# Full Year Financial Statement And Dividend Announcement for the Year Ended 31 December 2016

### PART I INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR ANNOUNCEMENTS

1(a) A statement of comprehensive income, for the group, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Full year financial statement on consolidated results for the year ended 31 December 2016. These figures have not been audited.

	The Group			
	\$'000		%	
	0010	0045	Increase/	
	2016	2015	(Decrease)	
Revenue (Note 1)	58,436	60,500	(3	
Other income	578	533	8	
	59,014	61,033	(3	
Cost of sales of development properties	(1,514)	(1,447)	5	
Depreciation of property, plant and equipment	(712)	(472)	51	
Exchange (loss)/gain, net	(56)	94	NM	
Gain on disposal of subsidiaries	-	81,922	NM	
Gain on revaluation of investment properties	97,606	136,358	(28	
Changes in fair value of held for trading equity securities	32	(16)	NM	
Impairment loss on trade and other receivables and bad debts written off, net	(31)	(201)	(85	
Impairment loss on other assets Other expenses	(44,886)	(28) (56,322)	NM (20	
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	109,453	220,921	(50	
Finance income	762	803	(5	
Finance expense	(26,935)	(21,154)	27	
Net finance income/(expense)	(26,173)	(20,351)	29	
	83,280	200,570	(58	
Share of results of associate and joint venture, net of tax	-	(1)	NM	
Profit before tax (Note 2)	83,280	200,569	(58	
Tax expense	(1,330)	(1,330)		
Profit for the year	81,950	199,239	(59	
Profit attributable to:				
Owners of the Company	72,986	167,003	(56	
Non-controlling interests	8,964	32,236	(72	
Profit for the year	81,950	199,239	(59	
Other comprehensive income, net of tax				
Items that are or may be reclassified subsequently to profit or loss:				
Realisation of reserves on disposal of subsidiaries	-	(1,139)	NN	
Exchange differences on translation of financial statements of foreign	9,633	25,059	(62	
subsidiaries Exchange differences on monetary items forming part of net investments	672	2,553	(7	
in foreign subsidiaries	072	2,555	(74	
Other comprehensive income for the year, net of tax	10,305	26,473	(6	
Total comprehensive income for the year	92,255	225,712	(59	
Total comprehensive income attributable to:				
Owners of the Company	76,816	173,879	(56	
Non-controlling interests	15,439	51,833	(70	
Total comprehensive income for the year	92,255	225,712	(59	

Notes:

- (1) Included in Revenue is investment income of approximately \$2,000 (2015 : \$6,000).
- (2) Included in Profit before tax is net profit on sale of development properties of approximately \$566,000 (2015 : \$153,000) and net loss on disposal of property, plant and equipment of approximately \$19,000 (2015 : profit of \$62,000).
- (3) NM Not Meaningful.
- (4) NA Not Applicable.

