SHANGRI-LA GROUP

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Shangri-La Asia Limited
(Incorporated in Bermuda with limited liability)
website: www.ir.shangri-la.com
(Stock code: 00069)

POSITIVE PROFIT ALERT

This announcement is made by Shangri-La Asia Limited ("**Company**", together with its subsidiaries collectively referred to as "**Group**") pursuant to Rule 13.09(2)(a) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("**Listing Rules**") and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

The board of directors of the Company ("**Board**") wishes to inform the shareholders and potential investors of the Company that, based on the information currently available to the Board and a preliminary review of the Group's latest unaudited interim results, it is expected that the Group may record consolidated profit attributable to owners of the Company from its operations before non-operating items ("**Operating PATMI**") of not less than US$87 million for the six months ended 30 June 2026 ("**Relevant Period**"), representing an increase of not less than 70% as compared to Operating PATMI of US$51 million for the corresponding period last year. The expected increase in Operating PATMI for the Relevant Period was partly driven by positive foreign exchange movement of approximately US$15 million year on year. Excluding the impact of foreign exchange fluctuations, Operating PATMI would have been not less than US$81 million for the Relevant Period, representing an increase of not less than 35% as compared to the corresponding Operating PATMI of US$60 million for the same period last year. Such increase and margin expansion were primarily driven by improved operational efficiency and growth in the Group's RevPAR (revenue per available room) during the Relevant Period. In addition, the Group's proactive treasury management contributed to lower interest expenses during the Relevant Period.

The Company is still in the process of finalising the interim results of the Group for the six months ended 30 June 2026 ("**Interim Results**"), which have not yet been reviewed by the auditor and the Audit & Risk Committee of the Company. The information contained in this announcement is based only on the preliminary assessment and the information currently available to the Board and, accordingly, the actual results of the Group may differ from those disclosed in this announcement. The Interim Results are expected to be published by the end of August 2026 in accordance with the Listing Rules.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By order of the Board of
Shangri-La Asia Limited
SEOW Chow Loong Iain
Company Secretary

Hong Kong, 31 July 2026

As at the date hereof, the directors of the Company are:

Executive directors
Ms KUOK Hui Kwong (Chairman and Group Chief Executive Officer)
Mr TEO Nee Chuan (Group Chief Financial Officer and Group Head of Investment and Asset Management (China))

Non-executive director
Mr LIM Beng Chee

Independent non-executive directors
Professor LI Kwok Cheung Arthur
Mr YAP Chee Keong
Mr LI Xiaodong Forrest
Mr ZHUANG Chenchao
Ms KHOO Shulamite N K
Mr CHUA Yuan Wen William