



**SERIAL SYSTEM LTD**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 199202071D)  
(the “**Company**”)

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**COMPLETION OF ACQUISITION IN THE ORDINARY COURSE OF BUSINESS -  
ACQUISITION OF 70% EQUITY INTERESTS IN HYDRA & THERMAL PTE. LTD.**

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The Board of Directors (the “**Board**”) of Serial System Ltd (the “**Company**”) refers to its Proposed Acquisition Announcement dated 26 February 2015 in relation to the Proposed Acquisition of 70% equity interests in Hydra & Thermal Pte. Ltd. All capitalised terms bear the same meanings as the Proposed Acquisition Announcement made on 26 February 2015.

The Board is pleased to announce that the completion of the Proposed Acquisition has taken place on 31 March 2015 and Hydra & Thermal Pte. Ltd. has become a 70%-owned subsidiary of the Company.

**BY ORDER OF THE BOARD**

Alex Wui Heck Koon  
Company Secretary

31 March 2015