

HOE LEONG CORPORATION LTD.
(the "Company")
(Company Registration No. 199408433W)
(Incorporated in the Republic of Singapore)

MINUTES OF EXTRAORDINARY GENERAL MEETING

Date and Time : 10 August 2022, Wednesday at 2.00 p.m.

Mode of Meeting : Held by electronic means
(via live webcast and audio only means)

Present : Please refer to the Attendance List
(enclosed in this set of minutes)

Mr Liew Yoke Pheng Joseph ("Chairman"), Executive Chairman and Chief Executive Officer of the Company presided as Chairman of the Meeting. On behalf of the Board of Directors ("Board"), Chairman welcomed and thanked everyone for their participation in the Meeting held by way of electronic means.

Chairman informed that the Meeting was conducted by electronic means as permitted by the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings) Orders and in accordance with the prescribed checklist jointly issued and updated by the Accounting and Corporate Regulatory Authority, the Monetary Authority of Singapore and Singapore Exchange Regulation.

Chairman reminded shareholders of the Company ("Shareholders") that the Meeting is a private event strictly for Shareholders, the Board, and the invitees including the Company's key management personnel, legal advisors and representatives from the share registrar and company secretariat. Thus, recording of the Meeting by Shareholders in whatever form would be strictly prohibited. Chairman also sought Shareholders' understanding in the event of technical disruptions during the live webcast and audio transmission.

The Chairman then introduce the Directors who attended the Meeting in person.

Chairman informed that the Secretary had confirmed that a quorum was present. Chairman called the Meeting to order. He informed the Meeting that a copy of the Company's Notice of the Extraordinary General Meeting ("EGM") and Circular to Shareholders dated 26 July 2022 had been released on the SGXNet on 26 July 2022 and shall be taken as read.

The Meeting was informed that the resolution put forth at the Meeting would be voted on by way of a poll in accordance with Rule 730A(2) of the Listing Manual of the Singapore Exchange Securities Trading Limited. As set out in the Notice of the EGM, voting at the Meeting would be by proxy only and the proxy would be the Chairman of the Meeting. Shareholders who sent in their proxy forms had already indicated on their proxy forms with respect to the casting of their votes. The Chairman of the Meeting would vote on the resolution according to their instructions.

Chairman informed that the Company had appointed Entrust Advisory Pte. Ltd. as scrutineer ("Scrutineer") for the poll exercise. The votes from the proxy forms received by the Company from the Shareholders had already been verified by the Scrutineer.

As set out in the Notice of the EGM, Shareholders who had any questions or matters related to the proposed resolution put forth at the EGM were to send their questions in advance to the Company by 5.00 p.m. of 2 August 2022. Chairman informed that the Company had not received any questions from Shareholders.

Chairman then proceeded with the business to be transacted at the Meeting.

ORDINARY BUSINESS

Ordinary Resolution 1

Proposed adoption of the Hoe Leong Corporation Performance Share Plan

Chairman informed the Meeting that a copy of the Circular dated 26 July 2022, which had been released on SGXNet and posted on the Company's corporate website on 26 July 2022, shall be taken as read.

The resolution was to seek Shareholders' approval for the proposed adoption of the Hoe Leong Corporation Performance Share Plan.

For the Ordinary Resolution, based on the poll results verified by the Scrutineer, there were **6,954,794,522 votes (100%)** cast in favour of the motion and **0 (0%)** vote cast against the motion. Chairman declared the following motion carried:

That:

- (1) the Plan, the details of and Rules of which are set out in the Circular and under which Awards of fully-paid shares may be granted to selected Participants, be and is hereby approved and adopted with effect from Completion;
- (2) the Directors of the Company or the remuneration committee be and are hereby authorised to:
 - (a) establish and administer the Plan;
 - (b) modify or amend the Plan from time to time, provided that such modification or amendment is effected in accordance with the provisions of the Plan and to do all such acts and to enter into all such transactions, arrangements and agreements as may be necessary or expedient in order to give full effect to the Plan; and
 - (c) offer and grant Awards in accordance with the Rules of the Plan and to issue such number of fully-paid new Shares and/or transfer such number of existing shares held in treasury, free of charge, as may be required to be delivered from time to time pursuant to the Vesting of Awards under the Plan; and
- (3) the Directors be and are hereby authorised to complete and do all such acts and things (including executing such documents and approving any amendments, alterations or modifications to any documents as may be required) as they may consider expedient or necessary to give effect to this ordinary resolution as they or

each of them may in their or each of their absolute discretion deem fit in the interests of the Group.

CLOSE OF MEETING

Chairman informed that the minutes of the EGM would be published on the SGXNet and the Company's corporate website within one (1) month after the conclusion of the EGM.

Chairman thanked the Shareholders for their attendance and declared the Meeting closed at 2.15 p.m.

Confirmed as a correct record of proceedings

Liew Yoke Pheng Joseph
Chairman of the Meeting

ATTENDANCE LIST

Physical attendance at the EGM location (which is purely to facilitate the conduct of the EGM by way of electronic means)

Board of Directors

Mr Liew Yoke Pheng Joseph	- Executive Chairman and Chief Executive Officer
Mr Yeo Puay Hin	- Executive Director
Mr Choy Bing Choong	- Lead Independent Director
Mr Lee Chin Chai	- Independent Director
Mr Wee Sung Leng	- Independent Director

Management

Mr Wu Peicong (Group Financial Controller)

Company Secretary

Ms Ang Siew Koon (via live webcast and audio only means)

Secretariat

Ms Tan Sock Kiang
Ms Lim Chea Sin

Professionals

Representatives from:

- | | |
|-----------------|--|
| Share registrar | - Tricor Barbinder Share Registration Services |
| Legal advisor | - TSMP Law Corporation |
| Scrutineer | - Entrust Advisory Pte. Ltd. |

Shareholders

Due to the restriction on the use of personal data pursuant to the provisions of the Personal Data Protection Act 2012, the name of Shareholders who participated in the EGM via LIVE WEBCAST or AUDIO ONLY MEANS will not be published in this set of minutes.