



MSM INTERNATIONAL LIMITED
(Incorporated in Singapore)
(Company Registration No.: 200918800R)

UPDATE ON THE PROPOSED DISPOSAL OF ASSOCIATED COMPANY – COSMOS TECHNOLOGY INTERNATIONAL BERHAD

Capitalised terms used herein shall have the meanings ascribed to them in the Relevant Announcements (as defined below), unless otherwise stated or the context otherwise requires.

The Board of Directors (the “**Board**”) of MSM International Limited (the “**Company**”) refers to the Company’s announcement dated 14 November 2024 and 29 November 2024 (the “**Relevant Announcements**”) in relation to the proposed disposal of 21% of its shareholding interests, which is equivalent to 53,864,322 ordinary shares, in the capital of its associated company, Cosmos Technology International Berhad (“**Cosmos**”) (“**Sale Shares**”), to the Purchasers for a cash consideration of RM21,244,088.60 (“**Consideration**”) (“**Proposed Disposal**”).

The Board wishes to announce that following the receipt of the payment from the Purchasers and execution of the transfer of Sale Shares by the designated brokers mutually agreed by both parties, the disposal of the Sale Shares to HPSP, Lew Jin Aun and Dang Yee Fong has been fully completed on 16 December 2024. The disposal of the Sale Shares has to date only been partially completed for Dato’ Foong Wei Kuong based on the receipt of partial payment and corresponding share transfer executed while the disposal of shares to ISET is yet to commence. The details of the Consideration received and Sale Shares transferred to date is set out below:

	As per Disposal SSA		Executed as at 16 December 2024		Balance	
Purchaser Name	Number of Sale Shares	Consideration (RM)	Number of Sale Shares	Consideration (RM)	Number of Sale Shares	Consideration (RM)
Completed						
HPSP	7,695,000	3,034,908.00	7,695,000	3,031,830.00	-	-
Lew Jin Aun	2,565,000	1,011,636.00	2,565,000	1,010,610.00	-	-
Dang Yee Fong	2,565,000	1,011,636.00	2,565,000	1,010,610.00	-	-
	12,825,000	5,058,180.00	12,825,000	5,053,050.00*	-	-
Partially complete						
Dato’ Foong Wei Kuong	35,909,322	14,162,636.60	13,946,000	5,494,724.00	21,963,322	8,667,912.60
ISET	5,130,000	2,023,272.00	-	-	5,130,000	2,023,272.00
	41,039,322	16,185,908.60	13,946,000	5,494,724.00*	27,093,322	10,691,184.60
Total	53,864,322	21,244,088.60	26,771,000	10,547,774.00	27,093,322	10,691,184.60

Note:

- * The Consideration received is based on the executed trading price of RM0.394 per Cosmos shares instead of the price of RM0.3944 per Cosmos shares as stated in the Disposal SSA due to limitation in the trading system.

Based on the terms of the Disposal SSA, the completion of the disposal of remaining Sale Shares to Dato' Foong Wei Kuong and ISET are to be completed on or before 13 February 2025, and the Company will announce further updates to shareholders accordingly.

Following the partial completion of the Proposed Disposal, the Company currently holds approximately 16.56% shareholding interests (42,483,400 ordinary shares) in Cosmos and Cosmos has ceased to be an associated company of the Group.

BY ORDER OF THE BOARD

CHAN KEE SIENG
Executive Chairman
16 December 2024

This announcement has been reviewed by the Company's sponsor, UOB Kay Hian Private Limited (the "Sponsor").

This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("SGX-ST") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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