



HYFLUX LTD

Company Registration No.: 200002722Z

(Incorporated in the Republic of Singapore)

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## UPDATE ON REORGANISATION PROCESS – LETTER FROM UTICO FZC

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Hyflux Ltd. (the “**Company**”) refers to its announcement made on 16 June 2020 on its ongoing reorganisation process (“**Reorganisation**”).

The Company wishes to announce that it has received a letter from Utico FZC (“**Utico**”) which attaches Utico’s term sheet and indicative timetable as Appendices A and B respectively, as well as 4 sheets of data and metrics prepared by Utico and/or its advisors and accordingly which Utico is wholly responsible for.

The letter from Utico is attached, the Company is considering the content of the same and will make the appropriate announcements as and when there are any further material developments on this matter.

*Please monitor SGXNet and the Company’s website for any announcements or updates on the Reorganisation. If you are a holder of any securities of the Company and wish to receive email alerts providing these updates, please register your request at <http://investors.hyflux.com/contacts.html>. Otherwise, all information and updates will be disseminated via SGXNet and/or the Company’s website (<https://www.hyflux.com/financial-reorganisation-exercise/>).*

*Shareholders and holders of securities of the Company are advised to exercise caution at all times when dealing in the shares and/or securities of the Company, and should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.*

**BY ORDER OF THE BOARD**

**Lim Poh Fong**

**Company Secretary**

**Submitted to SGX-ST on 24 July 2020**