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

\$000         \$000           Non-current Assets         2016         2015         2016         2015           Property, plant and equipment         2,102         2,424             Subsidiaries          233,106         233,106         233,106           Associate and joint venture         #         #         #             Investment properties         2,562,574         2,390,803             Other assets         187         185             Deferred tax assets         2,571,601         2,397,644         233,106         233,106           Current Assets         364         559              Other assets         364         559              Development properties         245,179         246,611              Trade and cath envisolairies                Cash and cash equivalents         7.7.37         163,759         1,936         32,284           327,724         414,997         271,675         283,069 <t< th=""><th></th><th colspan="2">The Group</th><th colspan="3">The Company</th></t<>		The Group		The Company		
Non-current Assets         2,102         2,424         -           Property, plant and equipment         2,102         2,424         -         -           Associate and joint venture         #         #         233,106         233,106           Investment properties         2,562,574         2,300,839         -         -           Other assets         6,499         4,196         -         -           Deferred tax assets         2,571,601         2,397,644         233,106         233,106           Current Assets         354         559         -         -         -           Other assets         354         559         -         -         -           Other assets         354         559         -         -         -           Other assets         354         559         -         -         -           Current tax assets         354         559         -         -         -         269,713         249,736           Cash and cash equivalents         77,370         163,3759         1,936         33,294         -         -         -         -         -         -         -         -         -         -         -         -		\$'C	000	\$'C	00	
Property, plant and equipment         2,102         2,424         -         -           Subsidiaries         -         -         233,106         233,106           Associate and joint venture         #         #         -         -           Investment properties         2,562,574         2,300,839         -         -           Other assets         6,499         4,196         -         -         -           Pledged bank deposits         6,499         4,196         -		2016	2015	2016	2015	
Subsidiaries         -         -         -         233,106         233,106           Associate and joint venture investment properties         2,562,574         2,30,839         -         -           Other assets         137         185         -         -         -           Deferred tax assets         2,39         -         -         -         -           Current Assets         2,371,601         2,397,644         233,106         233,106           Current Assets         2,571,601         2,397,644         233,106         233,106           Current Assets         354         559         -         -         -           Other assets         345         352         26         39           Current tax assets         245,179         246,611         -         -           Trade and other receivables         4,676         3,726         268         39           Amounts due from subsidiaries         77,370         163,759         1,936         33,284           Cash and cash equivalents         2,899,325         2,812,641         504,781         516,175           Equity Attributable to Owners of the Company         166,688         186,688         186,688         186,688         186,688	Non-current Assets					
Associate and joint venture       #       #       #       -         Investment properties       2,562,574       2,390,839       -       -         Pledged bank deposits       6,499       4,196       -       -         Deferred tax assets       2,571,601       2,397,644       233,106       233,106         Current Assets       2,571,601       2,397,644       233,106       233,106         Current Assets       354       559       -       -         Current Assets       354       543       -       -         Development properties       245,179       246,611       -       -         Trade and other receivables       4,676       3,726       26       39         Amounts due from subsidiaries       -       269,713       249,736       249,736       249,736       249,736       249,736       249,736       249,736       33,294         Trade and other receivables       4,676       3,727       414,997       271,675       283,069       33,294         Total Assets       2,899,325       2,812,641       504,781       516,175       283,069       -       -       -       -       -       -       -       -       -       -		2,102	2,424	-	-	
Investment properties Other assets         2,562,574         2,390,835         -         -           Deferred tax assets         187         185         -		-	-	233,106	233,106	
Other assets         187         185         -         -           Pledged bank deposits         6,499         4,196         -         -           Deferred tax assets         2,571,601         2,397,644         233,106         233,106           Current Assets         354         559         -         -           Current tax assets         344         342         -         -           Development properties         245,176         246,611         -         -           Trade and other receivables         4,676         3,726         26         39           Amounts due from subsidiaries         -         269,713         249,736         233,024           Cash and cash equivalents         77,370         163,759         1,936         33,224           Total Assets         2,899,325         2,812,641         504,781         516,175           Equity Attributable to Owners of the Company         186,688         186,688         186,688         186,688           Treasury shares         1,468,056         1,499,072         27,182         83,881           Treasury shares         518,676         500,967         -         -           Total Equity         2,072,370         1,984,694 <td< th=""><th></th><th></th><th></th><th>-</th><th>-</th></td<>				-	-	
Pledged bank deposits         6.499         4.196         -         -           Deferred tax assets         2,39         -         -         -         -           Current Assets         2,571,601         2,397,644         233,106         233,106           Other assets         354         559         -         -         -           Development properties         245,179         246,611         -         -           Trade and other receivables         4,676         3,726         269,713         249,736           Cash and cash equivalents         77,370         163,759         1,938         33,294           Total Assets         2,899,325         2,812,641         504,781         516,175           Equity Attributable to Owners of the Company Share capital Treasury shares         1,466,056         1,398,069         72,182         83,881           Non-controlling interests         518,676         500,987         -         -         -           Total Equity         2,072,370         1,984,694         258,870         270,569           Non-controlling interests         518,676         500,987         -         -         -           Total Equity         2,072,370         1,984,694         258,870 <th></th> <th>, ,</th> <th>, ,</th> <th>-</th> <th>-</th>		, ,	, ,	-	-	
Deferred tax assets         239         -         -         -           Current Assets         2,571,601         2,397,644         233,106         233,106           Current Assets         354         559         -         -           Other assets         354         559         -         -           Current tax assets         145         342         -         -           Trade and other receivables         4,676         3,726         26         39           Amounts due from subsidiaries         -         -         269,713         249,736           Cash and cash equivalents         77,370         163,759         1,936         33,294           Total Assets         2,899,325         2,812,641         504,781         516,175           Equity Attributable to Owners of the Company         186,688         186,688         186,688         186,688           Treasury shares         1(101,050)         (101,050)         -         -         -           Reserves         1,468,056         1,398,069         72,182         83,881           Non-current Liabilities         2,072,370         1,984,694         2219,276         218,769           Loans and borrowings         729,478         738,				-	-	
Current Assets         2,571,601         2,397,644         233,106         233,106           Current Assets         354         559         -         -           Development properties         245,179         246,611         -         -           Trade and other receivables         4,676         3,726         26         39           Amounts due from subsidiaries         77,370         163,759         1,936         33,294           Cash and cash equivalents         2,899,325         2,812,641         504,781         516,175           Equity Attributable to Owners of the Company         186,688			4,196	-	-	
Current Assets         354         559         .           Other assets         354         559         .         .           Development properties         245,179         246,611         .         .           Trade and other receivables         4,676         3,726         26         .39           Amounts due from subsidiaries         .         .         .         .269,713         249,736           Cash and cash equivalents         .         .         .269,713         249,736         .33,294           327,724         414,997         271,675         228,069	Deferred tax assets	239	-	-	-	
Other assets         354         559         -         -           Current tax assets         145         342         -         -           Development properties         245,179         246,611         -         -           Trade and other receivables         4,676         3,726         269,713         249,736           Cash and cash equivalents         77,370         163,759         1,936         33,294           327,724         414,997         271,675         283,069           Total Assets         2,899,325         2,812,641         504,781         516,175           Equity Attributable to Owners of the Company         186,688         186,688         186,688         186,688           Treasury shares         1,553,694         1,483,707         258,870         270,569           Non-controlling interests         518,676         500,987         -         -           Total Equity         2,072,370         1,984,694         258,870         270,569           Non-current Liabilities         729,478         738,205         219,276         218,769           Loans and borrowings         729,478         738,205         219,276         218,769           Trade and other payables         5,230		2,571,601	2,397,644	233,106	233,106	
Other assets         354         559         -         -           Current tax assets         145         342         -         -           Development properties         246,179         246,611         -         -           Trade and other receivables         4,676         3,726         269,713         249,736           Cash and cash equivalents         77,370         163,759         1,936         33,234           327,724         414,997         271,675         2269,013         249,736           Cash and cash equivalents         2,899,325         2,812,641         504,781         516,175           Equity Attributable to Owners of the Company         186,688         186,688         186,688         186,688           Stare capital         1,553,694         1,483,707         258,870         270,569           Non-controlling interests         518,676         500,987         -         -           Total Equity         2,072,370         1,984,694         258,870         270,569           Non-current Liabilities         729,478         738,205         219,276         218,769           Loans and borrowings         729,478         738,205         219,276         218,769           Trade and other payables <th>Current Assets</th> <th></th> <th></th> <th></th> <th></th>	Current Assets					
Current tax assets         145         342         -           Development properties         245,179         246,611         -         -           Trade and other receivables         4,676         3,726         269,713         249,736           Cash and cash equivalents         77,370         163,759         1,936         33,294           327,724         414,997         271,675         283,069           Total Assets         2,899,325         2,812,641         504,781         516,175           Equity Attributable to Owners of the Company         186,688         186,688         186,688         186,688           Trea capital         1,553,694         1,483,707         258,870         270,569           Non-controlling interests         518,676         500,987         -         -           Trade and other payables         21,824         -         -         -           Non-controlling interests         518,676         500,987         -         -         -           Trade and other payables         21,824         -         -         -         -           Loans and borrowings         729,478         778,205         219,276         218,769           Trade and other payables         5,230		354	559	-	-	
Development properties         245,179         246,611         -         -           Trade and other receivables         4,676         3,726         26         39           Amounts due from subsidiaries         -         269,713         249,736         33,294           Cash and cash equivalents         327,724         414,997         271,675         283,069           Total Assets         2,899,325         2,812,641         504,781         516,175           Equity Attributable to Owners of the Company Share capital         186,688         186,688         186,688         186,688           Treasury shares         (101,050)         (101,050)         -         -         -           Reserves         518,676         500,987         -         -         -           Non-controlling interests         518,676         500,987         -         -         -           Trade and other payables         729,478         738,205         219,276         218,769           Deferred tax liabilities         -         -         -         -         -           Loans and borrowings         743,772         752,088         219,276         218,769           Trade and other payables         5,230         5,798         -				-	-	
