

METAL COMPONENT ENGINEERING LIMITED
Company Registration No. 198804700N

PROFIT GUIDANCE FOR THE HALF YEAR ENDED 30 JUNE 2016

The board of directors (the “**Board**”) of Metal Component Engineering Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) after evaluating the preliminary financial results of the Group for the half year ended 30 June 2016 (“**HY2016**”), wishes to announce that it is expected to report a net loss for HY2016.

This was mainly due to a decrease in sales revenue resulting from the closure of the Hard Disk Components (“**HDD**”) business with one of the Group’s major customers causing high under-utilisation of capacity.

The Company is still in the process of finalising the financial results of the Group for HY2016 and further details of the Group’s financial performance will be disclosed when the Company announces its financial results for HY2016, which will be no later than 14 August 2016.

Shareholders and potential investors of the Company are advised to exercise caution in dealing in the Company’s securities. When in doubt, shareholders and potential investors are advised to seek independent advice from their professional advisors before trading or making any investment decision on the Company’s securities.

BY ORDER OF THE BOARD

Lee Wei Hsiung
Mak Peng Leong, Philip
Company Secretaries
Date: 29 July 2016

*This announcement has been prepared by the Company and its contents have been reviewed by the Company’s sponsor, SAC Advisors Private Limited (formerly known as Canaccord Genuity Singapore Pte. Ltd.) (the “**Sponsor**”), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made, or reports contained in this announcement.

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