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**CAPITALAND CHINA TRUST**

(Constituted in the Republic of Singapore pursuant to a trust deed dated 23 October 2006 (as amended))

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**ANNOUNCEMENT**

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**USE OF PROCEEDS**

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*Capitalised terms used herein, unless otherwise defined, shall have the meaning ascribed to them in the announcement dated 12 October 2021 titled "Proposed Acquisition of Companies which hold four Logistics Properties in Shanghai, Kunshan, Wuhan and Chengdu".*

The Manager refers to:

- (i) the announcement dated 13 October 2021 titled "Close of Private Placement at an Issue Price of S\$1.165 per New Unit" in relation to the close of Private Placement of 128,756,000 New Units at S\$1.165 per New Unit (the "**13 October Announcement**"); and
- (ii) the announcement dated 27 October 2021 titled "Use of Proceeds" in relation to the utilisation of proceeds from the Private Placement (the "**27 October Announcement**").

The Manager is pleased to announce that S\$117.1 million (which is equivalent to approximately 78.1% of the gross proceeds of \$150.0 million from the Private Placement, and accordingly the balance of the S\$146.2 million (which is equivalent to approximately 97.5% of the gross proceeds) have been fully utilised to finance part of the total costs of the Acquisition by way of partial payment of the purchase consideration for the Acquisitions.

Such use is in accordance with the stated use and percentage of the gross proceeds of the Private Placement as stated in the 13 October Announcement.

With this, and further to the 27 October Announcement, the gross proceeds of the Private Placement have been fully utilised.

By Order of the Board  
CapitaLand China Trust Management Limited  
(Registration Number: 200611176D)  
As manager of CapitaLand China Trust

Chuo Cher Shing  
Company Secretary

10 November 2021

**Important Notice:**

**This announcement is not for distribution, directly or indirectly, in or into the United States and is not an offer of securities for sale in the United States or any other jurisdictions.**

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This announcement may contain forward-looking statements that involve assumptions, risks and uncertainties. Actual future performance, outcomes and results may differ materially from those expressed in forward-looking statements as a result of a number of risks, uncertainties and assumptions. Representative examples of these factors include (without limitation) general industry and economic conditions, interest rate trends, cost of capital and capital availability, competition from similar developments, shifts in expected levels of property rental income, changes in operating expenses (including employee wages, benefits and training costs), property expenses and governmental and public policy changes. Investors are cautioned not to place undue reliance on these forward-looking statements, which are based on the Manager's view of future events.

The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the manager or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that unitholders may only deal in their Units through trading on the SGX-ST. Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

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This publication has not been reviewed by the Monetary Authority of Singapore.

**Notification under Section 309B of the Securities and Futures Act, Chapter 289 of Singapore:**

The New Units are prescribed capital markets products (as defined in the Securities and Futures (Capital Markets Products) Regulations 2018) and Excluded Investment Products (as defined in MAS Notice SFA 04-N12: Notice on the Sale of Investment Products and MAS Notice FAA-N16: Notice on Recommendations on Investment Products).