SEN YUE HOLDINGS LIMITED (under interim judicial management) (the "Company") Registration Number 200105909M (Incorporated in the Republic of Singapore)

GENERAL BUSINESS UPDATE – RESUMPTION OF OPERATIONS IN KUALA LUMPUR

Capitalised terms not defined herein shall have the meanings ascribed to them in the Company's announcement dated 16 April 2021 (the "Announcement").

The Interim Judicial Managers (the "IJM") of Sen Yue Holdings Limited (the "Company", and together with its subsidiaries, the "Group") refer to the Announcement and wish to update shareholders that the Group's operations in Kuala Lumpur, Malaysia run by the Company's subsidiary, PNE Micron (Kuala Lumpur) Sdn. Bhd. ("PNE KL") have resumed today. The total duration of the suspension of PNE KL's operations was 12 days and the Company does not expect any material impact on the earnings per share and net asset value per share of the Group for the financial year ending 30 September 2021 arising from this suspension.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. In the event of any doubt, Shareholders should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

Submitted by the Interim Judicial Managers For and On Behalf of the Company

Chee Yoh Chuang and Lin Yueh Hung c/o RSM Corporate Advisory Pte Ltd 26 April 2021

This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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