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FRASERS CENTREPOINT TRUST

(Constituted in the Republic of Singapore pursuant to a trust deed dated 5 June 2006 (as amended))

RESULTS OF THE PREFERENTIAL OFFERING BY FRASERS CENTREPOINT TRUST

*Capitalised terms used herein, unless otherwise defined, shall have the meanings ascribed to them in the announcement of Frasers Centrepont Trust dated 16 May 2019 in relation to the launch of the equity fund raising (the "**Launch Announcement**").*

1. INTRODUCTION

Frasers Centrepont Asset Management Ltd., in its capacity as manager of Frasers Centrepont Trust ("**FCT**", and as manager of FCT, the "**Manager**"), wishes to announce that, further to the Launch Announcement and announcements dated 17 May 2019, 29 May 2019 and 30 May 2019 in relation to, among other things, the *pro-rata* and non-renounceable preferential offering of 28,818,174 Preferential Offering New Units on the basis of 31 Preferential Offering New Units for every 1000 Existing Units held as at 5.00 p.m. on Monday, 27 May 2019 (the "**Preferential Offering Books Closure Date**") to Eligible Unitholders¹ at an issue price of S\$2.350 per Preferential Offering New Unit (fractions of a Preferential Offering New Unit to be disregarded) (the "**Preferential Offering**"), valid acceptances and excess applications for a total of 56,744,753 Preferential Offering New Units, representing approximately 196.9% of the total

¹ Only Eligible Unitholders (as defined herein) are eligible to participate in the Preferential Offering. "**Eligible Unitholders**" are Eligible Depositors (as defined herein) and Eligible QIBs (as defined herein). "**Eligible Depositors**" are Unitholders with Units standing to the credit of their respective securities accounts with The Central Depository (Pte) Limited ("**CDP**") as at the Preferential Offering Books Closure Date and (a) whose registered addresses with CDP are in Singapore as at the Preferential Offering Books Closure Date; or (b) who have at least three Market Days prior to the Preferential Offering Books Closure Date provided CDP with addresses in Singapore for the service of notices and documents, but exclude, subject to certain exceptions, Unitholders located, resident or with a registered address outside of Singapore. Eligible Depositors will be provisionally allotted with Preferential Offering New Units on the basis of 31 Preferential Offering New Unit for every 1000 Existing Units then standing to the credit of their securities accounts with CDP (fractions of a Preferential Offering New Unit to be disregarded). "**Eligible QIBs**" are qualified institutional buyers (as defined in Rule 144A under the Securities Act) that meet certain requirements specified in the instruction booklet despatched to Eligible Unitholders on Thursday, 30 May 2019.

number of Preferential Offering New Units available under the Preferential Offering, were received as at the close of the Preferential Offering on 10 June 2019. Details of the valid acceptances and excess applications received are as follows:

	Number of Preferential Offering New Units	% of Preferential Offering
Valid acceptances	25,387,258	88.1%
Excess applications	31,357,495	108.8%
Total	56,744,753	196.9%

The balance of 3,430,916 Preferential Offering New Units which were not validly accepted will be allotted to satisfy applications for Excess New Units. **In the allotment of Excess New Units, preference will be given to the rounding of odd lots. The Manager, Directors of the Manager and substantial Unitholders who have control or influence over FCT in connection with the day-to-day affairs of FCT or the terms of the Preferential Offering, or have representation (direct or through a nominee) on the Board of Directors of the Manager will rank last in priority for the rounding of odd lots and allotment of Excess New Units.**

A total of 28,818,174 Preferential Offering New Units at the issue price of S\$2.350 per Preferential Offering New Unit will be issued to raise gross proceeds of approximately S\$67.7 million. Together with the gross proceeds of approximately S\$369.6 million raised from the Private Placement, gross proceeds of a total of approximately S\$437.4 million have been raised from the Equity Fund Raising.

2. COMMITMENT BY THE SPONSOR

Pursuant to the undertaking provided by Frasers Property Limited, the sponsor of FCT (the “**Sponsor**”), the Sponsor has procured the acceptance by its subsidiaries in full of their provisional allotments of an aggregate of 12,141,445 Preferential Offering New Units.

Immediately post-completion of the Preferential Offering, the Sponsor will have an aggregate deemed interest in 403,800,962 Units, representing approximately 36.26% respectively of the total number of 1,113,618,491 Units in issue after the listing and quotation of the 28,818,174 Preferential Offering New Units.

3. REFUNDS

In relation to any void or invalid acceptances of Preferential Offering New Units or any unsuccessful applications for Excess New Units under the Preferential Offering, all monies received in connection therewith will be returned by CDP on behalf of FCT to the Eligible Unitholders, without interest or any share of revenue or other benefit arising therefrom, within three (3) business days after the commencement of trading of the New Units on 18 June 2019, by crediting their accounts with the relevant Participating Banks² (where acceptance and/or

² “**Participating Banks**” means DBS Bank Ltd. (including POSB), Oversea-Chinese Banking Corporation Limited and United Overseas Bank Limited.

application is made through Electronic Applications) or by means of a crossed cheque in Singapore currency drawn on a bank in Singapore and sent to them at their mailing address as maintained in the records of CDP by ordinary post or in such other manner as the Eligible Unitholders may have agreed with CDP for payment of any cash distribution (where acceptance and/or application is made through CDP) and in each case at the Eligible Unitholders' own risk.

4. STATUS OF THE PREFERENTIAL OFFERING NEW UNITS TO BE ISSUED

The Manager expects the Preferential Offering New Units to be listed and quoted on the Main Board of the SGX-ST with effect from **9.00 a.m. on 18 June 2019**.

The Preferential Offering New Units will, upon issue and listing, rank *pari passu* in all respects with the existing Units in issue on the day immediately prior to the date on which the Preferential Offering New Units are issued including the right to FCT's distributable income for the period from 28 May 2019 (being the day on which the New Units pursuant to the Private Placement were issued) to 30 June 2019, as well as all distributions thereafter, other than in respect of the Advanced Distribution.

The Manager wishes to thank all Unitholders for their support in the successful completion of the Preferential Offering.

BY ORDER OF THE BOARD

Frasers Centrepoint Asset Management Ltd.

As manager of Frasers Centrepoint Trust
Company Registration No: 200601347G

Catherine Yeo
Company Secretary
12 June 2019

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IMPORTANT NOTICE

This announcement may contain forward-looking statements that involve risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses, (including employee wages, benefits and training costs), property expenses and governmental and public policy changes and the continued availability of financing in the amounts and the terms necessary to support future business.

Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's current view on future events.

The value of units in FCT ("**Units**") and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, the Manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

This announcement is for information purposes only and does not constitute an offer for sale or an invitation or offer to acquire, purchase or subscribe for Units in the United States. This announcement is not for publication or distribution, directly or indirectly, in or into the United States (including its territories and possessions, any state of the United States and the District of Columbia), Canada or Japan. The Units referred to herein have not been, and will not be, registered under the Securities Act, or the securities laws of any state of the United States or other jurisdiction, and the Units may not be offered or sold in the United States, absent registration or an exemption from, the registration requirements under the Securities Act and applicable state or local securities laws. No public offering of securities is being made in the United States.

Investors should note that they have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders may only deal in their Units through trading on SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

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This advertisement has not been reviewed by the Monetary Authority of Singapore.