Trade and other receivables Amounts due from subsidiaries         4,676         3,726         26         39           Cash and cash equivalents         -         -         269,713         249,736           Cash and cash equivalents         -         77,370         163,759         1,936         33,294           Total Assets         2,899,325         2,812,641         504,781         516,175           Equity Attributable to Owners of the Company Share capital         186,688         186,688         186,688         186,688         186,688           Treasury shares         1,468,056         1,398,069         72,182         83,881           Non-controlling interests         518,676         500,987         -         -           Trade and other payables         518,676         500,987         -         -           Non-current Liabilities         2,072,370         1,984,694         258,870         270,569           Loans and borrowings         729,478         738,205         219,276         218,769           Trade and other payables         13,821         12,844         -         -           Deferred tax liabilities         473         1,039         -         -           Loans and borrowings         5,230         5,798		-	-	-	-	
Amounts due from subsidiaries Cash and cash equivalents         269,713         249,736           Cash and cash equivalents         77,370         163,759         1,936         33,294           327,724         414,997         271,675         283,069           Total Assets         2,899,325         2,812,641         504,781         516,175           Equity Attributable to Owners of the Company Share capital Treasury shares         186,688         186,688         186,688         186,688           Non-controlling interests         1,453,694         1,483,707         258,870         270,569           Non-current Liabilities         2,072,370         1,984,694         258,870         270,569           Loans and borrowings         729,478         738,205         219,276         218,769           Trade and other payables         13,821         12,844         -         -           Deferred tax liabilities         5,230         5,798         -         -           Loans and borrowings         5,230         5,798         -         -           Trade and other payables         5,230         5,798         -         -           Loans and borrowings         743,772         752,083         219,276         218,769           Current Liabilitie			,	26	39	
Total Assets         327,724         414,997         271,675         283,069           Equity Attributable to Owners of the Company Share capital Treasury shares         2,899,325         2,812,641         504,781         516,175           Equity Attributable to Owners of the Company Share capital Treasury shares         186,688		-	-			
Total Assets         2,899,325         2,812,641         504,781         516,175           Equity Attributable to Owners of the Company Share capital Treasury shares         186,688         186	Cash and cash equivalents	77,370	163,759	1,936	33,294	
Equity Attributable to Owners of the Company Share capital Treasury shares Reserves         186,688         186,688         186,688         186,688           Non-controlling interests         1,468,056         1,398,069         72,182         83,881           Non-controlling interests         518,676         500,987         -         -           Total Equity         2,072,370         1,984,694         258,870         270,569           Non-current Liabilities         2,072,370         1,984,694         258,870         270,569           Loans and borrowings         729,478         738,205         219,276         218,769           Trade and other payables         13,821         12,844         -         -           Deferred tax liabilities         5,230         5,798         -         -           Loans and borrowings         5,230         5,798         -         -           Trade and other payables         5,230         5,798         -         -           Loans and borrowings         -         21,997         21,997         21,997           Current Liabilities         5,230         5,798         -         -           Loans and borrowings         -         21,997         21,997         21,997           C		327,724	414,997	271,675	283,069	
Share capital Treasury shares         186,688         126,089         126,059         1	Total Assets	2,899,325	2,812,641	504,781	516,175	
Share capital Treasury shares         186,688         126,089         126,059         1	Equity Attributable to Owners of the Company					
Treasury shares         (101,050)         (101,050)         -         -           Reserves         1,468,056         1,398,069         72,182         83,881           Non-controlling interests         1,553,694         1,483,707         258,870         270,569           Non-controlling interests         518,676         500,987         -         -           Total Equity         2,072,370         1,984,694         258,870         270,569           Non-current Liabilities         2,072,370         1,984,694         258,870         270,569           Loans and borrowings         729,478         738,205         219,276         218,769           Trade and other payables         13,821         12,844         -         -           Deferred tax liabilities         473         1,039         -         -           Koans and borrowings         5,230         5,798         -         -           Trade and other payables         5,230         5,798         -         -           Koans and borrowings         5,230         5,798         -         -           Trade and other payables         74,514         68,270         4,638         4,838           Amounts due to subsidiaries         -         21,997		186,688	186,688	186.688	186,688	
Reserves         1,468,056         1,398,069         72,182         83,881           1,553,694         1,483,707         258,870         270,569           Non-controlling interests         518,676         500,987         -         -           Total Equity         2,072,370         1,984,694         258,870         270,569           Non-current Liabilities         2,072,370         1,984,694         258,870         270,569           Loans and borrowings         729,478         738,205         219,276         218,769           Trade and other payables         13,821         12,844         -         -           Deferred tax liabilities         473         1,039         -         -           Current Liabilities         5,230         5,798         -         -           Loans and borrowings         5,230         5,798         -         -           Trade and other payables         74,514         68,270         4,638         4,838           Amounts due to subsidiaries         -         -         21,997         21,999           Current tax liabilities         3,439         1,791         -         -           83,183         75,859         26,635         26,837	•			-	-	
Non-controlling interests         1,553,694         1,483,707         258,870         270,569           Total Equity         2,072,370         1,984,694         258,870         270,569           Non-current Liabilities         2,072,370         1,984,694         258,870         270,569           Non-current Liabilities         2,072,370         1,984,694         258,870         270,569           Loans and borrowings         729,478         738,205         219,276         218,769           Trade and other payables         13,821         12,844         -         -           Deferred tax liabilities         473         1,039         -         -           Current Liabilities         219,276         218,769         -           Trade and other payables         5,230         5,798         -         -           Trade and other payables         5,230         5,798         -         -           Trade and other payables         74,514         68,270         4,638         4,838           Amounts due to subsidiaries         -         -         21,997         21,999           Current tax liabilities         83,183         75,859         26,635         26,837           Manounts due to subsidiaries         -	5		· · · /	72.182	83.881	
Non-controlling interests         518,676         500,987         -         -           Total Equity         2,072,370         1,984,694         258,870         270,569           Non-current Liabilities         20,072,370         1,984,694         258,870         219,276         218,769           Loans and borrowings         729,478         738,205         219,276         218,769           Trade and other payables         13,821         12,844         -         -           Deferred tax liabilities         473         1,039         -         -           Current Liabilities         5,230         5,798         -         -           Loans and borrowings         5,230         5,798         -         -           Trade and other payables         74,514         68,270         4,638         4,838           Amounts due to subsidiaries         -         21,997         21,999           Current tax liabilities         3,439         1,791         -         -           83,183         75,859         26,635         26,837           Total Liabilities         826,955         827,947         245,911         245,606					•	
Total Equity         2,072,370         1,984,694         258,870         270,569           Non-current Liabilities         729,478         738,205         219,276         218,769           Loans and borrowings         729,478         738,205         219,276         218,769           Trade and other payables         13,821         12,844         -         -           Deferred tax liabilities         473         1,039         -         -           Current Liabilities         5,230         5,798         -         -           Loans and borrowings         5,230         5,798         -         -           Trade and other payables         74,514         68,270         4,638         4,838           Amounts due to subsidiaries         -         21,997         21,997         21,999           Current tax liabilities         -         -         26,635 <th>Non-controlling interests</th> <th></th> <th></th> <th>-</th> <th>-</th>	Non-controlling interests			-	-	
Loans and borrowings         729,478         738,205         219,276         218,769           Trade and other payables         13,821         12,844         -         -         -           Deferred tax liabilities         473         1,039         -         -         -           Current Liabilities         743,772         752,088         219,276         218,769         -           Current Liabilities         219,276         218,769         - </th <th>-</th> <th></th> <th>1,984,694</th> <th>258,870</th> <th>270,569</th>	-		1,984,694	258,870	270,569	
Trade and other payables       13,821       12,844       -       -         Deferred tax liabilities       473       1,039       -       -         Current Liabilities       743,772       752,088       219,276       218,769         Loans and borrowings       5,230       5,798       -       -         Trade and other payables       74,514       68,270       4,638       4,838         Amounts due to subsidiaries       -       21,997       21,997       21,999         Current tax liabilities       3,439       1,791       -       -         Total Liabilities       826,955       827,947       245,911       245,606	Non-current Liabilities					
Trade and other payables       13,821       12,844       -       -         Deferred tax liabilities       473       1,039       -       -         Current Liabilities       743,772       752,088       219,276       218,769         Loans and borrowings       5,230       5,798       -       -         Trade and other payables       74,514       68,270       4,638       4,838         Amounts due to subsidiaries       -       21,997       21,997       21,999         Current tax liabilities       3,439       1,791       -       -         Total Liabilities       826,955       827,947       245,911       245,606	Loans and borrowings	729,478	738,205	219,276	218,769	
Deferred tax liabilities         473         1,039         -         -           743,772         752,088         219,276         218,769           Current Liabilities         5,230         5,798         -         -           Loans and borrowings         5,230         5,798         -         -           Trade and other payables         74,514         68,270         4,638         4,838           Amounts due to subsidiaries         -         21,997         21,997         21,999           Current tax liabilities         3,439         1,791         -         -           83,183         75,859         26,635         26,837           Total Liabilities         826,955         827,947         245,911         245,606	Trade and other payables			-	-	
Current Liabilities         5,230         5,798         -         -           Loans and borrowings         5,230         5,798         -         -         -           Trade and other payables         74,514         68,270         4,638         4,838           Amounts due to subsidiaries         -         -         21,997         21,999           Current tax liabilities         3,439         1,791         -         -           83,183         75,859         26,635         26,837           Total Liabilities         826,955         827,947         245,911         245,606				-	-	
Loans and borrowings         5,230         5,798         -         -           Trade and other payables         74,514         68,270         4,638         4,838           Amounts due to subsidiaries         -         21,997         21,999           Current tax liabilities         3,439         1,791         -         -           83,183         75,859         26,635         26,837           Total Liabilities         826,955         827,947         245,911         245,606		743,772	752,088	219,276	218,769	
Loans and borrowings         5,230         5,798         -         -           Trade and other payables         74,514         68,270         4,638         4,838           Amounts due to subsidiaries         -         21,997         21,999           Current tax liabilities         3,439         1,791         -         -           83,183         75,859         26,635         26,837           Total Liabilities         826,955         827,947         245,911         245,606	Current Liabilities					
Trade and other payables         74,514         68,270         4,638         4,838           Amounts due to subsidiaries         -         -         21,997         21,999           Current tax liabilities         3,439         1,791         -         -           83,183         75,859         26,635         26,837           Total Liabilities         826,955         827,947         245,911         245,606		5.230	5.798	_	-	
Amounts due to subsidiaries         -         21,997         21,999           Current tax liabilities         3,439         1,791         -         -           83,183         75,859         26,635         26,837           Total Liabilities         826,955         827,947         245,911         245,606	5			4,638	4.838	
Current tax liabilities         3,439         1,791         -         -           83,183         75,859         26,635         26,837           Total Liabilities         826,955         827,947         245,911         245,606		-	-			
Total Liabilities         826,955         827,947         245,911         245,606	Current tax liabilities	3,439	1,791	-	-	
		83,183	75,859	26,635	26,837	
Total Equity and Liabilities         2,899,325         2,812,641         504,781         516,175	Total Liabilities	826,955	827,947	245,911	245,606	
	Total Equity and Liabilities	2,899,325	2,812,641	504,781	516,175	

