



DISA Limited  
(Company Registration No. 197501110N)  
(Incorporated in the Republic of Singapore)  
("Company" and together with its subsidiaries, the "Group")

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## COMPLETION OF PROPOSED CAPITAL REDUCTION

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*Unless otherwise defined, all capitalised terms shall bear the same meanings as ascribed to them in the circular dated 20 January 2017 ("Circular") issued by the Company.*

### 1. INTRODUCTION

The board of directors of the Company ("**Board**") refers to (i) the announcement of the Company dated 27 December 2016 ("**Announcement**"), and (ii) the Circular in relation to, *inter alia*, the Proposed Capital Reduction of the Company.

### 2. COMPLETION OF THE PROPOSED CAPITAL REDUCTION

At the EGM held on 13 February 2017, the shareholders of the Company passed a special resolution ("**Special Resolution**") to approve the Proposed Capital Reduction to reduce and cancel the share capital of the Company that has been lost or is unrepresented by unavailable assets to the extent of S\$135,571,000.

The Board is pleased to announce that the Company has complied with all the requirements under Section 78C(1)(c) of the Companies Act (Cap. 50) of Singapore ("**Companies Act**") and that no application for the cancellation of the Special Resolution has been made.

The Company has lodged the documents required by the Companies Act with the Accounting and Corporate Regulatory Authority of Singapore on 4 April 2017 and completion of the Proposed Capital Reduction has taken effect on such date.

Following the completion of the Proposed Capital Reduction, the issued and paid-up share capital of the Company is S\$23,742,114.

### 3. DIRECTORS' RESPONSIBILITY STATEMENT

The Directors collectively and individually accept full responsibility for the accuracy of the information given in this announcement and confirm after making all reasonable enquiries that, to the best of their knowledge and belief, this announcement constitutes full and true disclosure of all material facts about the Proposed Capital Reduction and the Group, and the Board is not aware of any facts the omission of which would make any statement in this announcement misleading. Where information in this announcement has been extracted from published or otherwise publicly available sources or obtained from a named source, the sole responsibility of the Board has been to ensure that such information has been accurately and correctly extracted from those sources and/or reproduced in this announcement in its proper form and context.

**BY ORDER OF THE BOARD**

**CHNG WENG WAH**

Executive Director

4 April 2017

*This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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*SAC Capital Private Limited is the parent company of SAC Advisors Private Limited.*