SERIAL ACHIEVA LIMITED
(Company Registration Number: LL12218)
(Incorporated in Labuan, Malaysia)
(the "**Company**")

MINUTES OF THE ANNUAL GENERAL MEETING OF THE COMPANY HELD AT 8 UBI VIEW, #05-01, SERIAL SYSTEM BUILDING, SINGAPORE 408554 ON WEDNESDAY, 29 APRIL 2026 AT 11.00 A.M.

PRESENT

DIRECTORS

Sean Goh Su Teng (Chairman and Non-Executive Director)
Kenny Sim Mong Keang (Vice Chairman and Executive Director)
Victoria Goh (Executive Director and Chief Executive Officer)
Tan Thiam Hee (Lead Independent Director)
Jason Su Weixun (Independent Director)
Solomon Tan Jun Zhang (Independent Director)
Kay Pang Ker-Wei (Independent Director)

IN ATTENDANCE BY INVITATION

As per attendance record maintained by the Company.

SHAREHOLDERS

As per attendance record maintained by the Company.

QUORUM

As there was a quorum, the Chairman, Mr Sean Goh Su Teng (the "**Chairman**"), declared the Annual General Meeting of the Company (the "**Meeting**") opened at 11.00 a.m.

NOTICE

The Notice convening the Meeting dated 14 April 2026 was taken as read.

OPENING ADDRESS

The Chairman welcomed all attendees at the Meeting and introduced the Board of Directors of the Company (the "**Board**") and the Financial Controller, Sponsors, Auditors and Company Secretary who were also in attendance.

The Chairman then continued with the administrative housekeeping of the Meeting. He informed the shareholders that in his capacity as the Chairman of the Meeting, he directed that all resolutions to be tabled at the Meeting be voted by poll pursuant to Rule 730A(2) of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") Listing Manual Section B: Rules of Catalist ("**Catalist Rules**") and the poll voting would be conducted after all resolutions to be tabled at the Meeting have been duly proposed and seconded. The Chairman had been appointed by numerous shareholders as proxy and voted in accordance with their instructions. As a proxy, the Chairman proposed all the resolutions put forth at the Meeting. B.A.C.S. Private Limited and CACS Corporate Advisory Pte. Ltd. were appointed as the polling agent and scrutineer respectively, to assist with the poll voting at the Meeting.

The representative from CACS Corporate Advisory Pte. Ltd. was invited to explain the poll voting procedures to the shareholders.

The Chairman informed that the Company has received questions from the shareholders and Securities Investors Association (Singapore) as at the cut-off date and time of 22 April 2026 at 11.00 a.m. The Company had addressed the questions prior to the Meeting via publication on the SGX's website and the Company's corporate website on 23 April 2026.

He informed the shareholders that they may raise any question relating to the resolutions to be tabled during the course of the Meeting.

The Chairman then proceeded with the following Agenda of the Meeting.

ORDINARY BUSINESS:

RESOLUTION 1 - REPORTS AND FINANCIAL STATEMENTS

The first agenda of the Meeting was to receive and adopt the Directors' Statements and the audited financial statements of the Company for the financial year ended 31 December 2025 together with the auditors' report thereon.

The following motion was proposed by the Chairman and seconded by the shareholder:

"That the Directors' Statements and the Audited Financial Statements for the financial year ended 31 December 2025, together with the Auditor's Report thereon be received and adopted."

The Chairman invited shareholders present to raise any question they may have on the audited financial statement. As there were no question from the shareholders, the Chairman proceeded to the next item on the agenda.

RESOLUTION 2 - DIRECTORS' FEES

Resolution 2 was to seek shareholders' approval for the payment of Directors' fees of up to S$200,000 for the financial year ending 31 December 2026.

The following motion was proposed by the Chairman and seconded by the shareholder:

"That payment of Directors' fees of up to S$200,000 for the financial year ending 31 December 2026 be approved and to be paid quarterly in arrears."

As there were no question from the shareholders, the Chaiman proceeded to the next item on the agenda.

As Resolution 3 relates to the re-election of the Chairman as a Director of the Company, Mr Tan Thiam Hee, the Lead Independent Director assisted with the proceeding of Resolution 3.

RESOLUTION 3 - RE-ELECTION OF MR SEAN GOH SU TENG

Resolution 3 was to approve the re-election of Mr Sean Goh Su Teng ("**Mr Sean Goh**"), a Non-Executive Director of the Company who retired pursuant to Article 97 of the Company's Articles of Association. Mr Sean Goh had signified his consent to continue in office.

The Meeting noted that upon re-election, Mr Sean Goh will remain as the Chairman and Non-Executive Director of the Company.

The following motion was proposed by the Chairman and seconded by the shareholder:

"That Mr Sean Goh Su Teng, a Director retiring pursuant to Article 97 of the Company's Articles of Association, be re-elected as a Director of the Company."