# Amount less than \$1,000.

# 1(b)(ii) Aggregate amount of the group's borrowings and debt securities.

# Amount repayable in one year or less, or on demand

As at 3	1.12.2016	As at 31	.12.2015
Secured	Unsecured	Secured	Unsecured
\$5,120,000	\$110,000	\$5,627,000	\$171,000

# Amount repayable after one year

As at 3	1.12.2016	As at 31	.12.2015
Secured	Unsecured	Secured	Unsecured
\$467,942,000	\$261,536,000	\$519,436,000	\$218,769,000

# Details of any collaterals

The borrowings by the subsidiaries are generally secured by the Group's certain investment properties and certain development properties and are guaranteed by the Company and/or its subsidiaries.

# 1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

Finance expense       26,935       21,154         Changes in working capital:       12,658       3,301         Development properties       1,432       3,286         Trade and other receivables       1,132       3,286         Trade and other payables       6,768       11,327         Cash generated from operations       19,509       46,475         Tax paid       1,210       4         Net Cash from Operating Activities       19,240       34,098         Cash flows from Investing Activities       19,240       34,098         Cash flows from Investing Activities       12,210       4         Net Cash from Operating Activities       19,240       34,098         Cash flows from Investing Activities       162,498       (31,399         Proceeds from disposal of property, plant and equipment       2       68         Proceeds from disposal of property, plant and equipment       (406)       (847)         Purchase of other assets       102,312       102,312         Interest received       767       764         Disposal of subsidiaries, net of cash       (2,276)       790         Interest received       (21,024)       (21,124)       (21,423)         Dividend paid       (6,930)       (2,276) <th></th> <th>The G</th> <th></th>		The G	
Cash Flows from Operating Activities         83,280         200,569           Adjustments for:         83,280         200,569           Share of results of associate and joint venture, net of tax         712         472           Gain on disposal of subsidiaries         (97,606)         (13,6338)           Loss of disposal of other assets         13         (81,922)           Loss on disposal of other assets         13         (82,922)           Loss on disposal of other assets         31         201           Impairment loss on other assets         32,91         (82,922)           Finance income         (762)         (83,32)           Finance expense         26,935         21,154           Development properities         1,432         32,866           Trade and other receivables         6,768         11,327           Take and other receivables         6,768         11,327           Take and other receivables         19,509         46,475           Take and other receivables         19,509         46,475           Take and other receivables         1,210         4           Vertables of properity, plant and equipment         (1,479)         (12,248)           Take and other receivables         6,768         11,327			
Profit before tax Adjustments for: Share of results of associate and joint venture, net of tax - 1 Depreciation of property, plant and equipment 712 472 Gain on revaluation of investment properties (97,606) (136,336) Loss on disposal of property, plant and equipment 1 19 (62) Loss on disposal of orgenery, plant and equipment 1 19 (62) Loss on disposal of orgenery, plant and equipment 1 10 (72) Canages in fair value of held for trading equity securities (32) 16 Finance sepense 2 12,658 14 22 Cab and other assets  12,658 14 22 Cab and other assets  14,432 24,658 24,134 24 24,658 24,134 24 24,658 24,134 24 24,658 24,134 24 24,658 24,134 24 24,658 24,134 24 24,658 24,134 24 24,658 24,134 24 24,658 24,134 24 24,658 24,134 24 24,0 24,24 24	Cash Flows from Operating Activities	2010	2015
Adjustments for:       -       1         Depreciation of property, plant and equipment       712       472         Gain on disposal of property, plant and equipment       712       472         Less Of disposal of property, plant and equipment       19       (62)         Less on disposal of property, plant and equipment       81       5         Impairment loss on trade and other receivables and bad debts written off, net       31       201         Impairment loss on trade and other receivables       (782)       (803)         Finance income       (782)       (803)         Finance expense       26,935       21,154         Changes in working capital:       1,432       32,86         Trade and other receivables       (1,434)       28,66         Trade and other payables       (1,434)       28,66         Cash generated from operations       19,500       46,475         Tax refund       1,210       44         Net Cash from Operating Activities       19,240       34,085         Cash generate met properties       19,240       34,085         Proceeds from disposal of property, plant and equipment       2       668         Proceeds from disposal of property, plant and equipment       2       682         Proceeds from		83.280	200.569
Depreciation of property, plant and equipment         712         472           Gain on opsoal of subsidiaries         -         68.338           Loss/(Gain) on disposal of property, plant and equipment         19         (62.           Loss on disposal of other assets         81         5           Impairment loss on other assets         -         28           Changes in fair value of held for trading equity securities         (762)         (803)           Finance income         (762)         (803)           Finance expense         26.935         21.154           Development properties         1,432         3.286           Trade and other receivables         (1,144)         28.65           Trade and other payables         (1,1479)         (12.381)           Cash generated from operations         19.500         46.475           Tax refund         12.00         44           Net Cash from Operating Activities         19.240         34.098           Capital expenditure on investment properties         19.200         46.475           Proceeds from disposal of property, plant and equipment         2         688           Proceeds from disposal of property, plant and equipment         2         689           Proceeds from disposal of property, plant and equipme		,	,
Gain on disposal of subsidiaries(eff. 1922)Gain on revaluation of investment properties(97,606)Loss on disposal of ther assets81Impairment loss on thate and other receivables and bad debts written off, net31Impairment loss on other assets(32)Finance income(762)Finance expense28.93.02Development properties14.32Changes in fair and other receivables14.32Changes in fair and ther receivables14.32Cast flows from operations17.43Trade and other receivables14.32Trade and other receivables11.327Cast generated from operations19.509Tax refund12.10A text form Operating Activities19.240Cash flows from Investing Activities16.768Cash flows from Investing Activities10.240Cash flows from Investing Activities10.221Cash flows from Investing Activities10.221Purchase of toperase in to disposal of property, plant and equipment2Proceeds from disposal of property, plant and equipment10.221Purchase of toper assets160Disposal of subsidiaries, net of cash10.2231Net Cash (used in/from Investing Activities(61,976)Cash (used in/from Investing Activities(21,024)Cash flows from Financing Activities(22,76)Toperase in pledied bank deposits(22,76)Proceeds from loans and borrowings(44,084)Proceeds from loans and borrowings(44,084)Proceed	Share of results of associate and joint venture, net of tax	-	1
Gain on revaluation of investment properties(97,606)(136,385Loss/(Gai) on disposal of outperty, plant and equipment19(62,057)Loss on disposal of other assets1201Impairment loss on trade and other receivables and bad debts written off, net31201Impairment loss on trade and other receivables and bad debts written off, net31201Impairment loss on trade and other receivables(32)16Finance income(762)(803)Finance expense26,93521,154Changes in working capital:11,4323,266Development properties11,4323,266Trade and other prevables(11,449)28,561Trade and other prevables19,50946,475Cash generated from operations19,50946,475Tax paid11,210444Net Cash from Operating Activities19,24034,008Cash Flows from Investing Activities19,24034,008Cash Flows from Investing Activities(61,976)77,764Disposal of other assets160652Proceeds from disposal of properity, plant and equipment268Proceeds from disposal of properity, plant and equipment(406)(847)Purchase of operaty, plant and equipment(406)6827Proceeds from disposal of other assets(6,976)77,521Cash lows from Financing Activities(6,1976)77,521Cash lows from Financing Activities(2,76)790Interest paid(2,1024)<		712	
Loss/Cam) on disposal of property, plant and equipment[9](62)Loss on disposal of other assets815Impairment loss on trade and other receivables and bad debts written off, net31201Impairment loss on thre assets(32)16Finance income(762)(803)Finance expense26,93521,154Changes in fair value of held for trading equity securities12,6563,301Development properties1,4323,286Trade and other receivables6,76611,327Cash generated from operations6,76611,327Tax paid12,10946,475Cash from Operating Activities19,24034,088Cash from Operating Activities(62,498)(31,399)Cash from disposal of other assets1606622Proceeds from disposal of other assets1606622Purchase of other assets110(29)Proceeds from disposal of other assets1606622Purchase of other assets110(29)Interest received767764Disposal of subsidiaries, net of cash- 102,312Net Cash lows from Investing Activities(61,976)71,521Cash subsidiaries, net of cash(27,6)700Net Cash lows from Investing Activities(27,6)700(Increase)/Decrease in pledged bank deposits(2,276)700Increase yield in and equipment- (381)(38,628)Proceeds from loans and borrowings(44,038)(44,038)<		-	,
Loss on disposal of other assets         81         5           Impairment loss on trade and other receivables and bad debts written off, net         31         201           Impairment loss on other assets         (22)         16           Finance income         (762)         (803)           Finance expense         22,935         221,154           Changes in working capital:         12,658         3,301           Development properties         (1,349)         28,561           Trade and other receivables         (1,349)         28,561           Trade and other properties         19,509         46,475           Task paid terreceivables         19,209         46,475           Task paid terreceivables         19,240         34,098           Cash generated from operating Activities         19,240         34,098           Cash from Coperty, plant and equipment         2         68           Proceeds from disposal of other assets         160         662           Purchase of other assets         160         662           Purchase of other assets         160         68           Purchase of other assets         160         68           Purchase of property, plant and equipment         2         68           Proceeds fr			( ,
Impairment loss on trade and other receivables and bad debts written off, net         31         201           Impairment loss on trade and other receivables         (32)         16           Finance income         (762)         (803)           Finance expense         26,935         221,154           Development properties         12,658         3,301           Trade and other receivables         (1,349)         28,567           Trade and other payables         (1,479)         (12,638)           Cash generated from operations         19,509         46,475           Tax refund         (1,479)         (12,248)           Actistics         19,240         34,098           Cash from Operating Activities         19,240         34,098           Cash flows from Investing Activities         (62,498)         (61,399)           Proceeds from disposal of property, plant and equipment         2         68           Purchase of other assets         (106)         (847)           Interest received         76         77           Proceeds from disposal of property, plant and equipment         (406)         (847)           Purchase of other assets         (11         (29)         62           Interest received         77         784         <			. ,
