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CHINA KANGDA FOOD COMPANY LIMITED

中國康大食品有限公司

(Incorporated in Bermuda with limited liability)

(Hong Kong Stock Code (Primary Listing): 834)

(Singapore Stock Code (Secondary Listing): P74)

**SUPPLEMENTAL ANNOUNCEMENT
IN RELATION TO THE PLACING OF NEW SHARES
UNDER GENERAL MANDATE**

Placing Agent

Wanhai Securities (HK) Limited

Reference is made to the announcement of China Kangda Food Company Limited (the “**Company**”) dated 25 June 2024 (the “**Announcement**”) in relation to the placing of up to 86,589,600 Placing Shares under the General Mandate. Unless otherwise defined, capitalised terms used herein have the same meanings as defined in the Announcement.

In addition to the information contained in the Announcement, the Board would like to provide supplemental information on the Placing.

FURTHER INFORMATION ON THE USE OF PROCEEDS

On the assumption that the Placing Shares are fully placed, the gross proceeds from the Placing are expected to be approximately HK\$21.6 million, and the aggregate net proceeds from the Placing (after deduction of the placing commission in respect of the Placing and other related expenses including, among others, the professional fees) of approximately HK\$21.5 million will be used: (i) as to approximately HK\$13.5 million for implementing the Group's business projects, including but not limited to establishing a direct procurement trade network from origin, such as purchasing seafood (imported Norwegian salmon), to provide customers with a variety of exquisite global seafood, frozen meat, chilled poultry, quick-frozen food and canned food etc.; and (ii) the remaining proceeds of approximately HK\$8 million for the general working capital to strengthen the Group's financial position.

AMENDMENT TO THE PLACING AGREEMENT

As disclosed in the Announcement, the completion of the Placing Agreement is conditional upon the satisfaction of the conditions set out in the section headed "**Conditions of the Placing**" of the Announcement on or before 24 July 2024 (or such later date as may be agreed between the Company and the Placing Agent in writing) (the "**Long Stop Date**").

The Company and the Placing Agent, after an arm's length negotiation, entered into a supplemental agreement to the Placing Agreement on 11 July 2024, whereby the parties agreed to amend the Long Stop Date to 16 July 2024 (or such later date as may be agreed between the Company and the Placing Agent).

Save as supplemented and disclosed above and except for the aforesaid change, all the terms and conditions of the Placing Agreement remain unchanged and continue in full force and effect. Shareholders and potential investors of the Company are advised to exercise caution when dealing in the Shares.

By order of the Board
China Kangda Food Company Limited
Lang Ying
Executive Director

Hong Kong and Singapore, 11 July 2024

As at the date of this announcement, the Executive Directors are Ms. Lang Ying, Mr. Gao Yanxu and Mr. An Fengjun; and the Independent Non-Executive Directors are Mr. Hua Shi, Ms. Li Ying and Mr. Wang Cheng.