GP BATTERIES INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
Company Registration No. 199002111N

ANNOUNCEMENT

S$85,000,000 TERM LOAN FACILITY

The board of directors (the "**Board**") of GP Batteries International Limited (the "**Company**") wishes to announce that the Company has entered into a facility agreement with DBS Bank Ltd., Oversea-Chinese Banking Corporation Limited, The Hongkong and Shanghai Banking Corporation Limited, Singapore Branch, United Overseas Bank Limited, Hang Seng Bank Limited, and Malayan Banking Berhad, Singapore Branch for a three-year term loan facility (the "**Facility**") for an amount of S$85 million. The Company will use all amounts borrowed under the Facility for financing the repayment of any existing bank debt(s) (including its existing borrowings) and its general corporate or working capital purposes.

By Order of the Board

Lynn Wan Tiew Leng
Company Secretary
Singapore, 24 June 2015