

## EXIT OFFER

in connection with

### THE VOLUNTARY DELISTING OF SINOTEL TECHNOLOGIES LTD. FROM THE OFFICIAL LIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

by

#### DELOITTE & TOUCHE CORPORATE FINANCE PTE LTD

(Company Registration Number: 200200144N)  
(Incorporated in the Republic of Singapore)

for and on behalf of

#### ADVANCE TECHNOLOGY HOLDING LTD

(Company Number: 1863143)  
(Incorporated in the British Virgin Islands)

to acquire all the issued and paid-up ordinary shares in the capital of



#### SINOTEL TECHNOLOGIES LTD.

(Company Registration Number: 200614275R)  
(Incorporated in the Republic of Singapore)

other than those already owned, controlled or agreed to be acquired by  
Advance Technology Holding Ltd and parties acting or deemed to be acting in concert with it

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## DEALINGS DISCLOSURE

### 1. INTRODUCTION

Deloitte & Touche Corporate Finance Pte Ltd ("**Deloitte**") refers to the exit offer letter dated 28 January 2016 (the "**Exit Offer Letter**") issued by Deloitte, for and on behalf of Advance Technology Holding Ltd (the "**Offeror**"), to the shareholders of Sinotel Technologies Ltd. (the "**Company**") in relation to the voluntary delisting of the Company from the Official List of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") pursuant to Rules 1307 and 1309 of the listing manual of the SGX-ST and the exit offer in cash (the "**Exit Offer**") by Deloitte, for and on behalf of the Offeror, to acquire all the issued ordinary shares in the capital of the Company (the "**Shares**"), other than those Shares held, directly or indirectly, by the Offeror as at the date of the Exit Offer.

All capitalised terms not defined herein shall have the same meaning ascribed to them in the Exit Offer Letter, unless otherwise stated or the context otherwise requires.

### 2. DEALINGS DISCLOSURE

Pursuant to Rule 12.1 of The Singapore Code on Take-overs and Mergers, Deloitte wishes to announce, for and on behalf of the Offeror, that the following dealings in the Shares on the SGX-ST were made by or on behalf of the Offeror on 23 February 2016:

Total number of Shares acquired by or on behalf of the Offeror by way of open market purchases on 23 February 2016	377,000
Percentage of total number of issued Shares represented by the number of Shares acquired	0.09%
Price paid per Share (excluding brokerage commission, clearing fees and goods and services tax)	S\$0.128
Resultant total number of Shares owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and parties acting or deemed to be acting in concert with it	366,759,667
Resultant percentage of the total number of Shares owned, controlled or agreed to be acquired, directly or indirectly, by the Offeror and parties acting or deemed to be acting in concert with it	86.72%

### 3. RESPONSIBILITY STATEMENT

The sole director of the Offeror has taken all reasonable care to ensure that the facts stated and opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, the omission of which would make any statement in this announcement misleading, and accepts responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company (including, without limitation, information relating to the Company), the sole responsibility of the sole director of the Offeror has been to ensure, through reasonable enquiries, that such information is accurately and correctly extracted from such sources and/or reflected or reproduced in this announcement in its proper form and context.

The sole director of the Offeror accepts full responsibility accordingly.

Issued by

**Deloitte & Touche Corporate Finance Pte Ltd**

For and on behalf of  
Advance Technology Holding Ltd  
23 February 2016

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Any enquiries relating to this announcement should be directed during office hours to:

**Deloitte & Touche Corporate Finance Pte Ltd**

Mr Koh Soon Bee  
Executive Director  
Tel: (65) 6531 5000