



WILMAR INTERNATIONAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 199904785Z)

ANNOUNCEMENT

Wilmar International Limited (the “Company” or “Wilmar”) wishes to announce the following:

Establishment of subsidiaries

1. Yihai Kerry (Maoming) Foodstuffs Industries Co., Ltd (China Subsidiary)

Yihai Kerry (Maoming) Foodstuffs Industries Co., Ltd (“YK Maoming Foodstuffs”) is an indirect wholly-owned subsidiary of Yihai Kerry Investments Co., Ltd (“YKI”), which is in turn, an indirect wholly-owned subsidiary of Wilmar. YK Maoming Foodstuffs has a registered capital of RMB200,000,000. YK Maoming Foodstuffs will engage in the refining and packaging of edible oils and flour milling.

2. Yihai Kerry (Maoming) Oils & Grains Industries Co., Ltd (China Subsidiary)

Yihai Kerry (Maoming) Oils & Grains Industries Co., Ltd (“YK Maoming Oils & Grains”) is an indirect wholly-owned subsidiary of YKI. YK Maoming Oils & Grains has a registered capital of RMB180,000,000. YK Maoming Oils & Grains will engage in the crushing of oilseeds.

Change in shareholding in subsidiaries

3. Yihai Kerry (Nanchang) Oils, Grains & Foodstuffs Co., Ltd (China Subsidiary)

Wilmar China New Investments Pte. Ltd. (“WCNI”), a direct wholly-owned subsidiary of YKI, held a 95.61% interest in the registered capital of Yihai Kerry (Nanchang) Oils, Grains & Foodstuffs Co., Ltd (“YK Nanchang”). The remaining 4.39% interest is held by Jiangxi Hei’erzi Investment & Development Co., Ltd (“Jiangxi Hei’erzi”), a party not related to Wilmar.

YK Nanchang has increased its registered capital by US\$41.3 million (the “Increased Registered Capital”) from US\$41 million to US\$82.3 million. YKI has subscribed for the entire Increased Registered Capital, representing a 50.18% interest in the enlarged registered capital of YK Nanchang. Following the completion of the abovementioned Increased Registered Capital, the interest of WCNI and Jiangxi Hei’erzi in YK Nanchang have been diluted to 47.63% and 2.19% respectively. YK Nanchang is now a 97.81% owned subsidiary of Wilmar. The principal activities of YK Nanchang, namely, rice milling, rice bran oils processing and edible oils packaging, remain unchanged.

4. PT Lumbung Padi Indonesia (Indonesia Subsidiary)

PT Lumbung Padi Indonesia (“PT LPI”) is a direct 51% owned subsidiary of PT Sentratama Niaga Indonesia (“PT SNI”), which is in turn, a wholly-owned subsidiary of Wilmar. PT SNI has acquired an additional 44% equity interest in PT LPI from Farma International Pte. Ltd., a party not related to Wilmar, for a total consideration of Rp22,000,000,000. The purchase consideration was arrived at on a willing-seller, willing-buyer basis. Following the completion of the abovementioned acquisition by PT SNI, Wilmar’s indirect interest in PT LPI has increased from 51% to 95%. The principal activities of PT LPI, namely, rice milling and trading (export and import), remain unchanged.

Wilmar International Limited*Announcement – Notification of changes to subsidiaries (continued)***5. PT Daya Landak Plantation (Indonesia Subsidiary)**

PT Daya Landak Plantation ("PT DLP") is a direct 65% owned subsidiary of PT SNI. PT SNI has acquired an additional 30% equity interest in PT DLP from Archer Daniels Midland Europe B.V. ("ADME"), an associate of certain substantial shareholders of the Company, for a total consideration of US\$2,568,892, inclusive of the shareholder's loans advanced by ADME to PT DLP. The purchase consideration was arrived at on a willing-seller, willing-buyer basis. Following this acquisition of the additional equity interest, Wilmar's indirect interest in PT DLP has increased from 65% to 95%. The principal activity of PT DLP, namely, oil palm cultivation, remains unchanged.

6. PT Indoresins Putra Mandiri (Indonesia Subsidiary)

PT Indoresins Putra Mandiri ("PT IPM") is a direct 65% owned subsidiary PT SNI. PT SNI has acquired an additional 30% equity interest in PT IPM from ADME for a total consideration of US\$1,862,729, inclusive of the shareholder's loans advanced by ADME to PT IPM. The purchase consideration was arrived at on a willing-seller, willing-buyer basis. Following this acquisition of the additional equity interest, Wilmar's indirect interest in PT IPM has increased from 65% to 95%. The principal activity of PT IPM, namely, oil palm cultivation, remains unchanged.

Cessation of subsidiaries**7. Yihai Kerry (Qingdao) Flour Mills Co., Ltd (China Subsidiary)**

Further to Wilmar's announcement of 25 July 2018 on the commencement of members' voluntary liquidation of Yihai Kerry (Qingdao) Flour Mills Co., Ltd ("YK Qingdao"), YK Qingdao has been dissolved and has ceased to be a subsidiary of Wilmar.

8. Analisa Shipping Co Pte Ltd (Singapore Subsidiary)

Further to Wilmar's announcement of 24 May 2018 on the commencement of a member's voluntary liquidation of Analisa Shipping Co Pte Ltd ("Analisa"), Analisa has been dissolved and has ceased to be a subsidiary of Wilmar.

9. Sabrina Shipping Co Pte. Ltd. (Singapore Subsidiary)

Further to Wilmar's announcement of 24 May 2018 on the commencement of a member's voluntary liquidation of Sabrina Shipping Co Pte. Ltd. ("Sabrina"), Sabrina has been dissolved and has ceased to be a subsidiary of Wilmar.

Issued by
WILMAR INTERNATIONAL LIMITED
25 October 2018