



TT INTERNATIONAL LIMITED

Company Registration Number 198403771D

(Incorporated in Singapore)

ANNOUNCEMENT

PROPOSED PLACEMENT OF UP TO 167,300,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY (THE "PLACEMENT SHARES") AT S\$0.1545 FOR EACH PLACEMENT SHARE (THE "PLACEMENT PRICE")

Unless otherwise defined, all capitalised terms shall bear the same meanings as in the Company's announcement dated 16 June 2014.

Further to the Company's announcement on 16 June 2014 in relation to the proposed Placement, the Board wishes to announce that the SGX-ST has today granted approval in-principle for the listing of, and quotation of up to 167,300,000 Placement Shares on the Main Board of the SGX-ST at the Placement Price.

The SGX-ST's approval in-principle is subject to, among others, compliance with the SGX-ST's listing requirements.

The following undertakings have been provided (by the Company in respect of items (i) to (iii) and by the Placement Agent in respect of items (ii) and (iii)) to the SGX-ST:

- (i) to make periodic announcements on the use of the net proceeds from the Placement as and when the proceeds are materially disbursed and whether the use of the net proceeds is in accordance with the stated use and in accordance with the percentage allocated in the announcement dated 16 June 2014, and that it will provide a status report on the use of the net proceeds from the Placement in the annual reports of the Company and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in its announcements and annual reports;
- (ii) that the Placement Shares will not be issued to transfer a controlling interest in the Company without the prior approval of the shareholders in a general meeting under Rule 803 of the Listing Manual of the SGX-ST; and
- (iii) that the Placement Shares will not be placed to any persons prohibited under Rule 812(1) of the Listing Manual of the SGX-ST.

The SGX-ST's approval in-principle for the listing and quotation of the Placement Shares is not to be taken as an indication of the merits of the Placement, the Placement Shares, the Company and/or its subsidiaries.

By Order of the Board

Koh Sock Tin
Company Secretary

24 June 2014