PTERIS GLOBAL LIMITED

Incorporated in the Republic of Singapore
(Company Registration No. 197900230M)

---

(1) RESULTS OF ANNUAL GENERAL MEETING HELD ON 28 APRIL 2015
(2) RE-CONSTITUTION OF BOARD COMMITTEES

The board of directors (the "**Board**" or "**Directors**") of Pteris Global Limited (the "**Company**") is pleased to announce that at the Annual General Meeting ("**AGM**") held on 28 April 2015, all resolutions relating to matters as set out in the Notice of the AGM dated 13 April 2015 were duly passed.

Mr Yu Yuqun, a Non-Executive Director of the Company, who was subject to re-election in accordance with Article 109 of the Company's Articles of Association, was re-elected as a Director of the Company at the AGM.

Ms Zeng Beihua, a Non-Executive Director of the Company, who was subject to re-election in accordance with Article 116 of the Company's Articles of Association, was re-elected as a Director of the Company at the AGM.

In addition, the Board wishes to announce that following the appointment of Mr Lee Dah Khang as an Independent Director of the Company as well as the cessation of Mdm Gan Siok Loon, Mr Robert Chew, Mr Fong Heng Boo and Mr Low Kok Hua as Directors of the Company, the Information Technology Committee has been dissolved and the composition of each of the Audit & Risk Committee and Nomination & Remuneration Committee of the Company has been reconstituted as follows:

Audit & Risk Committee

(i) Chairman: Mr Lee Dah Khang (Independent Director)
(ii) Member: Dr Soon Kong Ann (Independent Director)
(iii) Member: Mr Yu Yuqun (Non-Executive Director)

The Board considers Mr Yu Yuqun to be non-independent for the purpose of Rule 704(7) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist.

Nomination & Remuneration Committee

(i) Chairman: Dr Soon Kong Ann (Independent Director)
(ii) Member: Mr Lee Dah Khang (Independent Director)
(iii) Member: Mr Peter Zheng Zuhua (Executive Director)

The Board wishes to highlight that Guideline 7.1 of the Code of Corporate Governance 2012 (the "**Code**") recommends, *inter alia*, that "all of the members of the Remuneration Committee should be non-executive directors". The Board notes that the composition of the reconstituted Nomination & Remuneration Committee (the "**NRC**") which includes Mr Peter Zheng Zuhua ("**Mr Zheng**"), who is an Executive Director of the Company, deviates from the recommendation set out in the Code. However, the Board had discussed and determined, after taking into consideration the fact that Mr Zheng is intimately familiar with the roles and contributions of each employee, it would be appropriate for Mr Zheng to be a member of the NRC. As Mr Zheng will be abstaining from voting on his own remuneration package, the risk of any potential conflict of interest is minimal.

By Order of the Board

Tan Swee Gek
Company Secretary
28 April 2015

---

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor ("**Sponsor**"), Canaccord Genuity Singapore Pte. Ltd., for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Ms Alice Ng, Director and Head of Continuing Sponsorship, Canaccord Genuity Singapore Pte. Ltd. at 77 Robinson Road #21-02 Singapore 068896, telephone (65) 6854 6160.