

(a real estate investment trust constituted on 10 October 2013 under the laws of the Republic of Singapore)

AUDITED FINANCIAL STATEMENTS OF OUE COMMERCIAL REAL ESTATE INVESTMENT TRUST FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

The Board of Directors of OUE Commercial REIT Management Pte. Ltd., as manager of OUE Commercial Real Estate Investment Trust ("**OUE C-REIT**"), wishes to announce that the financial statements of OUE C-REIT for the financial year ended 31 December 2019 have been audited and are attached as an Appendix to this announcement.

By Order of the Board Jackie Thia Company Secretary

OUE Commercial REIT Management Pte. Ltd.

(Registration Number: 201327018E) (as manager of OUE Commercial Real Estate Investment Trust)

20 March 2020

IMPORTANT NOTICE

The value of the Units and the income derived from them may fall or rise. The Units are not obligations, or deposits in, or guaranteed by the Manager, or DBS Trustee Limited (as trustee of OUE C-REIT). An investment in the Units is subject to investment risks, including the possible loss of the principal amount invested. Holders of Units ("**Unitholders**") have no right to request that the Manager redeem or purchase their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.