Impairment loss on other assets         -         28           Changes in fair value of held for trading equity securities         (32)         16           Finance income         (32)         16           Finance expense         26,935         21,154           Development properties         1,432         3,286           Trade and other receivables         (1,349)         228,581           Trade and other receivables         (1,1479)         46,475           Tax paid         (1,1479)         (12,2861)           Tax paid         (1,479)         (12,2861)           Cash generated from operations         19,509         46,475           Tax paid         (1,479)         (12,2861)           Cash from Operating Activities         19,240         34,098           Cash from funcestimq Activities         (2,478)         (31,399)           Proceeds from disposal of other assets         160         652           Purchase of other assets         160         652           Purchase of other assets         (2,102)         (21,02)           Interest received         767         764           Disposal of subsidiaries, net of cash         (22,76)         790           Interest received         (21,024)         (21			
Changes in fair value of held for trading equity securities       (32)       16         Finance expense       26,335       21,154         Changes in working capital:       12,658       3,301         Development properties       1,432       3,286         Trade and other receivables       6,768       11,327         Cash generated from operations       19,509       46,475         Tax paid       1,210       4         Net Cash from Operating Activities       19,240       34,098         Cash flows from Investing Activities       (62,498)       (31,399)         Proceeds from disposal of property, plant and equipment       2       68         Purchase of property, plant and equipment       (406)       (847)         Purchase of other assets       (61,976)       71,521         Cash Flows from Financing Activities       (61,976)       71,521         Cash Flows from Financing Activities       (2,276)       790         Interest received       (61,976)       71,521         Cash Flows from Financing Activities       (2,276)       790         Interest paid       (2,276)       790         Interest paid       (2,276)       790         Dividend paid       (2,1,423)       (3,439)		-	
Finance income       (762)       (603)         Finance expense       26,935       21,154         Changes in working capital:       1       3.00         Development properties       1.432       3.286         Trade and other receivables       (1,349)       28,561         Trade and other payables       6,768       11,327         Cash generated from operating Activities       19,509       46,475         Cash For Operating Activities       19,240       34,098         Cash Flows from Investing Activities       19,240       34,098         Cash Flows from Investing Activities       19,240       34,098         Cash Flows from disposal of other assets       160       662         Proceeds from disposal of other assets       (11)       (22)       68         Proceeds from disposal of other assets       (11)       (22)       68         Proceeds from disposal of other assets       (11)       (28)       68         Purchase of other assets       (11)       (29)       68         Interest received       (11)       (29)       767       764         Disposal of subsidiaries, net of cash       (210,24)       (21,24)       (21,24)         Net Cash (used in//from Investing Activities       (61,976) <td></td> <td>(32)</td> <td>-</td>		(32)	-
Changes in working capital: Development properties12,6583,301Trade and other receivables1,4323,286Trade and other receivables6,76811,327Cash generated from operations19,50946,475Tax refund12,2104Net Cash from Operating Activities19,24034,098Capital expenditure on investing Activities19,24034,098Capital expenditure on investing Activities19,24034,098Croceeds from disposal of property, plant and equipment268Proceeds from disposal of other assets160652Purchase of other assets(11(29)Purchase of other assets(11(29)Interest received767764Disposal of subsidiaries, net of cash(2,276)790Interest paid(2,276)790Interest paid(2,276)790Proceeds from loans and borrowings(2,276)790Proceeds form loans and borrowings(2,35,564)Net Cash used in Financing Activities(2,5,673)(64,478)Proceeds from loans and borrowings(45,822)(35,564)Net Cash used in Financing Activities(45,822)(35,564)Net Cash used in Financing Activities(45,759)(31,759)Cash and Cash equivalents at 31 December <t< td=""><td></td><td></td><td>(803)</td></t<>			(803)
Changes in working capital:1,4323,286Development properties1,4323,286Trade and other receivables(1,349)28,561Trade and other receivables(1,479)(12,381)Cash generated from operations19,50946,475Tax paid(1,179)(12,381)Tax refund1,2104Net Cash from Operating Activities19,24034,098Cash Flows from Investing Activities(62,498)(31,399)Proceeds from disposal of other assets1606522Purchase of property, plant and equipment268Proceeds from disposal of other assets1606522Purchase of property, plant and equipment(4060)(847)Purchase of stoperty, plant and equipment-102,312Net Cash (used in)/from Investing Activities(61,976)71,521Cash Flows from Financing Activities(2,276)790(Increase)/Decrease in pledged bank deposits(2,276)790Interest paid(6,930)(12,601)(21,623)Dividend paid(6,930)(12,601)(381)Procease from loans and borrowings(45,822)(35,564)Net Cash used in Financing Activities(86,628)70,055Cash and cash equivalents at 31 December2,29863Cash and cash equivalents at 31 December2,29863Cash and cash equivalents at 31 December is represented by:2,298(45,795Cash and cash equivalents(86,628)70,055Cash and cash e	Finance expense	26,935	21,154
Development properties         1,432         3,286           Trade and other receivables         (1,349)         28,561           Trade and other payables         6,768         11,327           Cash generated from operations         19,509         46,475           Tax paid         1,210         4           Net Cash from Operating Activities         19,240         34,098           Capital expenditure on investing Activities         19,240         34,098           Cash from disposal of other assets         160         6627           Purchase of other assets         101         (29)           Interest received         767         7764           Disposal of subsidiaries, net of cash         2         02,312           Net Cash fluxed in/from Investing Activities         (2,276)         790           (Interest paid         (2,1024)         (21,423)         03,30           Proceeds from lioans and borrowings		12,658	3,301
Trade and other receivables       (1,349)       28,561         Trade and other payables       6,768       11,327         Cash generated from operations       19,509       46,475         Tax paid       (1,479)       (12,381)         Tax refund       1,210       4         Net Cash from Operating Activities       19,240       34,098         Cash Flows from Investing Activities       19,240       34,098         Cash Flows from Investing Activities       19,240       34,098         Cash flows from Investing Activities       160       652         Proceeds from disposal of other assets       160       652         Purchase of other assets       (10       (29)         Interest received       767       764         Disposal of subsidiaries, net of cash       - 102,312       - 102,312         Cash flows from Financing Activities       (21,024)       (21,024)       (21,024)         Interest paid       (2,276)       790       (16,478)         Dividend paid       (62,892)       (35,564)       (20)         Repayments of loans and borrowings       44,038       64,532       (35,564)         Net Cash used in Financing Activities       (45,892)       (35,564)       (36,379)       (36,478)			
Trade and other payables       6,768       11,327         Cash generated from operations       19,509       46,475         Tax refund       1,210       4         Net Cash from Operating Activities       19,240       34,098         Cash Flows from Investing Activities       19,240       34,098         Cash Flows from Investing Activities       (62,498)       (31,399)         Proceeds from disposal of property, plant and equipment       2       68         Proceeds from disposal of other assets       160       6522         Purchase of other assets       (10)       (29)         Purchase of other assets       (11)       (29)         Interest received       767       7664         Disposal of subsidiaries, net of cash       - 102,312         Net Cash flows from Financing Activities       (61,976)       71,521         Cash Flows from Financing Activities       (2,276)       790         Interest paid       (2,1024)       (2,1423)         Dividend paid       (6,330)       (12,601)       - (381)         Payments of loans and borrowings       (44,038       64,532         Net Cash used in Financing Activities       (88,628)       70,555         Cash and cash equivalents at 1 January       (53,759)			
Cash generated from operations19,50946,475Tax paid(1,479)(12,381)Tax refund1,2104Net Cash from Operating Activities19,24034,098Cash Flows from Investing Activities(62,498)(31,399)Proceeds from disposal of property, plant and equipment268Proceeds from disposal of other assets160652Purchase of property, plant and equipment(406)(847)Purchase of subsidiaries, net of cash-102,312Net Cash from Financing Activities(61,976)71,521Cash Flows from Investing Activities(61,976)71,521Cash Flows from Financing Activities(2,276)790Interest paid(2,276)790Interest paid(2,1,024)(21,224)Dividend paid(2,276)790Payment of finance lease liabilities(3,390)(12,601)Payment of acquisition of ownership interests in subsidiaries with no change in control-(381)Repayments of loans and borrowings(45,892)(35,564)Net Cash used in Financing Activities(45,892)(35,564)Net Cash used in Financing Activities(88,628)70,055Cash and cash equivalents at 1 January(88,628)70,055Cash and Cash Equivalents at 31 December77,370163,759Cash and Cash Equivalents at 31 December is represented by:2,239633Cash and cash equivalents at 31 December is represented by:2,50616,781Cash and cash equivalents <td></td> <td></td> <td></td>			
Tax paid(1,479)(12,381)Tax refund1,2104Net Cash from Operating Activities19,24034,098Cash Flows from Investing Activities(62,498)(31,399)Proceeds from disposal of property, plant and equipment268Proceeds from disposal of other assets160652Purchase of other assets(1)(29)Interest received767764Disposal of subsidiaries, net of cash-102,312Net Cash (used in)/from Investing Activities(61,976)71,521Cash Flows from Financing Activities(21,024)(21,423)(Increase)/Decrease in pledged bank deposits(21,024)(21,423)Dividend paid(21,024)(21,423)(31,647)Proceeds from loans and borrowings(45,892)(35,564)Net Cash used in Financing Activities(45,892)(35,564)Net Cash used in Financing Activities(88,628)70,055Cash and cash equivalents at 31 December77,370163,759Cash and Cash Equivalents at 31 December is represented by:22,50616,781Cash at banks and in hand26,50616,781Deposits57,363151,17428,499(4,196)Cash at cash equivalents88,69 <td></td> <td></td> <td></td>			
