SIA ENGINEERING COMPANY WINS AIRLINE ECONOMICS MAGAZINE'S ASIA-PACIFIC MRO OF THE YEAR AWARD 2021

SINGAPORE, 6 May 2021 - SIA Engineering Company Limited ("SIAEC" or the "Company") is proud to be awarded the 2021 Asia-Pacific MRO of the Year Award by Airline Economics magazine. The accolade is part of Airline Economics' annual Aviation 100 Awards, which recognises leading companies in the aviation industry across various award categories including Maintenance Repair and Overhaul (MRO), lessors and airlines.

SIAEC emerged as the winner in the Asia-Pacific MRO of the Year category following a voting process that involved industry peers from across a range of aviation-related sectors that included airlines, lessors and Original Equipment Manufacturers.

Further to the voting, SIAEC was conferred the award based on its achievements in 2020, including improved financial performance for financial year 2019/20 resulting from its Transformation efforts, new and renewed customer contracts, new capabilities, key strategic partnerships and plans to continue investing and positioning for a post-COVID-19 landscape.

Said Mr. Ng Chin Hwee, CEO of SIAEC, "We would like to express our gratitude to customers for the award and for their continued support, especially during these challenging times. We look forward to supporting them with innovative integrated MRO solutions across our MRO network and remain their trusted partner and MRO of choice."

"This recognition is even more meaningful in light of the challenging year that the MRO sector has been through. The COVID-19 pandemic is an unprecedented crisis that has put our resilience, collective strength and agility to the test. This award is a testament to the judicious efforts that SIAEC has put in, and the solidarity and tenacity of our staff who have made it all possible," Mr. Ng added.

To continue creating value for customers, SIAEC will invest in technologies, capabilities and staff, while adapting to the evolving market environment.

* * * * *

About SIA Engineering Company
(Company Registration No. 198201025C)
www.siaec.com.sg

SIA Engineering Company (SIAEC) is a major provider of aircraft maintenance, repair and overhaul (MRO) services in Asia-Pacific. SIAEC has a client base of more than 80 international carriers and aerospace equipment manufacturers. It provides line maintenance services at 30 airports in 7 countries, as well as airframe and component services on some of the most advanced and widely used commercial aircraft in the world. Apart from MRO services, SIAEC also offers a comprehensive and integrated suite of solutions under its fleet management services.

The 23 subsidiaries and joint ventures with original equipment manufacturers and strategic partners in Singapore, Hong Kong, Indonesia, Japan, Philippines, United States and Vietnam increase the depth and breadth of the Company's service offerings. SIAEC has approvals from 27 national aviation regulatory authorities to provide MRO services for aircraft registered in the U.S., Europe, China and other countries.

For further information, please contact:
Ms Tan May Lyn
Manager Corporate
SIA Engineering Company Limited
Tel: (65) 6548 1157
Email: maylyn_tan@singaporeair.com.sg