

ASPIAL CORPORATION LIMITED

(Incorporated in the Republic of Singapore) (Company Registration No. 197001030G)

NOTICE OF TRANSFER OF TREASURY SHARES

Pursuant to Rule 704(28) of the Listing Manual of the Singapore Exchange Securities Trading Limited, Aspial Corporation Limited wishes to announce the following transfer of treasury shares from its Share Buyback Account maintained with The Central Depository (Private) Limited:

| Date of transfer | 10 October 2019 |
|---|---|
| Purpose of transfer | Vesting of shares pursuant to Aspial Corporation Limited – Performance Share Plan |
| Number of treasury shares transferred | 764,706 |
| Number of treasury shares held before transfer | 9,083,921 |
| Number of treasury shares held after transfer | 8,319,215 |
| Percentage of the number of treasury shares against the total number of ordinary shares outstanding before transfer | 0.47%(1) |
| Percentage of the number of treasury shares against the total number of ordinary shares outstanding after transfer | 0.43% ⁽²⁾ |
| Value of the treasury shares transferred | S\$130,000.02 |

Notes:

(1) The percentage is based on 1,936,812,398 issued shares (excluding 9,083,921 treasury shares) in the share capital of Aspial Corporation Limited as at 10 October 2019.

(2) The percentage is based on 1,937,577,104 issued shares (excluding 8,319,215 treasury shares) in the share capital of Aspial Corporation Limited as at 10 October 2019.

BY ORDER OF THE BOARD ASPIAL CORPORATION LIMITED

Lim Swee Ann Company Secretary 11 October 2019