

BLACKGOLD NATURAL RESOURCES LIMITED
(UNDER JUDICIAL MANAGEMENT)
(Incorporated in the Republic of Singapore)
(Company Registration No. 199704544C)
(the “Company”)

MONTHLY UPDATE PURSUANT TO CATALIST RULE 704(22)

Pursuant to Catalist Rule 704(22), the Company would like to provide an update on the current developments in relation to the Judicial Management of the Company.

On 12 September 2024, during a hearing, the Court granted HC/OA 672/2024 (the “**Application**”) for the extension of time for laying the Statement of Proposal (the “**SOP**”) under Section 107(3) of the Insolvency, Restructuring and Dissolution Act 2018 (the “**Act**”) up till 24 September 2024.

Following the hearing on 12 September 2024, the undersigned Judicial Manager’s appointed solicitors, namely M&A Law Corporation (the “**JM’s solicitors**”), wrote to the Registrar to seek a further extension of time for laying the SOP to 14 October 2024 due to the passage of time as pursuant to Section 107(1) of the Act, the SOP has to be laid before a creditors meeting wherein at least 14 days notice has to be given.

On 13 September 2024, the Honourable Justice Audrey Lim informed the JM’s solicitors that she had granted the Application for the extension of time for laying the SOP under Section 107(3) of the Act up till 14 October 2024.

The Company will release further announcements as and when there are material developments in relation to the Judicial Management of the Company, including any developments in relation to the Application.

SUBMITTED BY THE JUDICIAL MANAGER

For and on behalf of the Company
Farooq Ahmad Mann
Judicial Manager
25 September 2024

This announcement has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited (the “**Sponsor**”). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”), and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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