Tax refund1,2104Net Cash from Operating Activities19,24034,098Cash Flows from Investing Activities19,24034,098Cash rom disposal of property, plant and equipment268Proceeds from disposal of other assets160652Purchase of property, plant and equipment(406)(847)Purchase of other assets110(29)Interest received767764Disposal of subsidiaries, net of cash102,312Net Cash (used in/from Investing Activities(61,976)71,521Cash Flows from Financing Activities(2,276)790(Interest paid(2,276)790Interest paid(27,024)(21,423)Dividend paid(277)(31)Payment of inance lease liabilities(277)(381)Proceeds from loans and borrowings44,03864,532Net Cash used in Financing Activities(45,892)(35,564)Proceeds from loans and borrowings(45,892)(35,564)Net Cash used in Financing Activities(45,892)(35,564)Proceeds from loans and borrowings(45,892)(35,564)Net Cash used in Financing Activities(2,239633Cash and Cash Equivalents at 1 January163,75993,071Effect of exchange rate fluctuations on cash held2,239633Cash and Cash Equivalents at 31 December77,363151,174Cash and cash equivalents at 31 December is represented by:26,50616,781Deposits26,506 <t< td=""><td></td><td></td><td></td></t<>			
Net Cash from Operating Activities19,24034,098Cash Flows from Investing Activities(62,498)(31,399)Proceeds from disposal of property, plant and equipment268Proceeds from disposal of other assets160652Purchase of property, plant and equipment(4066)(847)Purchase of other assets102,312767Purchase of other assets(61,976)71,521Net Cash (used in)/from Investing Activities(61,976)71,521Cash Flows from Financing Activities(2,276)790(Interest received(21,024)(21,423)Dividend paid(21,024)(21,423)Dividend paid(6,930)(12,601)Payment of finance lease liabilities(277)(381)Payment of loans and borrowings(44,03864,532)Net Cash used in Financing Activities(45,892)(35,664)Net (Decrease)/Increase in Cash and Cash Equivalents(88,628)70,055)Cash and cash equivalents at 1 January(13,759)(3,759)Proceeds from loans and borrowings77,370163,759Net (Decrease)/Increase in Cash ned22,339633Cash and Cash Equivalents at 31 December77,370163,759Cash and Cash Equivalents at 31 December is represented by:26,50616,781Cash and cash equivalents83,869167,955Less: Pledged bank deposits (non-current)(6,499)(4,196)			
Cash Flows from Investing ActivitiesCapital expenditure on investment propertiesCapital expenditure on investment propertiesProceeds from disposal of property, plant and equipmentProceeds from disposal of other assetsProceeds from disposal of other assetsPurchase of property, plant and equipmentPurchase of other assetsPurchase of other assetsOther assetsPurchase of other assetsPurchase of other assetsOther assetsPurchase of other assetsOther adjuition of ownership interests in subsidiaries with no change in controlPayment of finance lease liabilitiesPayment of loans and borrowingsVet (Decrease)/Increase in Cash and Cash EquivalentsOther asset at 1 JanuaryEffect of exchange rate fluctuations on cash heldCash and Cash Equivalents at 31 DecemberCash and Cash Equivalents at 31 December is represented by:Cash and cash equivalents at 31 December is represented by:Cash and cash equivalents at 31 December is represented by:Cash and cash equivalentsCash and cash equivalentsSolitsSolits <tr< td=""><td></td><td></td><td></td></tr<>			
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Net Cash (used in)/from Investing Activities(61,976)71,521Cash Flows from Financing Activities(2,276)790(Increase)/Decrease in pledged bank deposits(2,276)790Interest paid(21,024)(21,423)Dividend paid(6,930)(12,601)Payment of finance lease liabilities(2,77)(3)Payment of acquisition of ownership interests in subsidiaries with no change in control(277)(3)Repayment of acquisition of ownership interests in subsidiaries with no change in control(59,673)(66,478)Proceeds from Ioans and borrowings(44,03864,532(35,564)Net Cash used in Financing Activities(88,628)70,05570,055Cash and cash equivalents at 1 January(88,628)70,055333Cash and Cash Equivalents at 31 December77,370163,75993,071Effect of exchange rate fluctuations on cash held2,239633633Cash and Cash Equivalents at 31 December is represented by:26,50616,781Cash at banks and in hand26,50616,78157,363151,174Cash and cash equivalents83,869167,955163,75993,071Less: Pledged bank deposits (non-current)(6,499)(4,196)		767	-
Cash Flows from Financing Activities(Increase)/Decrease in pledged bank deposits(2,276)790Interest paid(21,024)(21,423)Dividend paid(6,930)(12,601)Payment of finance lease liabilities(27)(3)Payment of acquisition of ownership interests in subsidiaries with no change in control-(381)Repayments of loans and borrowings(59,673)(66,478)Proceeds from loans and borrowings(45,892)(35,564)Net Cash used in Financing Activities(45,892)(35,564)Net (Decrease)/Increase in Cash and Cash Equivalents(88,628)70,055Cash and cash equivalents at 1 January163,75993,071Effect of exchange rate fluctuations on cash held2,239633Cash and Cash Equivalents at 31 December77,370163,759Cash at banks and in hand26,50616,781Deposits57,363151,174Cash and cash equivalents83,869167,955Less: Pledged bank deposits (non-current)(6,499)(4,196)		-	
(Increase)/Decrease in pledged bank deposits(2,276)790Interest paid(21,024)(21,423)Dividend paid(6,930)(12,601)Payment of finance lease liabilities(27)(3)Payment of acquisition of ownership interests in subsidiaries with no change in control-(381)Repayments of loans and borrowings(59,673)(66,478)Proceeds from loans and borrowings44,03864,532Net Cash used in Financing Activities(45,892)(35,564)Net (Decrease)/Increase in Cash and Cash Equivalents(88,628)70,055Cash and cash equivalents at 1 January163,75993,071Effect of exchange rate fluctuations on cash held2,239633Cash and Cash Equivalents at 31 December77,370163,759Cash at banks and in hand26,50616,781Deposits57,363151,174Cash and cash equivalents83,869167,955Less: Pledged bank deposits (non-current)(6,499)(4,196)	Net Cash (used in)/from Investing Activities	(61,976)	71,521
Interest paid(21,024)(21,423)Dividend paid(6,930)(12,601)Payment of finance lease liabilities(27)(3)Payment of acquisition of ownership interests in subsidiaries with no change in control-(381)Repayments of loans and borrowings(59,673)(66,478)Proceeds from loans and borrowings(44,03864,532Net Cash used in Financing Activities(45,892)(35,564)Net (Decrease)/Increase in Cash and Cash Equivalents(88,628)70,055Cash and cash equivalents at 1 January163,75993,071Effect of exchange rate fluctuations on cash held2,239633Cash and Cash Equivalents at 31 December77,370163,759Cash at banks and in hand26,50616,781Deposits57,363151,174Cash and cash equivalents83,869167,955Less: Pledged bank deposits (non-current)(6,499)(4,196)			
Dividend paid(6,930)(12,601)Payment of finance lease liabilities(27)(3)Payment of acquisition of ownership interests in subsidiaries with no change in control-(381)Repayments of loans and borrowings(59,673)(66,478)Proceeds from loans and borrowings44,03864,532Net Cash used in Financing Activities(45,892)(35,564)Net (Decrease)/Increase in Cash and Cash Equivalents(88,628)70,055Cash and cash equivalents at 1 January163,75993,071Effect of exchange rate fluctuations on cash held2,239633Cash and Cash Equivalents at 31 December77,370163,759Cash at banks and in hand26,50616,781Deposits57,363151,174Cash and cash equivalents83,869167,955Less: Pledged bank deposits (non-current)(6,499)(4,196)			
Payment of finance lease liabilities(27)(3)Payment of acquisition of ownership interests in subsidiaries with no change in control-(381)Repayments of loans and borrowings(59,673)(66,478)Proceeds from loans and borrowings44,03864,532Net Cash used in Financing Activities(45,892)(35,564)Net (Decrease)/Increase in Cash and Cash Equivalents(88,628)70,055Cash and cash equivalents at 1 January163,75993,071Effect of exchange rate fluctuations on cash held2,239633Cash and Cash Equivalents at 31 December77,370163,759Cash at banks and in hand26,50616,781Deposits57,363151,174Cash and cash equivalents83,869167,955Less: Pledged bank deposits (non-current)(4,196)			
Payment of acquisition of ownership interests in subsidiaries with no change in control-(381)Repayments of loans and borrowings(59,673)(66,478)Proceeds from loans and borrowings44,03864,532Net Cash used in Financing Activities(45,892)(35,564)Net (Decrease)/Increase in Cash and Cash Equivalents(88,628)70,055Cash and cash equivalents at 1 January163,75993,071Effect of exchange rate fluctuations on cash held2,239633Cash and Cash Equivalents at 31 December77,370163,759Cash at banks and in hand26,50616,781Deposits57,363151,174Cash and cash equivalents83,869167,955Less: Pledged bank deposits (non-current)(4,196)(4,196)			
Repayments of loans and borrowings(59,673)(66,478)Proceeds from loans and borrowings44,03864,532Net Cash used in Financing Activities(45,892)(35,564)Net (Decrease)/Increase in Cash and Cash Equivalents(88,628)70,055Cash and cash equivalents at 1 January163,75993,071Effect of exchange rate fluctuations on cash held2,239633Cash and Cash Equivalents at 31 December77,370163,759Cash and Cash Equivalents at 31 December is represented by: Cash at banks and in hand Deposits26,50616,781Cash and cash equivalents57,363151,174Cash and cash equivalents83,869167,955Less: Pledged bank deposits (non-current)(6,499)(4,196)		(27)	
Net Cash used in Financing Activities(45,892)(35,564)Net (Decrease)/Increase in Cash and Cash Equivalents(88,628)70,055Cash and cash equivalents at 1 January163,75993,071Effect of exchange rate fluctuations on cash held2,239633Cash and Cash Equivalents at 31 December77,370163,759Cash and Cash Equivalents at 31 December is represented by:26,50616,781Cash at banks and in hand26,506167,811Deposits57,363151,174Cash and cash equivalents83,869167,955Less: Pledged bank deposits (non-current)(4,196)(4,196)		(59,673)	(66,478)
Net (Decrease)/Increase in Cash and Cash Equivalents(88,628)70,055Cash and cash equivalents at 1 January163,75993,071Effect of exchange rate fluctuations on cash held2,239633Cash and Cash Equivalents at 31 December77,370163,759Cash and Cash Equivalents at 31 December is represented by: Cash at banks and in hand26,50616,781Deposits57,363151,174Cash and cash equivalents Less: Pledged bank deposits (non-current)83,869167,955	Proceeds from loans and borrowings	44,038	64,532
Cash and cash equivalents at 1 January163,75993,071Effect of exchange rate fluctuations on cash held2,239633Cash and Cash Equivalents at 31 December77,370163,759Cash and Cash Equivalents at 31 December is represented by: Cash at banks and in hand26,50616,781Deposits57,363151,174Cash and cash equivalents Less: Pledged bank deposits (non-current)83,869167,955	Net Cash used in Financing Activities	(45,892)	(35,564)
Cash and cash equivalents at 1 January163,75993,071Effect of exchange rate fluctuations on cash held2,239633Cash and Cash Equivalents at 31 December77,370163,759Cash and Cash Equivalents at 31 December is represented by: Cash at banks and in hand26,50616,781Deposits57,363151,174Cash and cash equivalents Less: Pledged bank deposits (non-current)83,869167,955	Net (Decrease)/Increase in Cash and Cash Equivalents	(88,628)	70,055
Cash and Cash Equivalents at 31 December77,370163,759Cash and Cash Equivalents at 31 December is represented by: Cash at banks and in hand Deposits26,50616,781Cash and cash equivalents Less: Pledged bank deposits (non-current)83,869167,955(6,499)(4,196)	Cash and cash equivalents at 1 January	163,759	93,071
Cash and Cash Equivalents at 31 December is represented by: Cash at banks and in hand26,50616,781Deposits57,363151,174Cash and cash equivalents83,869167,955Less: Pledged bank deposits (non-current)(6,499)(4,196)	Effect of exchange rate fluctuations on cash held	2,239	633
Cash at banks and in hand         26,506         16,781           Deposits         57,363         151,174           Cash and cash equivalents         83,869         167,955           Less: Pledged bank deposits (non-current)         (6,499)         (4,196)	Cash and Cash Equivalents at 31 December	77,370	163,759
Deposits         57,363         151,174           Cash and cash equivalents         83,869         167,955           Less: Pledged bank deposits (non-current)         (6,499)         (4,196)	Cash and Cash Equivalents at 31 December is represented by:		
Cash and cash equivalents83,869167,955Less: Pledged bank deposits (non-current)(6,499)(4,196)	· · · ·	26,506	16,781
Less: Pledged bank deposits (non-current)(6,499)(4,196)	Deposits	57,363	151,174
Less: Pledged bank deposits (non-current)(6,499)(4,196)	Cash and cash equivalents		167,955
77,370 163,759		(6,499)	(4,196)
		77,370	163,759