As there were no question from the shareholders, Mr Tan Thiam Hee handed the proceedings of the Meeting back to the Chairman to proceed with the next item on the agenda.

RESOLUTION 4 - RE-ELECTION OF MR JASON SU WEIXUN

Resolution 4 was to approve the re-election of Mr Jason Su Weixun ("**Mr Jason Su**"), an Independent Director of the Company who retired pursuant to Article 97 of the Company's Articles of Association. Mr Jason Su had signified his consent to continue in office.

The Meeting noted that upon re-election, Mr Jason Su will continue to serve as an Independent Director of the Company, the Chairman of the Nominating Committee and a member of the Audit and Risk

Committee and Remuneration Committee. Mr Jason Su is considered by the Board to be independent for the purpose of Rule 704(7) of the Catalist Rules of the SGX-ST.

The following motion was proposed by the Chairman and seconded by the shareholder:

"That Mr Jason Su Weixun, a Director retiring pursuant to Article 97 of the Company's Articles of Association, be re-elected as a Director of the Company."

As there were no question from the shareholders, the Chairman proceeded to the next item on the agenda.

RESOLUTION 5 - RE-ELECTION OF MS. KAY PANG KER-WEI

Resolution 5 was to approve the re-election of Ms. Kay Pang Ker-Wei ("**Ms. Kay**"), an Independent Director of the Company who retired pursuant to Article 101 of the Company's Articles of Association. Ms. Kay had signified her consent to continue in office.

The Meeting noted that upon re-election, Ms. Kay will continue to serve as an Independent Director of the Company, a member of the Audit and Risk Committee and Remuneration Committee of the Company. Ms. Kay is considered by the Board to be independent for the purpose of Rule 704(7) of the Catalist Rules of the SGX-ST.

The following motion was proposed by the Chairman and seconded by the shareholder:

"That Ms. Kay, a Director retiring pursuant to Article 101 of the Company's Articles of Association, be re-elected as a Director of the Company."

As there were no question from the shareholders, the Chairman proceeded to the next item on the agenda.

RESOLUTION 6 - RE-APPOINTMENT OF AUDITORS

Resolution 6 was to approve the re-appointment of Moore Stephens LLP as the Auditors of the Company and to authorise the Directors to fix their remuneration. Moore Stephens LLP had expressed their willingness to continue in office.

The following motion was proposed by the Chairman and seconded by the shareholder:

"That Moore Stephens LLP be re-appointed as Auditors of the Company to hold office until the conclusion of the next annual general meeting and the Directors of the Company be authorised to fix their remuneration."

As there were no question from the shareholders, the Chairman proceeded to the next item on the agenda.

ANY OTHER ORDINARY BUSINESS

As no notice of any other ordinary business had been received by the Secretary, the Chairman proceeded to deal with the special business of the Meeting.

SPECIAL BUSINESS:

RESOLUTION 7 - AUTHORITY TO ALLOT AND ISSUE SHARES

Resolution 7 was to seek shareholders' approval to authorise the Directors to allot and issue shares and/or convertible securities in the capital of the Company pursuant to Article 3 of the Company's Articles of Association and Rule 806 of the Catalist Rules of the SGX-ST.

The following motion was proposed by the Chairman and seconded by the shareholder:

"That pursuant to Article 3 of the Company's Articles of Association and Rule 806 of the Listing Manual (Section B: Rules of Catalist) of the Singapore Exchange Securities Trading Limited ("SGX-ST") (the "Catalist Rules"), authority be given to the Directors to:

(a) allot and issue shares in the capital of the Company ("Shares") whether by way of rights, bonus or otherwise; and/or

(b) make or grant offers, agreements or options (collectively, "Instruments") that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) warrants, debentures or other instruments convertible into Shares,

at any time and upon such terms and conditions and to such persons as the Directors may, in their absolute discretion, deem fit and (notwithstanding that the authority conferred by this resolution may have ceased to be in force) issue Shares in pursuance of any instruments made or granted by the Directors while this resolution was in force, provided that:

(i) the aggregate number of Shares to be issued pursuant to this resolution (including Shares to be issued pursuant to the Instruments made or granted pursuant to this resolution) shall not exceed 100% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with subparagraph (ii) below), of which the aggregate number of Shares to be issued (including Shares to be issued pursuant to the Instruments) other than on a pro rata basis to existing shareholders of the Company shall not exceed 50% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) (as calculated in accordance with sub-paragraph (ii) below) or such other limit as may be prescribed by the Catalist Rules for the time being in force as at the date of this Resolution;

(ii) (subject to such manner of calculation and adjustments as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares (including Shares to be issued pursuant to the Instruments) that may be issued under subparagraph (i) above, the total number of issued Shares shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) at the time this resolution is passed, after adjusting for:

(a) new Shares arising from the conversion or exercise of any convertible securities;

(b) new Shares arising from exercising share options or vesting of share awards (provided the share options and share awards were granted in compliance with Part VIII of Chapter 8 of the Catalist Rules); and

(c) any subsequent bonus issue, consolidation or subdivision of Shares;

(iii) in exercising the authority conferred by this resolution, the Company shall comply with the provisions of the Catalist Rules for the time being in force (unless such compliance has been waived by the SGX-ST), the Labuan Companies Act 1990, and the Articles of Association for the time being of the Company; and

(iv) (unless revoked or varied by the Company in a general meeting), the authority shall continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law or the Catalist Rules to be held, whichever is earlier."

As there were no question from the shareholders, the Chairman proceeded to the next item on the agenda.

RESOLUTION 8 - RENEWAL OF SHAREHOLDERS' MANDATE FOR INTERESTED PERSON TRANSACTIONS

Resolution 8 was to seek shareholders' approval on the proposed renewal of shareholders' mandate for interested party transactions, details as set out in the Appendix to the Notice of AGM dated 14 April 2026.

In accordance with the Shareholders' Mandate for Interested Person Transaction, Serial System Ltd, the substantial shareholder of the Company has abstained and had procured their concert parties (if any) to abstain from voting at the Meeting in respect of Ordinary Resolution 8.

The following motion was proposed by the Chairman and seconded by the shareholder:

"That:

(a) approval be and is hereby given, for the purposes of Chapter 9 of the Catalist Rules, for the renewal of the mandate (the "Shareholders' Mandate") for the Company and its subsidiaries or any of them to enter into any of the transactions falling within the types of the interested person transactions ("IPT") described in the Appendix to this Notice of AGM;

(b) the Shareholders' Mandate shall, unless revoked or varied by the Company in general meeting, continue to be in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law or the Catalist Rules to be held, whichever is earlier; and

(c) the Directors of the Company be and are hereby authorised to complete and do all such acts and things (including executing all such documents as may be required) as they may consider expedient or necessary or in the interests of the Company to give effect to this Resolution."

As there were no question from the shareholders, the Chairman proceeded to the next item on the agenda.

RESOLUTION 9 - AUTHORITY TO OFFER AND GRANT SHARE OPTIONS AND TO ALLOT AND ISSUE SHARES UNDER THE SERIAL ACHIEVA EMPLOYEE SHARE OPTION SCHEME

Before the Meeting proceeded with Resolutions 9, 10 and 11, the Chairman informed that for corporate governance purposes, shareholders who are the Directors and employees of the Group and who are eligible participants to Serial Achieva Employee Share Option Scheme and Serial Achieva Performance Share Plan had abstained from voting on these resolutions.

Resolution 9 was to seek shareholders' approval to authorise the Directors to offer and grant share options in accordance with the rules of the Serial Achieva Employee Share Option Scheme and to allot and issue from time to time such number of issued shares as may be required to be issued pursuant to the exercise of the share options under the Scheme.

The following motion was proposed by the Chairman and seconded by the shareholder:

"That pursuant to Article 3 of the Company's Articles of Association, the Directors of the Company be and are authorised:

(a) to offer and grant share options in accordance with the rules of the Serial Achieva Employee Share Option Scheme;

(b) to allot and issue from time to time such number of issued shares in the capital of the Company ("Shares") as may be required to be issued pursuant to the exercise of the share options under the Serial Achieva Employee Share Option Scheme, provided that the aggregate number of Shares issued and issuable in respect of all share options granted under the Serial Achieva Employee Share Option Scheme and all outstanding share options or share awards granted under such other share-based incentive schemes or plans of the Company shall not exceed 15% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) from time to time; and

(c) that such authority shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law or the Catalist Rules to be held, whichever is earlier."

As there were no question from the shareholders, the Chairman proceeded to the next item on the agenda.

RESOLUTION 10 - AUTHORITY TO OFFER AND GRANT SHARE OPTIONS AT A DISCOUNT UNDER THE SERIAL ACHIEVA EMPLOYEE SHARE OPTION SCHEME

Resolution 10 was to seek shareholders' approval to authorise the Directors of the Company to offer and grant awards of shares in accordance with the rules of the Serial Achieva Employee Share Option Scheme with exercise prices set at a discount of up to 20% of the Market Price.

The following motion was proposed by the Chairman and seconded by the shareholder:

"That subject to and contingent upon the passing of the Ordinary Resolution 9, approval is given for:

(a) the maximum discount that may be given under the Serial Achieva Employee Share Option Scheme to be up to 20% of the price equal to the average of the last dealt prices for a Share on the SGX-ST for the five (5) consecutive market days immediately preceding the date on which an offer to grant a share option is made ("Market Price") for the Shares under the rules of the Serial Achieva Employee Share Option Scheme;

(b) the directors of the Company be and are hereby authorised to offer and grant share options in accordance with the rules of the Serial Achieva Employee Share Option Scheme with exercise prices set at a discount of up to 20% of the Market Price; and

(c) that such authority shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law or the Catalist Rules to be held, whichever is earlier."

