitions, liability for damages on our service contracts, the success of the companies in which – has made strategic investments, withdrawal of fiscal governmental incentives, political instability, legal restrictions on raising capital or acquiring companies outside India, unauthorized use of our intellectual property and general economic conditions affecting our industry. The Company does not undertake to update any forward looking statements that may be made from time to time by or on behalf of the Company.