Summary of Effect of Disposal of Subsidiaries

	The Group
	\$'000
	2015
Property, plant and equipment	145
Other assets	1,024
Development properties	44,862
Trade and other receivables	575
Cash and cash equivalents	5,452
Trade and other payables	(1,360)
Net assets disposed of	50,698
Gain on disposal of subsidiaries	81,922
Direct expenses incurred	2,230
Realisation of reserves	(1,139)
Non-controlling interests	(25,947)
Sale consideration	107,764
Cash and cash equivalents disposed of	(5,452)
Disposal of subsidiaries, net of cash	102,312

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

					¢1000			
		Attri	butable to C	Owners of the	\$'000 Company		1	
		Capital			Jonipuny		Non-	
	Share Capital	and Other Reserves	Treasury Shares	Translation Reserves	Retained Profit	Total	Controlling Interests	Total Equity
The Group								
At 1 January 2015	186,688	3,330	(101,050)	(38,455)	1,271,053	1,321,566	476,260	1,797,826
Total comprehensive income for the year Profit for the year	-	-	-	-	167,003	167,003	32,236	199,239
Other comprehensive income Realisation of reserves on disposal of subsidiaries Exchange differences on translation of financial statements of foreign subsidiaries Exchange differences on monetary items forming part of net investments in foreign subsidiaries	-	(1,139) 164 -	-	- 5,298 2,553	-	(1,139) 5,462 2,553	- 19,597 -	(1,139 25,059 2,553
Total other comprehensive income, net of tax	-	(975)	-	7,851	-	6,876	19,597	26,473
Total comprehensive income for the year	-	(975)	-	7,851	167,003	173,879	51,833	225,712
Transactions with Owners, recorded directly in equity Contributions by and distributions to Owners Share options exercised	-	16	-		20	36	49	85
Dividend paid	-	-	-	-	(12,601)	(12,601)	-	(12,601
Total contributions by and distributions to Owners	-	16	-	-	(12,581)	(12,565)	49	(12,516)
Changes in ownership interests in subsidiaries Disposal of subsidiaries Acquisition of additional interest in a subsidiary Total changes in ownership interests in subsidiaries	-	-	-	- - -	827 827	- 827 827	(25,947) (1,208) (27,155)	(25,947 (381 (26,328
Total transactions with Owners	-	16	-	-	(11,754)	(11,738)	(27,106)	(38,844
At 31 December 2015	186,688	2,371	(101,050)	(30,604)	1,426,302	1,483,707	500,987	1,984,694
At 1 January 2016	186,688	2,371	(101,050)	(30,604)	1,426,302	1,483,707	500,987	1,984,694
Total comprehensive income for the year Profit for the year Other comprehensive income	-	-	-	-	72,986	72,986	8,964	81,950
Exchange differences on translation of financial statements of foreign subsidiaries	-	-	-	3,158	-	3,158	6,475	9,633
Exchange differences on monetary items forming part of net investments in foreign subsidiaries	-	-	-	672	-	672		672
Total other comprehensive income, net of tax	-	-	-	3,830	-	3,830	6,475	10,305
Total comprehensive income for the year	-	-	-	3,830	72,986	76,816	15,439	92,255
Transactions with Owners, recorded directly in equity Distributions to Owners								
Dividend paid		-	-		(6,930)	(6,930)	-	(6,930
Total distributions to Owners <b>Contributions by Owners of subsidiaries</b> Premium on bonds subscribed by Owners of subsidiaries	-	- 101	-	-	(6,930)	(6,930) 101	- 2,250	(6,930 2,351
Total contributions by Owners of subsidiaries		101	-	-	-	101	2,250	2,351
Total transactions with Owners	-	101	-	-	(6,930)	(6,829)	2,250	(4,579
At 31 December 2016	186,688	2,472	(101,050)	(26,774)	1,492,358	1,553,694	518,676	2,072,370

	\$'000							
			butable to C	Owners of the	e Company			
	0	Capital	-	<b>-</b> 1.0	<b>D</b> ( )		Non-	<b>T</b> ( )
	Share Capital	and Other Reserves	Treasury Shares	Translation Reserves	Retained Profit	Total	Controlling Interests	Total Equity
The Company	Capital	116361763	Shares	1/6361/63	FIOIR	TOLAI	1111010313	Equity
At 1 January 2015	186,688	-	-	-	59,619	246,307	-	246,307
Profit and total comprehensive income for the year Transaction with Owners, recorded directly in equity Distributions to Owners	-	-	-	-	40,091	40,091	-	40,091
Dividend paid	-	-	-	-	(15,829)	(15,829)	-	(15,829)
Total transactions with Owners	-	-	-	-	(15,829)	(15,829)	-	(15,829)
At 31 December 2015	186,688	-	-	-	83,881	270,569	-	270,569
At 1 January 2016	186,688	-	-	-	83,881	270,569	-	270,569
Loss and total comprehensive income for the year	-	-	-	-	(2,993)	(2,993)	-	(2,993)
Transaction with Owners, recorded directly in equity Distributions to Owners								
Dividend paid	-	-	-	-	(8,706)	(8,706)	-	(8,706)
Total transactions with Owners	-	-	-	-	(8,706)	(8,706)	-	(8,706)
At 31 December 2016	186,688	-	-	-	72,182	258,870	-	258,870

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issued shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

During the year, following the allotment and issue of the bonus shares, the aggregate number of issued ordinary shares increased from 791,465,621 to 870,612,140.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year.

	The Co	ompany	
	2016	2015	
Total number of issued shares excluding treasury shares	870,612,140	791,465,621	

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

NA.

2. Whether the figures have been audited or reviewed, and in accordance with which auditing standard or practice.

The figures have not been audited nor reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter).

NA.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

The Group and the Company have applied the same accounting policies and methods of computation in the financial statements for the current reporting year compared with the Group's and the Company's audited financial statements for the year ended 31 December 2015.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change.

Nil.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends.

	The Group		
	2016	2015	
Earnings per ordinary share of the Group after deducting any provision for preference dividends:			
(a) Based on the weighted average number of ordinary shares on issue; and	10.53 cts	24.10 cts	
(b) On a fully diluted basis (detailing any adjustments made to the earnings)	10.53 cts	24.10 cts	

The basic and diluted earnings per ordinary share of the Group were calculated based on the consolidated profit for the year of approximately \$72,986,000 (2015 : \$167,003,000) and the weighted average number of ordinary shares outstanding of 693,022,508 (2015 : 693,022,508) which excludes ordinary shares held by an investee.

For comparative purposes, the number of ordinary shares as at 31 December 2015 was adjusted to include the issue of one bonus share for every ten existing ordinary shares held for the calculation of basic and diluted earnings per share.

There are no potential dilutive ordinary shares in existence as at 31 December 2016 and 31 December 2015.

- 7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the:
  - (a) current financial period reported on; and
  - (b) immediately preceding financial year.

