

**SINWA LIMITED**  
(Company Registration No. 200206542H)  
(Incorporated in the Republic of Singapore)  
(the “**Company**”)

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**RE-DESIGNATION OF DIRECTORS**

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The Board of Directors (the “**Board**”) of the Sinwa Limited (the “**Company**”) wishes to announce the following:-

**RE-DESIGNATION OF DIRECTORS**

With the relocation of Mr Bruce William Rann (“**Mr Rann**”), the Chief Executive Officer (“**CEO**”) and Executive Director to Australia, he has been re-designated as the Managing Director of Sinwa Australia Pty Ltd, a wholly-owned subsidiary of the Company and Director, Business Development (ASEAN) of the Group with effect from 1<sup>st</sup> July 2018. Mr Rann shall remain as Executive Director of the Company.

Following the re-designation of Mr Rann, Mr Sim Yong Teng (“**Mr Sim**”), the Executive Chairman and Executive Director will oversee the duties and responsibilities of the CEO of the Company until a CEO is appointed.

The Board would like to extend its appreciation to Mr Rann for his contributions during his tenure as CEO of the Company and the Group. The Board looks forward to Mr Rann’s future contributions to Sinwa Australia Pty Ltd and the Group.

The compositions of the Board, Audit Committee, Remuneration Committee and Nominating Committee will remain unchanged.

**By Order of the Board**

Sim Yong Teng  
Executive Chairman  
29 June 2018