ACESIAN PARTNERS LIMITED
(Company Registration Number: 199505699D)
(Incorporated in the Republic of Singapore)

Update Announcement – Judicial Management

The Board of Directors (the "**Board**") of Acesian Partners Limited (the "**Company**") refers to the announcements dated 24 July 2017, 24 August 2017 and 7 September 2017 in relation to, *inter alia*, the application filed by the Judicial Managers of ASPL for court approval of the Proposed Scheme between ASPL and its participating creditors (HC/SUM 4031/2017 ("**SUM 4031**") as well as the application by Takenaka Corporation ("**TC**") to replace the Judicial Managers or, in the alternative, appoint an additional judicial manager (HC/SUM4023/2017 ("**SUM 4023**"). All capitalised terms not otherwise defined herein shall have the meaning ascribed in the Company's announcements dated 24 July 2017 and 24 August 2017.

SUM 4031 and SUM 4023 were heard before the Honourable Justice Aedit Abdullah on 9 October 2017.

A further hearing has been fixed on 23 October at 9.30 a.m. for the Honourable Justice Aedit Abdullah to render his decision on SUM 4023 and to let parties know if further submissions may be required on SUM 4031.

The Company will make further announcements to keep shareholders updated on any material developments on a timely basis.

BY ORDER OF THE BOARD

Ng Yui Wei
Company Secretary
11 October 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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