Net asset value per ordinary share based on the total number of issued shares excluding treasury shares and excluding ordinary shares held by an investee

The Group		The Co	ompany
2016	2015	2016	2015
224 cts	214 cts	30 cts	31 cts

For comparative purposes, the number of ordinary shares as at 31 December 2015 was adjusted to include the issue of one bonus share for every ten existing ordinary shares held for the calculation of the net asset value per ordinary share.

- 8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. It must include a discussion of the following:
  - (a) any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors; and
  - (b) any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

The Group posted a revenue of approximately \$58.4 million for 2016 as compared to approximately \$60.5 million for 2015. The decrease was mainly due to decrease in rental income from the leasing of its investment properties and property management income. However, these were partially offset by an increase in rental income from the residential units of Concourse Skyline.

The increase in depreciation of property, plant and equipment was mainly due to office equipment purchased which were fully depreciated in the year.

The Group recorded a lower gain on revaluation of its investment properties, as assessed by professional valuers.

The decrease in other expenses was mainly due to lower provision for directors' retirement benefits and bonus.

The increase in finance expense was due mainly to amortisation of transaction costs previously capitalised in relation to loan facilities granted but not utilised.

In 2015, the Group disposed of its shares in Winfoong International Limited, resulting in a net gain on disposal of approximately \$81.9 million.

Hence, the Group recorded a lower profit of approximately \$81.9 million in 2016 as compared to a profit of approximately \$199.2 million in 2015.

The increase in pledged bank deposits was mainly due to the monies collected from the rental of its investment properties in Hong Kong.

The disposal of its equity securities held for trading resulted in a decrease in other assets (current) in the current year.

The increase in trade and other receivables was mainly due to net goods and services tax for the last quarter of 2016 to be claimed from the Comptroller of Goods and Services Tax.

The Group recorded a decrease in cash and cash equivalents due mainly to payment of construction costs for Yotel Singapore, payment of dividends and repayment of certain loans and borrowings.

The increase in tax liabilities was due mainly to the provision of tax expense during the year.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

NA.

10. A commentary at the date of the announcement of the significant trends and competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months.

The Group's recurring income will be from rental income of its investment and development properties. Sales of residential units is likely to remain sluggish.

The upcoming hotel development, Yotel Singapore is expected to commence operation in the second half of 2017.

#### 11. If a decision regarding dividend has been made:

#### (a) Whether an interim (final) ordinary dividend has been declared (recommended); and

Yes.

#### (b)(i) Amount per share ..... cents

First and final 1-tier tax exempt dividend of 1.0 cent per share.

#### (ii) Previous corresponding period ...... cents

First and final 1-tier tax exempt dividend of 1.0 cent per share.

(c) Whether the dividend is before tax, net of tax or tax exempt. If before tax or net of tax, state the tax rate and the country where the dividend is derived. (If the dividend is not taxable in the hands of shareholders, this must be stated).

Tax exempt dividend.

#### (d) The date the dividend is payable.

The proposed dividend, if approved at the forthcoming Annual General Meeting, will be paid at a date to be announced.

(e) The date on which Registrable Transfers received by the Company (up to 5.00 pm) will be registered before entitlements to the dividend are determined.

The books closure date will be announced at a later date.

#### 12. If no dividend has been declared (recommended), a statement to that effect.

NA.

13. If the Group has obtained a general mandate from shareholders for IPTs, the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Company does not have a general mandate from shareholders for interested person transactions.

14. Negative confirmation pursuant to Rule 705(5). (Not required for announcement on full year results).

NA.

15. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the form set in Appendix 7.7) under Rule 720(1).

The Company has procured the undertakings from all its directors and executive officers.

#### PART II ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

16. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

	The Group					
			\$'000			
		Property Development				
	Property	and	Property	Other	<b>T</b> ( )	
Business Segments	Investment	Construction	Management	Operations	Total	
2016						
External revenue Inter-segment revenue	47,564 213	9,348 58,209	1,522 398	2 1,829	58,436 60,649	
Reportable segment revenue	47,777	67,557	1,920	1,831	119,085	
Reportable segment profit/(loss) before tax	93,820	1,277	(478)	(11,339)	83,280	
Share of results of associate and joint venture, net of tax Tax expense					83,280 - (1,330)	
Profit for the year					81,950	
2015						
External revenue	50,241	7,418	2,419	422	60,500	
Inter-segment revenue	213	29,232	497	19,237	49,179	
Reportable segment revenue	50,454	36,650	2,916	19,659	109,679	
Reportable segment profit/(loss) before tax	130,093	(2,504)	(435)	(8,506)	118,648	
Other profit or loss items					118,648	
Gain on disposal of subsidiaries					81,922	
					200,570	
Share of results of associate and joint venture, net of tax Tax expense					(1) (1,330)	
Profit for the year					199,239	

# 17. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the operating segments.

Please refer to paragraph 8 above.

			The Group		
		\$'0	\$'000		
		2016	2015	Increase/ (Decrease)	
(a)	Sales reported for first half year	28,010	30,922	(9)	
(b)	Profit/loss after income tax before deducting non-controlling interests reported for first half year	(3,161)	(552)	473	
(c)	Sales reported for second half year	30,426	29,578	3	
(d)	Profit/loss after income tax before deducting non-controlling interests reported for second half year	85,111	199,791	(57)	

19. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year as follows:

The Company			
\$'000			
2016	2015		
8,706	15,829		
-	-		
8,706	15,829		

- (a) Ordinary
- (b) Preference
- (c) Total

# 20. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(13) in the format below. If there are no such persons, the issuer must make an appropriate negative statement.

Name	Age	Family relationship with any director or chief executive officer or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Mr Cheong Pin Chuan	67	Brother of Mr Cheong Sim Eng, who is a Director and Substantial Shareholder of the Company. Brother of Mr Cheong Kim Pong, who is a Substantial Shareholder of the Company. Brother of Mdm Cheong Hooi Kheng, who is a Director of the Company.	Managing Director with effect from 4 September 1981 and Joint Chairman with effect from 31 January 2014. Is responsible for the Group's overall operations and management with greater emphasis in Hong Kong.	NA.
Mr Cheong Sim Eng	56	Brother of Mr Cheong Pin Chuan, who is a Director and Substantial Shareholder of the Company. Brother of Mr Cheong Kim Pong, who is a Substantial Shareholder of the Company. Brother of Mdm Cheong Hooi Kheng, who is a Director of the Company.	Joint Chairman and Joint Managing Director with effect from 31 January 2014 and Executive Director with effect from 14 May 1990. Is responsible for the Group's overall operations and management with greater emphasis in Singapore.	NA.

Name	Age	Family relationship with any director or chief executive officer or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Mdm Cheong Hooi Kheng	63	Sister of Mr Cheong Pin Chuan and Mr Cheong Sim Eng, who are Directors and Substantial Shareholders of the Company. Sister of Mr Cheong Kim Pong,	Chief Operating Officer with effect from 31 January 2014 and Executive Director with effect from 1 March 1989. Is principally involved in the	NA.
		who is a Substantial Shareholder of the Company.	Group's development of properties. She also oversees the project management in relation to the development and construction of properties, the leasing and marketing of the Group's real estate properties and major financial affairs of the Group in Singapore.	
Mdm Cheong Puay Kheng	62	Sister of Mr Cheong Pin Chuan and Mr Cheong Sim Eng, who are Directors and Substantial Shareholders of the Company. Sister of Mr Cheong Kim Pong, who is a Substantial Shareholder of the Company. Sister of Mdm Cheong Hooi Kheng, who is a Director of the Company.	Vice President (Administration & Personnel) with effect from 1 June 2014. Her job responsibilities essentially cover the planning, organisation and control of office administration and personnel management of the Group.	NA.
Mr Cheong Tze Hong, Marc	44	Son of Mr Cheong Pin Chuan, who is a Director and Substantial Shareholder of the Company. Nephew of Mr Cheong Sim Eng, who is a Director and Substantial Shareholder of the Company. Nephew of Mr Cheong Kim Pong, who is a Substantial Shareholder of the Company. Nephew of Mdm Cheong Hooi Kheng, who is a Director of the Company.	Currently is Director - Business Development in Hong Fok Land International Limited with effect from 27 November 2015. His job responsibilities cover identification and development of new business opportunities in Hong Kong.	NA.

Name	Age	Family relationship with any director or chief executive officer or substantial shareholder	Current position and duties, and the year the position was held	Details of changes in duties and position held, if any, during the year
Mr Cheong Tze Hian, Howard	42	Son of Mr Cheong Pin Chuan, who is a Director and Substantial Shareholder of the Company. Nephew of Mr Cheong Sim Eng, who is a Director and Substantial Shareholder of the Company. Nephew of Mr Cheong Kim Pong, who is a Substantial Shareholder of the Company. Nephew of Mdm Cheong Hooi Kheng, who is a Director of the Company.	Currently is Director - Project Management in Hong Fok Land International Limited with effect from 27 November 2015. His job responsibilities cover project management in relation to the development and construction of properties in Hong Kong.	NA.

# BY ORDER OF THE BOARD

Koh Chay Tiang Lo Swee Oi Company Secretaries 28 February 2017