

MACQUARIE BANK LIMITED
(ABN 46 008 583 542)
(Incorporated under the laws of Australia)
(Issuer)
CLARIFICATION ANNOUNCEMENT

Macquarie Bank Limited refers to its supplemental listing documents dated 29 December 2014 (“Supplemental Listing Documents”) in relation to:

1. 80,000,000 European Style Cash Settled Call Warrants originally scheduled to expire on 14 September 2015 relating to the ordinary shares of DBS Group Holdings Ltd (DBS MB ECW150914); and
2. 80,000,000 European Style Cash Settled Call Warrants originally scheduled to expire on 15 September 2015 relating to the ordinary shares of DBS Group Holdings Ltd (DBS MB ECW150915),

(together, the “DBS Warrants”).

Macquarie Bank Limited refers to its supplemental listing documents dated 14 May 2015 in relation to:

1. 20,000,000 European Style Cash Settled Call Warrants originally scheduled to expire on 11 September 2015 relating to the Nikkei 225 Index (NIKKEI225 18000 MB ECW150911);
2. 40,000,000 European Style Cash Settled Call Warrants originally scheduled to expire on 11 September 2015 relating to the Nikkei 225 Index (NIKKEI225 19500 MB ECW150911);
3. 40,000,000 European Style Cash Settled Call Warrants originally scheduled to expire on 11 September 2015 relating to the Nikkei 225 Index (NIKKEI225 21000 MB ECW150911);
4. 40,000,000 European Style Cash Settled Call Warrants originally scheduled to expire on 11 September 2015 relating to the Nikkei 225 Index (NIKKEI225 22500 MB ECW150911);
5. 40,000,000 European Style Cash Settled Put Warrants originally scheduled to expire on 11 September 2015 relating to the Nikkei 225 Index (NIKKEI225 17500 MB EPW150911);
6. 40,000,000 European Style Cash Settled Put Warrants originally scheduled to expire on 11 September 2015 relating to the Nikkei 225 Index (NIKKEI225 19000 MB EPW150911);
7. 40,000,000 European Style Cash Settled Put Warrants originally scheduled to expire on 11 September 2015 relating to the Nikkei 225 Index (NIKKEI225 20500 MB EPW150911); and
8. 20,000,000 European Style Cash Settled Put Warrants originally scheduled to expire on 11 September 2015 relating to the Nikkei 225 Index (NIKKEI225 22000 MB EPW150911),

(together, the “N225 Warrants”).

Change of Last Trading Date for DBS Warrants

The Issuer wishes to advise that 11 September 2015 has now been designated as a public holiday in Singapore,

In accordance with the terms and conditions of the DBS Warrants as set out in the Supplemental Listing Documents and the Base Listing Document:

- (i) regarding DBS MB ECW150914, the Last Trading Date shall be the 5th Business Day immediately preceding the Expiry Date, currently being 4 September 2015; and

- (ii) regarding DBS MB ECW150915, the Last Trading Date shall be the 5th Business Day immediately preceding the Expiry Date, currently being 7 September 2015.

No change of Expiry Date for N225 Warrants

For the avoidance of doubt, the Expiry Date for N225 Warrants will continue to be on 11 September 2015.

All capitalised terms used and not defined herein shall have the same meanings given to them in the Supplemental Listing Documents.

Issued by

MACQUARIE BANK LIMITED

28 August 2015

Macquarie Bank Limited ("Macquarie") is regulated as an Authorised Deposit-taking institution by the Australian Prudential Regulation Authority. Macquarie, acting through its Singapore branch, is authorised and licensed by the Monetary Authority of Singapore to carry on wholesale banking business in Singapore pursuant to the Banking Act, Chapter 19 of Singapore and therefore is subject to the supervision of the Monetary Authority of Singapore.