

ORIENTAL GROUP LTD.
(Under Judicial Management)
(Company Registration Number: 200401998C)
(Incorporated in the Republic of Singapore)

UPDATES

Unless otherwise defined, all capitalised terms herein shall have the same meaning as ascribed to them as defined in the announcements dated 31 October 2017, 8 November 2017, 14 November 2017, 27 November 2017 and 28 November 2017.

As required under the applicable Catalist Rules, the Judicial Manager wishes to update on the following:

- (a) The Scheme was approved by the requisite majority of the Scheme Creditors present and voting at the Court Meeting held on 8 November 2017. The Court subsequently granted an order to sanction the Scheme on 27 November 2017 and the Sanction Order was lodged with ACRA pursuant to Section 210(5) of the Act. The effective date of the Scheme is 28 November 2017.
- (b) With regards to the submission of the resumption of trading proposal under Catalist Rule 1304(1), as more time will be required to assess and negotiate with potential interested parties on any proposed transactions that can enable the Company to resume trading, the Judicial Manager has submitted an application to the Singapore Exchange Securities Trading Limited for further extension of time till 15 June 2018 to submit the proposal for the resumption of trading ("**Application**").

The Company will provide further updates to Shareholders via SGXNET in accordance with the requirements under the applicable Catalist Rule and, including updates to the Application.

By Order of the Judicial Manager
1 December 2017

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**") for compliance with the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement, including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lance Tan, Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).