As there were no question from the shareholders, the Chairman proceeded to the next item on the agenda.

RESOLUTION 11 - AUTHORITY TO OFFER AND GRANT AWARDS OF SHARES AND TO ALLOT AND ISSUE SHARES UNDER THE SERIAL ACHIEVA PERFORMANCE SHARE PLAN

Resolution 11 was to seek shareholders' approval to authorise the Directors to offer and grant awards of shares in accordance with the rules of the Serial Achieva Performance Share Plan and to allot and issue from time to time such number of issued shares as may be required to be issued pursuant to the vesting of share awards under the Plan.

The following motion was proposed by the Chairman and seconded by the shareholder:

"That pursuant to Article 3 of the Company's Articles of Association, the Directors of the Company be and are authorized:

(a) to offer and grant awards of shares in accordance with the rules of the Serial Achieva Performance Share Plan;

(b) to allot and issue from time to time such number of issued shares in the capital of the Company ("Shares") as may be required to be issued pursuant to the vesting of awards of shares under the Serial Achieva Performance Share Plan, provided that the aggregate number of Shares issued and issuable in respect of all awards of shares granted under the Serial Achieva Performance Share Plan and all outstanding share options or share awards granted under such other share-based incentive schemes or plans of the Company shall not exceed 15% of the total number of issued Shares (excluding treasury shares and subsidiary holdings) from time to time; and

(c) that such authority shall, unless revoked or varied by the Company in a general meeting, continue in force until the conclusion of the next AGM of the Company or the date by which the next AGM of the Company is required by law or the Catalist Rules to be held, whichever is earlier."

As there were no question from the shareholders, the Chairman informed that the Meeting had dealt with all the items on the agenda.

POLLING

As all the Resolutions were duly proposed and seconded, the shareholders were directed to complete and hand over the duly completed poll voting slip to the Scrutineer for verification and votes counting purpose.

The Meeting was adjourned for a short while, pending the poll result to be counted and announced.

RESULTS OF THE POLL VOTING

On completion of the verification and counting of votes, the results of poll were handed to the Chairman.

Based on the poll results verified by the Scrutineer, the Chairman declared that all resolutions tabled at the Meeting were carried. Details of the results of the poll are as follows:

Resolution number and details		**Total number of shares represented by votes for and against the relevant resolution**	**FOR**		**AGAINST**	
			Number of shares	**As a percentage of total number of votes for and against the resolution (%)**	**Number of shares**	**As a percentage of total number of votes for and against the resolution (%)**
1.	Adoption of the Directors' Statement and Audited Financial Statements for the financial year ended 31 December 2025 together with the Auditor's Report thereon.	139,872,011	139,872,011	100	0	0.00
2.	Approval of Directors' fees of up to S$200,000 for the financial year ending 31 December 2026, payable quarterly in arrears.	139,872,011	139,872,011	100	0	0.00
3.	Re-election of Mr. Sean Goh Su Teng as a Director of the Company.	139,872,011	139,872,011	100	0	0.00
4.	Re-election of Mr. Jason Su Weixun as a Director of the Company.	139,872,011	139,872,011	100	0	0.00
5.	Re-election of Ms. Kay Pang Ker-Wei as a Director of the Company.	139,872,011	139,872,011	100	0	0.00
6.	Re-appointment of Moore Stephens LLP as Auditors of the	139,872,011	139,872,011	100	0	0.00

Resolution number and details		Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
			Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
	Company and authorisation for the Directors to fix their remuneration.					
7.	Authority to allot and issue shares.	139,872,011	139,872,011	100	0	0.00
8.	Renewal of shareholders' mandate for interested person transactions.	8,055,062	8,055,062	100	0	0.00
9.	Authority to offer and grant share options and to allot and issue shares under the Serial Achieva Employee Share Option Scheme.	139,872,011	139,872,011	100	0	0.00
10.	Authority to offer and grant share options at a discount under the Serial Achieva Employee Share Option Scheme.	139,872,011	139,872,011	100	0	0.00
11.	Authority to offer and grant awards of shares and to allot and issue shares under the Serial Achieva Performance Share Plan.	139,872,011	139,872,011	100	0	0.00

CONCLUSION

There being no other business to transact, the Chairman thanked everyone for attending the Meeting and declared the Meeting of the Company closed at 11.25 a.m.

CONFIRMED AS TRUE RECORD OF PROCEEDINGS HELD

Sean Goh Su Teng
Chairman
29 April 2026