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ENVISION ENERGY OVERSEAS CAPITAL CO., LTD.

遠景能源海外資本有限公司

(Incorporated in the British Virgin Islands with limited liability)

**Settlement of Offer to Purchase for Cash of Any and
All of the Outstanding Principal Amount of the
7.50% Senior Notes due 2021 (ISIN: XS1798001449)**

by



ENVISION ENERGY INTERNATIONAL LIMITED

(Incorporated in Hong Kong with limited liability)

Reference is made to the announcements made by the Company dated April 22, 2020 and April 30, 2020 in relation to the launch and results, respectively, of the offer to purchase (the "**Offer**") for cash of any and all of the outstanding principal amount of the 7.50% Senior Notes due 2021 (the "**Notes**") by the Company, originally issued in an aggregate principal amount of US\$300,000,000 pursuant to the indenture dated April 26, 2018 (the "**Indenture**"), entered into between Envision Energy Overseas Capital Co., Ltd. (the "**Issuer**"), Envision Energy International Limited (the "**Company**"), as parent guarantor, and The Bank of New York, London Branch, as trustee.

The Company announced today the settlement of its previously announced Offer, which was made on the terms and subject to the conditions set forth in the Offer to Purchase ("**Offer to Purchase**") dated April 22, 2020.

The Company accepted for payment all of the US\$109,650,000 in aggregate principal amount of the Notes that were validly tendered pursuant to the Offer. Tendering holders of the Notes have received a price equal to the amount of US\$1,000 per US\$1,000 principal amount of the Notes, plus the accrued and unpaid interest, from and including the last interest payment date up to, but excluding the date hereof, on the principal amount of the Notes tendered and accepted for purchase pursuant to the Offer.

As of the date of this announcement, after cancellation of the Notes tendered pursuant to the Offer, the aggregate principal amount of the Notes which remains outstanding is US\$20,000,000.

The Dealer Manager for the Offer was:

The Hongkong and Shanghai Banking Corporation Limited
Level 17, HSBC Main Building
1 Queen's Road Central
Hong Kong

Tel: +852 2822 4100 (Hong Kong) / +44 20 7992 6237 (London)
Attention: Liability Management Group
Email: liability.management@hsbcib.com

The Information and Tender Agent for the Offer was:

Morrow Sodali Limited

In London

103 Wigmore Street
W1U 1QS
London
United Kingdom

Tel: +44 20 7355 0628

In Hong Kong

Unit 1106, Level 11
Two ChinaChem Central
26 Des Voeux Road Central
Hong Kong

Tel: +852 2158 8405

Email: Envision@investor.morrowsodali.com
Offer Website: <https://bonds.morrowsodali.com/envision>

The Notes are listed on the Singapore Exchange Securities Trading Limited.

This press release is neither an offer to sell nor a solicitation of offers to buy any securities.

A handwritten signature in black ink, appearing to be 'H. Zhou'.

Hongwen Zhou
Director

May 6, 2020