

KHONG GUAN LIMITED
(Company Registration No. 196000096G)
(Incorporated in the Republic of Singapore)

PROFIT GUIDANCE ANNOUNCEMENT

The Board of Directors of Khong Guan Limited (the “**Company**” together with its subsidiaries, the “**Group**”) wishes to inform shareholders of the Company that the Group is expected to report a net loss for the financial year ended 31 July 2021 (“**FY2021**”). Based on the preliminary review of its draft unaudited consolidated financial results (“**Financial Results**”) for FY2021, the loss is attributed to a decrease in the share of results of its associate in Malaysia. The Company is still in the process of finalizing its Financial Results for FY2021 and will provide further details of the Group’s performance when it releases the Financial Results for FY2021 by 29 November 2021¹.

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company and should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers if they are in doubt about the actions that they should take.

By Order of the Board

Chew Kian Boon Daniel
Executive Director
19 October 2021

¹ Refer to the Company’s announcement released on 6 October 2021 on SGX-ST’s approval to the Company’s application for extension of time to issue its Financial Results for FY2021 by 29 November 2021